

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 7, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 6, 1987	Change from week ended		Wednesday May 6, 1987
		April 29, 1987	May 7, 1986	
Reserve Bank credit: ^{1,2}	251,182	+ 17,342	+ 42,129	246,508
U.S. government securities—				
Bought outright—system account	206,068	+ 798	+ 26,879	207,218
Held under repurchase agreements	13,979	+ 11,591	+ 11,022	8,971
Federal agency obligations—				
Bought outright	7,683	--	- 504	7,683
Held under repurchase agreements	3,833	+ 3,142	+ 3,194	2,790
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,021	+ 1,223	+ 1,116	1,742
Includes: seasonal borrowing of	170	+ 23	+ 83	172
extended credit of	262	- 73	- 322	231
Float	293	+ 359	- 349	1,006
Other F.R. assets	17,306	+ 230	+ 771	17,098
Gold stock	11,076	- 1	- 12	11,076
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,769	+ 11	+ 515	17,781
Total factors supplying reserve funds	285,045	+ 17,351	+ 42,932	280,383
Currency in circulation*	210,458	+ 838	+ 15,307	211,250
Treasury cash holdings*	528	- 4	- 109	529
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	22,844	+ 9,532	+ 15,598	23,043
Foreign	403	+ 49	+ 208	421
Service-related balances and adjustments ³	2,447	+ 454	+ 702	1,812
Other	551	+ 161	- 22	418
Other F.R. liabilities and capital	7,104	+ 61	+ 346	6,810
Total factors, other than reserve balances, absorbing reserve funds	244,334	+ 11,091	+ 32,029	244,283
Reserve balances with F.R. Banks ⁴	40,711	+ 6,261	+ 10,902	36,100

On May 6, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 177,389 million, an increase of \$ 845 million for the week.

1 Net of \$ 3,923 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,923 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,331 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,331 million was with foreign official and international accounts. Includes \$ 1,758 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,812 million and adjustments of \$ 635 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 6, 1987	Change since	
			Wednesday April 29, 1987	Wednesday May 7, 1986
ASSETS				
Gold certificate account		11,076	- 1	- 9
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		515	- 8	- 12
Loans		1,742	+ 646	+ 843
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 504
Held under repurchase agreements ¹		2,790	+ 37	+ 2,790
U.S. government securities:				
Bought outright—Bills		107,164	+ 2,628	+ 18,177
Notes		73,378	--	+ 5,981
Bonds		26,676	--	+ 1,700
Total bought outright ²		207,218	+ 2,628	+ 25,858
Held under repurchase agreements ¹		8,971	- 263	+ 8,971
Total U.S. government securities		<u>216,189</u>	<u>+ 2,365</u>	<u>+ 34,829</u>
Total loans and securities		228,404	+ 3,048	+ 37,958
Items in process of collection	(1,243)	7,389	+ 350	- 321
Bank premises		674	- 1	+ 50
Other assets ³		16,424	- 404	+ 474
TOTAL ASSETS	(1,243)	<u>269,500</u>	<u>+ 2,984</u>	<u>+ 38,440</u>
LIABILITIES				
Federal Reserve notes		194,513	+ 1,326	+ 14,697
Deposits:				
Depository institutions		37,912	+ 4,929	+ 4,150
U.S. Treasury—general account		23,043	- 2,759	+ 19,040
Foreign—official accounts		421	- 83	+ 227
Other		418	- 109	- 35
Total deposits		61,794	+ 1,978	+ 23,382
Deferred credit items	(1,243)	6,383	+ 35	- 315
Other liabilities and accrued dividends ⁴		2,482	- 542	+ 366
TOTAL LIABILITIES	(1,243)	<u>265,172</u>	<u>+ 2,797</u>	<u>+ 38,130</u>
CAPITAL ACCOUNTS				
Capital paid in		1,914	- 7	+ 85
Surplus		1,873	--	+ 92
Other capital accounts		541	+ 194	+ 133

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 887 million was outstanding at the end of the latest statement week.

