

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 21, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	May 20, 1987	May 13, 1987	May 21, 1986	May 20, 1987
Reserve Bank credit: 1,2	239,656	- 5,627	+ 35,075	230,812
U.S. government securities—				
Bought outright—system account	205,674	- 377	+ 26,809	200,054
Held under repurchase agreements	6,576	- 3,568	+ 5,512	3,051
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	2,328	- 774	+ 2,035	1,433
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	891	+ 123	+ 43	1,591
Includes: seasonal borrowing of	197	+ 15	+ 104	203
extended credit of	281	+ 11	- 290	290
Float	1,024	+ 806	+ 603	1,846
Other F.R. assets	15,481	- 1,837	+ 527	15,154
Gold stock	11,073	- 2	- 12	11,072
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,797	+ 14	+ 521	17,809
Total factors supplying reserve funds	273,544	- 5,615	+ 35,784	264,711
Currency in circulation*	212,003	+ 258	+ 15,589	212,348
Treasury cash holdings*	527	- 2	- 111	527
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	14,940	- 6,066	+ 10,968	12,608
Foreign	286	- 31	+ 65	297
Service-related balances and adjustments 3	2,041	+ 90	+ 226	1,793
Other	374	- 1	- 157	298
Other F.R. liabilities and capital	6,932	- 56	+ 600	6,579
Total factors, other than reserve balances, absorbing reserve funds	237,103	- 5,808	+ 27,180	234,450
Reserve balances with F.R. Banks 4	36,441	+ 194	+ 8,603	30,260

On May 20, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 182,993 million, an increase of \$ 3,789 million for the week.

1 Net of \$ 5,423 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,511 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 11,081 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,696 million was with foreign official and international accounts. Includes \$ 1,460 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,793 million and adjustments of \$ 248 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 20, 1987	Change since	
			Wednesday May 13, 1987	Wednesday May 21, 1986
ASSETS				
Gold certificate account		11,072	- 2	- 13
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		511	- 5	- 2
Loans		1,591	+ 840	+ 358
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements ¹		1,433	- 2,553	+ 64
U.S. government securities:				
Bought outright—Bills		100,000	- 5,808	+ 14,077
Notes		73,303	- 75	+ 6,206
Bonds		26,751	+ 75	+ 1,475
Total bought outright ²		200,054	- 5,808	+ 21,758
Held under repurchase agreements ¹		3,051	- 6,604	- 1,707
Total U.S. government securities		203,105	- 12,412	+ 20,051
Total loans and securities		213,812	- 14,125	+ 20,019
Items in process of collection	(1,128)	8,003	+ 1,630	+ 1,550
Bank premises		677	- 1	+ 48
Other assets ³		14,477	- 2,392	- 417
TOTAL ASSETS	(1,128)	253,570	- 14,895	+ 21,385
LIABILITIES				
Federal Reserve notes		195,578	+ 252	+ 15,034
Deposits:				
Depository institutions		32,053	- 7,835	- 2,384
U.S. Treasury—general account		12,608	- 7,306	+ 8,422
Foreign—official accounts		297	+ 39	+ 92
Other		298	- 96	- 103
Total deposits		45,256	- 15,198	+ 6,027
Deferred credit items	(1,128)	6,157	+ 148	- 20
Other liabilities and accrued dividends ⁴		2,386	- 138	+ 124
TOTAL LIABILITIES	(1,128)	249,377	- 14,936	+ 21,165
CAPITAL ACCOUNTS				
Capital paid in		1,948	+ 30	+ 115
Surplus		1,873	--	+ 92
Other capital accounts		372	+ 11	+ 13

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 11,081 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,460 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 20, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,577	--	13,011	- 9,284	1,713	- 2,345
16 days to 90 days	14	--	44,389	- 6,779	554	- 208
91 days to 1 year	--	--	66,104	+ 5,683	1,524	--
Over 1 year to 5 years	--	--	41,160	+ 1	3,739	--
Over 5 years to 10 years	--	--	14,430	- 2,108	1,306	--
Over 10 years	--	--	24,011	+ 75	280	--
Total	1,591	--	203,105	- 12,412	9,116	- 2,553

