



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 14, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	May 13, 1987*	May 6, 1987	May 14, 1986	May 13, 1987*
Reserve Bank credit: 1,2	245,283	- 5,924	+ 40,182	245,848
U.S. government securities—				
Bought outright—system account	206,051	- 17	+ 27,388	205,862
Held under repurchase agreements	10,144	- 3,835	+ 10,144	9,655
Federal agency obligations—				
Bought outright	7,683	--	- 483	7,683
Held under repurchase agreements	3,102	- 731	+ 3,102	3,986
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	768	- 1,253	- 38	751
Includes: seasonal borrowing of	182	+ 12	+ 91	188
extended credit of	270	+ 8	- 301	293
Float	218	- 94	- 595	364
Other F.R. assets	17,318	+ 6	+ 664	17,547
Gold stock	11,075	- 1	- 10	11,074
Special Drawing Rights certificate account	5,018	--	+ 286	5,018
Treasury currency outstanding	17,783	+ 14	+ 518	17,795
Total factors supplying reserve funds	279,159	- 5,911	+ 40,976	279,735
Currency in circulation**	211,745	+ 1,287	+ 15,395	212,075
Treasury cash holdings**	529	+ 1	- 110	529
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	21,006	- 1,838	+ 16,415	19,914
Foreign	317	- 86	+ 111	258
Service-related balances and adjustments 3	1,949	- 498	+ 202	1,789
Other	375	- 176	- 80	394
Other F.R. liabilities and capital	6,988	- 116	+ 726	6,676
Total factors, other than reserve balances, absorbing reserve funds	242,909	- 1,425	+ 32,659	241,635
Reserve balances with F.R. Banks 4	36,249	- 4,487	+ 8,316	38,099

On May 13, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$179,204 million, an increase of \$ 1,815 million for the week.

- 1 Net of \$ 4,795 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,795 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 5,132 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,132 million was with foreign official and international accounts. Includes \$1,272 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,789 million and adjustments of \$ 160 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (St. Louis District).

\*\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday** May 13, 1987	Change since	
			Wednesday May 6, 1987	Wednesday May 14, 1986
<b>ASSETS</b>				
Gold certificate account		11,074	- 2	- 11
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		516	+ 1	- 7
Loans		751	- 991	- 61
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements <sup>1</sup>		3,986	+ 1,196	+ 3,986
U.S. government securities:				
Bought outright—Bills				
Notes		105,808	- 1,356	+ 19,312
Bonds		73,378	--	+ 5,981
Total bought outright <sup>2</sup>		26,676	--	+ 1,700
Held under repurchase agreements <sup>1</sup>		205,862	- 1,356	+ 26,993
Total U.S. government securities		9,655	+ 684	+ 9,655
Total loans and securities		215,517	- 672	+ 36,648
Cash items in process of collection		227,937	- 467	+ 40,119
Bank premises	(1,111)	6,360	- 1,029	- 773
Other assets <sup>3</sup>		678	+ 4	+ 53
TOTAL ASSETS	(1,111)	16,869	+ 445	+ 722
		268,452	- 1,048	+ 40,303
<b>LIABILITIES</b>				
Federal Reserve notes		195,326	+ 813	+ 14,882
Deposits:				
Depository institutions		39,888	+ 1,976	+ 7,729
U.S. Treasury—general account		19,914	- 3,129	+ 17,310
Foreign—official accounts		258	- 163	+ 21
Other		394	- 24	- 167
Total deposits		60,454	- 1,340	+ 24,893
Deferred availability cash items	(1,111)	5,996	- 387	- 91
Other liabilities and accrued dividends <sup>4</sup>		2,524	+ 42	+ 437
TOTAL LIABILITIES	(1,111)	264,300	- 872	+ 40,121
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,918	+ 4	+ 87
Surplus		1,873	--	+ 92
Other capital accounts		361	- 180	+ 3

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,272 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (St. Louis District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 13, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	668	--	22,295	- 480	4,058	+ 1,268
16 days to 90 days	83	--	51,168	+ 2,044	762	- 32
91 days to 1 year	--	--	60,421	- 2,236	1,524	- 29
Over 1 year to 5 years	--	--	41,159	--	3,739	- 11
Over 5 years to 10 years	--	--	16,538	--	1,306	--
Over 10 years	--	--	23,936	--	280	--
Total	751	--	215,517	- 672	11,669	+ 1,196