2 Net of \$3,331 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,758 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 6, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,673	--	22,775	+ 3,222	2,790	- 94
16 days to 90 days	69	--	49,124	- 932	794	+ 125
91 days to 1 year	--	--	62,657	+ 767	1,553	+ 6
Over 1 year to 5 years	--	--	41,159	- 692	3,750	--
Over 5 years to 10 years	--	--	16,538	--	1,306	--
Over 10 years	--	--	23,936	--	280	--
Total	1,742	--	216,189	+ 2,365	10,473	+ 37

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 6, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,076	706	3,175	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	515	32	19	25	41	83	43	32	27	21	45	38	109
Loans	1,742	32	695	75	206	52	23	46	74	40	65	196	238
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	2,790	--	2,790	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,164	6,610	34,478	3,243	6,428	9,055	4,759	12,427	3,095	1,611	4,256	6,357	14,845
Notes	73,378	4,526	23,608	2,220	4,401	6,201	3,259	8,509	2,119	1,103	2,914	4,353	10,165
Bonds	26,676	1,645	8,583	807	1,600	2,254	1,185	3,094	770	401	1,059	1,583	3,695
Total bought outright ²	207,218	12,781	66,669	6,270	12,429	17,510	9,203	24,030	5,984	3,115	8,229	12,293	28,705
Held under repurchase agreements ¹	8,971	--	8,971	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	216,189	12,781	75,640	6,270	12,429	17,510	9,203	24,030	5,984	3,115	8,229	12,293	28,705
Total loans and securities	228,404	13,287	81,597	6,578	13,096	18,211	9,567	24,967	6,280	3,270	8,599	12,945	30,007
Items in process of collection	8,632	603	933	661	301	515	798	749	472	412	1,204	536	1,448
Bank premises	674	92	32	46	32	102	53	51	19	24	47	20	156
Other assets ³	16,424	571	3,900	543	784	847	991	4,602	403	358	559	995	1,871
Interdistrict settlement account	-0-	+ 572	+ 7,824	- 858	- 697	- 1,557	+ 200	+ 778	- 548	- 111	- 608	- 1,183	- 3,812
TOTAL ASSETS	270,743	16,177	98,969	7,542	14,535	19,595	12,451	33,218	7,164	4,209	10,624	14,327	31,932

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 887 million was outstanding at the end of the latest statement week.

² Net of \$ 3,331 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,758 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	194,513	12,717	63,372	4,991	12,505	15,629	7,329	28,480	5,691	2,777	7,999	10,704	22,319
Deposits:													
Depository institutions	37,912	2,780	8,892	1,863	1,354	3,031	3,895	3,214	863	834	1,205	2,664	7,317
U.S. Treasury—general account	23,043	--	23,043	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	421	5	307	7	9	8	14	20	5	5	6	13	22
Other	418	--	276	1	--	42	1	90	--	1	3	3	1
Total deposits	61,794	2,785	32,518	1,871	1,363	3,081	3,910	3,324	868	840	1,214	2,680	7,340
Deferred credit items	7,626	395	912	417	290	471	742	590	413	421	1,147	467	1,361
Other liabilities and accrued dividends ¹	2,482	128	1,044	67	126	173	99	252	62	37	83	123	288
TOTAL LIABILITIES	266,415	16,025	97,846	7,346	14,284	19,354	12,080	32,646	7,034	4,075	10,443	13,974	31,308
CAPITAL ACCOUNTS													
Capital paid in	1,914	65	479	90	112	104	171	255	58	62	81	160	277
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	541	26	178	20	28	36	32	66	14	11	19	35	76
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	270,743	16,177	98,969	7,542	14,535	19,595	12,451	33,218	7,164	4,209	10,624	14,327	31,932
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	240,323	15,263	70,769	8,109	14,417	19,748	13,364	31,177	7,374	3,435	11,184	14,081	31,402
Less—Held by F.R. Banks	45,810	2,546	7,397	3,118	1,912	4,119	6,035	2,697	1,683	658	3,185	3,377	9,083
F.R. notes, net	194,513	12,717	63,372	4,991	12,505	15,629	7,329	28,480	5,691	2,777	7,999	10,704	22,319
Collateral held against F.R. notes:													
Gold certificate account	11,076												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	178,419												
Total collateral	194,513												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.