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 20, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,072	706	3,171	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	511	31	18	26	40	82	50	31	28	19	44	36	106
Loans	1,591	143	518	89	6	20	277	40	77	50	94	238	39
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	1,433	--	1,433	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	100,000	6,168	32,173	3,026	5,997	8,450	4,442	11,597	2,888	1,503	3,972	5,932	13,852
Notes	73,303	4,521	23,584	2,218	4,397	6,194	3,255	8,500	2,117	1,102	2,911	4,349	10,155
Bonds	26,751	1,650	8,607	809	1,605	2,260	1,188	3,102	773	402	1,062	1,587	3,706
Total bought outright ²	200,054	12,339	64,364	6,053	11,999	16,904	8,885	23,199	5,778	3,007	7,945	11,868	27,713
Held under repurchase agreements ¹	3,051	--	3,051	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	203,105	12,339	67,415	6,053	11,999	16,904	8,885	23,199	5,778	3,007	7,945	11,868	27,713
Total loans and securities	213,812	12,956	71,838	6,375	12,466	17,573	9,503	24,130	6,077	3,172	8,344	12,562	28,816
Items in process of collection	9,131	934	1,113	456	471	536	801	871	520	444	1,095	493	1,397
Bank premises	677	92	32	46	32	102	54	53	19	24	47	20	156
Other assets ³	14,477	469	3,106	496	686	707	920	4,409	352	329	486	890	1,627
Interdistrict settlement account	-0-	- 63	+4,671	- 936	- 260	-1,220	+ 514	+2,001	- 151	- 70	- 327	- 965	-3,194
TOTAL ASSETS	254,698	15,439	85,438	7,010	14,413	19,174	12,641	33,534	7,356	4,153	10,467	14,012	31,061

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 11,081 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$^{1,460} million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$68 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 20, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	195,578	12,801	63,497	5,011	12,262	15,648	7,870	28,390	5,667	2,789	7,942	10,886	22,815
Deposits:													
Depository institutions	32,053	1,951	6,067	1,426	1,424	2,624	3,584	3,641	1,037	771	1,198	2,232	6,098
U.S. Treasury—general account	12,608	--	12,608	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	297	5	183	7	9	8	14	20	5	5	6	13	22
Other	298	1	189	1	1	23	1	74	--	--	4	3	1
Total deposits	45,256	1,957	19,047	1,434	1,434	2,655	3,599	3,735	1,042	776	1,208	2,248	6,121
Deferred credit items	7,285	399	911	306	341	455	712	595	458	422	1,057	408	1,221
Other liabilities and accrued dividends ¹	2,386	134	869	69	134	182	104	265	65	38	89	131	306
TOTAL LIABILITIES	250,505	15,291	84,324	6,820	14,171	18,940	12,285	32,985	7,232	4,025	10,296	13,673	30,463
CAPITAL ACCOUNTS													
Capital paid in	1,948	64	514	90	112	104	171	255	58	62	80	160	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	372	23	134	14	19	29	17	43	8	5	10	21	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	254,698	15,439	85,438	7,010	14,413	19,174	12,641	33,534	7,356	4,153	10,467	14,012	31,061
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	241,142	15,302	70,781	8,115	14,296	19,760	13,882	31,147	7,456	3,479	11,093	14,222	31,609
Less—Held by F.R. Banks	45,564	2,501	7,284	3,104	2,034	4,112	6,012	2,757	1,789	690	3,151	3,336	8,794
F.R. notes, net	195,578	12,801	63,497	5,011	12,262	15,648	7,870	28,390	5,667	2,789	7,942	10,886	22,815
Collateral held against F.R. notes:													
Gold certificate account	11,072												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	179,488												
Total collateral	195,578												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.