

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 30, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	April 29, 1987	April 22, 1987	April 30, 1986	April 29, 1987
Reserve Bank credit: ^{1,2}	233,804	+ 1,775	+ 29,164	243,550
U.S. government securities—				
Bought outright—system account	205,270	+ 2,735	+ 29,167	204,590
Held under repurchase agreements	2,388	+ 530	+ 140	9,234
Federal agency obligations—				
Bought outright	7,683	- 18	- 504	7,683
Held under repurchase agreements	691	+ 197	+ 193	2,753
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	798	- 421	- 259	1,096
Includes: seasonal borrowing of	147	+ 34	+ 56	157
extended credit of	335	+ 51	- 355	343
Float	- 66	- 1,578	- 586	691
Other F.R. assets	17,076	+ 330	+ 1,013	17,503
Gold stock	11,077	- 1	- 13	11,077
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,758	+ 10	+ 514	17,767
Total factors supplying reserve funds	267,694	+ 1,784	+ 29,967	277,412
Currency in circulation*	209,620	- 661	+ 15,562	209,899
Treasury cash holdings*	532	- 3	- 50	532
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	13,312	+ 8,554	+ 6,543	25,802
Foreign	354	+ 84	+ 108	504
Service-related balances and adjustments ³	1,991	- 50	+ 255	1,809
Other	390	- 61	- 24	527
Other F.R. liabilities and capital	7,043	+ 25	+ 655	7,165
Total factors, other than reserve balances, absorbing reserve funds	233,241	+ 7,886	+ 23,048	246,238
Reserve balances with F.R. Banks ⁴	34,452	- 6,104	+ 6,918	31,174

On April 29, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 176,544 million, an increase of \$ 1,189 million for the week.

1 Net of \$ 4,088 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,088 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,531 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,531 million was with foreign official and international accounts. Includes \$ 1,803 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,809 million and adjustments of \$ 182 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday April 29, 1987	Change since	
			Wednesday, April 22, 1987	Wednesday, April 30, 1986
ASSETS				
Gold certificate account		11,077	- 1	- 12
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		523	- 14	- 7
Loans		1,096	- 4,531	+ 142
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 504
Held under repurchase agreements ¹		2,753	+ 408	+ 1,320
U.S. government securities:				
Bought outright—Bills		104,536	+ 371	+ 22,597
Notes		73,378	+ 1,958	+ 5,981
Bonds		26,676	+ 227	+ 1,700
Total bought outright ²		204,590	+ 2,556	+ 30,278
Held under repurchase agreements ¹		9,234	+ 1,290	+ 1,712
Total U.S. government securities		213,824	+ 3,846	+ 31,990
Total loans and securities		225,356	- 277	+ 32,948
Items in process of collection	(1,309)	7,039	+ 231	- 759
Bank premises		675	--	+ 52
Other assets ³		16,828	+ 415	+ 216
TOTAL ASSETS	(1,309)	266,516	+ 354	+ 32,738
LIABILITIES				
Federal Reserve notes		193,187	- 304	+ 14,769
Deposits:				
Depository institutions		32,983	- 15,563	+ 3,567
U.S. Treasury—general account		25,802	+ 16,371	+ 14,252
Foreign—official accounts		504	+ 279	+ 178
Other		527	+ 5	+ 86
Total deposits		59,816	+ 1,092	+ 18,083
Deferred credit items	(1,309)	6,348	- 562	- 599
Other liabilities and accrued dividends ⁴		3,024	+ 135	+ 807
TOTAL LIABILITIES	(1,309)	262,375	+ 361	+ 33,060
CAPITAL ACCOUNTS				
Capital paid in		1,921	+ 1	+ 93
Surplus		1,873	--	+ 92
Other capital accounts		347	- 8	- 507