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 13, 1987**  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,074	706	3,173	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	516	32	19	26	42	83	46	31	29	20	44	37	107
Loans	751	58	11	88	6	27	46	43	96	46	70	247	13
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements <sup>1</sup>	3,986	--	3,986	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,808	6,526	34,042	3,202	6,346	8,940	4,699	12,270	3,056	1,590	4,202	6,277	14,658
Notes	73,378	4,526	23,608	2,220	4,401	6,201	3,259	8,509	2,119	1,103	2,914	4,353	10,165
Bonds	26,676	1,645	8,583	807	1,600	2,254	1,185	3,094	770	401	1,059	1,583	3,695
Total bought outright <sup>2</sup>	205,862	12,697	66,233	6,229	12,347	17,395	9,143	23,873	5,945	3,094	8,175	12,213	28,518
Held under repurchase agreements <sup>1</sup>	9,655	--	9,655	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>215,517</b>	<b>12,697</b>	<b>75,888</b>	<b>6,229</b>	<b>12,347</b>	<b>17,395</b>	<b>9,143</b>	<b>23,873</b>	<b>5,945</b>	<b>3,094</b>	<b>8,175</b>	<b>12,213</b>	<b>28,518</b>
<b>Total loans and securities</b>	<b>227,937</b>	<b>13,229</b>	<b>82,357</b>	<b>6,550</b>	<b>12,814</b>	<b>18,071</b>	<b>9,530</b>	<b>24,807</b>	<b>6,263</b>	<b>3,255</b>	<b>8,550</b>	<b>12,916</b>	<b>29,595</b>
Items in process of collection	7,471	408	833	435	327	456	743	587	409	366	1,153	415	1,339
Bank premises	678	93	32	46	32	102	54	53	19	24	47	20	156
Other assets <sup>3</sup>	16,869	582	4,051	552	804	864	1,012	4,634	405	361	565	1,008	2,031
Interdistrict settlement account	-0-	+ 1,236	+ 4,361	- 925	- 295	- 1,171	+ 888	+ 1,163	- 305	- 119	- 591	- 1,344	- 2,898
<b>TOTAL ASSETS</b>	<b>269,563</b>	<b>16,600</b>	<b>96,315</b>	<b>7,231</b>	<b>14,702</b>	<b>19,799</b>	<b>13,072</b>	<b>33,314</b>	<b>7,331</b>	<b>4,142</b>	<b>10,546</b>	<b>14,028</b>	<b>32,483</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,132 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,272 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

\* Estimated (St. Louis District).

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 13, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	195,326	12,820	63,716	4,985	12,452	15,665	7,513	28,518	5,634	2,792	8,011	10,706	22,514
Deposits:													
Depository institutions	39,888	3,117	9,292	1,637	1,542	3,256	4,370	3,332	1,124	779	1,128	2,445	7,866
U.S. Treasury—general account	19,914	--	19,914	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	258	5	144	7	9	8	14	20	5	5	6	13	22
Other	394	1	280	--	--	23	2	79	--	--	5	2	2
<b>Total deposits</b>	<b>60,454</b>	<b>3,123</b>	<b>29,630</b>	<b>1,644</b>	<b>1,551</b>	<b>3,287</b>	<b>4,386</b>	<b>3,431</b>	<b>1,129</b>	<b>784</b>	<b>1,139</b>	<b>2,460</b>	<b>7,890</b>
Deferred credit items	7,107	385	801	346	332	442	719	566	383	403	1,141	400	1,189
Other liabilities and accrued dividends <sup>1</sup>	2,524	125	1,087	67	126	172	98	251	60	36	84	123	295
<b>TOTAL LIABILITIES</b>	<b>265,411</b>	<b>16,453</b>	<b>95,234</b>	<b>7,042</b>	<b>14,461</b>	<b>19,566</b>	<b>12,716</b>	<b>32,766</b>	<b>7,206</b>	<b>4,015</b>	<b>10,375</b>	<b>13,689</b>	<b>31,888</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,918	64	484	90	112	104	171	255	58	62	80	160	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	361	22	131	13	18	28	17	42	9	4	10	21	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>269,563</b>	<b>16,600</b>	<b>96,315</b>	<b>7,231</b>	<b>14,702</b>	<b>19,799</b>	<b>13,072</b>	<b>33,314</b>	<b>7,331</b>	<b>4,142</b>	<b>10,546</b>	<b>14,028</b>	<b>32,483</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	240,625	15,330	70,828	8,077	14,431	19,759	13,485	31,143	7,371	3,496	11,157	14,081	31,467
Less—Held by F.R. Banks	45,299	2,510	7,112	3,092	1,979	4,094	5,972	2,625	1,737	704	3,146	3,375	8,953
F.R. notes, net	195,326	12,820	63,716	4,985	12,452	15,665	7,513	28,518	5,634	2,792	8,011	10,706	22,514
Collateral held against F.R. notes:													
Gold certificate account	11,074												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	179,234												
<b>Total collateral</b>	<b>195,326</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (St. Louis District).