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,531 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,803 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 29, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,082	--	19,553	+ 4,374	2,884	+ 409
16 days to 90 days	14	--	50,056	- 2,538	669	+ 8
91 days to 1 year	--	--	61,890	+ 213	1,547	+ 21
Over 1 year to 5 years	--	--	41,851	+ 1,264	3,750	+ 1
Over 5 years to 10 years	--	--	16,538	+ 306	1,306	- 31
Over 10 years	--	--	23,936	+ 227	280	--
Total	1,096	--	213,824	+ 3,846	10,436	+ 408

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 29, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,077	706	3,176	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	523	32	17	24	42	84	45	33	29	21	46	38	112
Loans	1,096	167	146	111	2	17	21	60	117	34	87	306	28
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	2,753	--	2,753	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,536	6,448	33,633	3,163	6,270	8,833	4,642	12,122	3,019	1,572	4,152	6,201	14,481
Notes	73,378	4,526	23,608	2,221	4,401	6,201	3,259	8,509	2,119	1,102	2,914	4,353	10,165
Bonds	26,676	1,645	8,583	807	1,600	2,254	1,185	3,094	770	401	1,059	1,583	3,695
Total bought outright ²	204,590	12,619	65,824	6,191	12,271	17,288	9,086	23,725	5,908	3,075	8,125	12,137	28,341
Held under repurchase agreements ¹	9,234	--	9,234	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	213,824	12,619	75,058	6,191	12,271	17,288	9,086	23,725	5,908	3,075	8,125	12,137	28,341
Total loans and securities	225,356	13,260	80,429	6,535	12,734	17,954	9,448	24,676	6,247	3,224	8,517	12,899	29,433
Items in process of collection	8,348	554	834	456	313	495	748	632	422	399	1,189	739	1,567
Bank premises	675	92	32	46	32	103	54	51	19	24	47	20	155
Other assets ³	16,828	583	4,043	560	804	868	1,024	4,632	410	370	569	1,031	1,934
Interdistrict settlement account	-0-	- 571	+ 10,563	-1,124	- 772	- 2,496	- 571	+ 323	- 443	- 274	- 632	- 1,501	- 2,502
TOTAL ASSETS	267,825	14,970	100,583	7,044	14,131	18,402	11,547	32,386	7,195	3,999	10,514	14,202	32,852

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$4,531 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,803 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 29, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	193,187	12,568	63,114	4,927	12,376	15,508	7,329	28,211	5,629	2,744	7,959	10,673	22,149
Deposits:													
Depository institutions	32,983	1,674	7,420	1,506	1,082	2,058	3,088	2,740	972	685	1,161	2,306	8,291
U.S. Treasury—general account	25,802	--	25,802	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	504	5	390	7	9	8	14	20	5	5	6	13	22
Other	527	1	418	1	1	26	--	73	--	--	3	3	1
Total deposits	59,816	1,680	34,030	1,514	1,092	2,092	3,102	2,833	977	690	1,170	2,322	8,314
Deferred credit items	7,657	446	806	349	293	394	661	537	404	399	1,130	743	1,495
Other liabilities and accrued dividends ¹	3,024	128	1,556	66	129	176	100	259	60	39	86	126	299
TOTAL LIABILITIES	263,684	14,822	99,506	6,856	13,890	18,170	11,192	31,840	7,070	3,872	10,345	13,864	32,257
CAPITAL ACCOUNTS													
Capital paid in	1,921	64	489	90	112	103	171	255	58	62	80	160	277
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	347	23	122	12	18	28	16	40	9	4	8	20	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	267,825	14,970	100,583	7,044	14,131	18,402	11,547	32,386	7,195	3,999	10,514	14,202	32,852
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	240,024	15,176	70,703	8,121	14,325	19,672	13,435	31,124	7,372	3,439	11,221	14,082	31,354
Less—Held by F.R. Banks	46,837	2,608	7,589	3,194	1,949	4,164	6,106	2,913	1,743	695	3,262	3,409	9,205
F.R. notes, net	193,187	12,568	63,114	4,927	12,376	15,508	7,329	28,211	5,629	2,744	7,959	10,673	22,149
Collateral held against F.R. notes:													
Gold certificate account	11,077												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	177,092												
Total collateral	193,187												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.