



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 23, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 22, 1987	Change from week ended		Wednesday April 22, 1987
		April 15, 1987	April 23, 1986	
Reserve Bank credit: 1,2	232,022	+ 4,822	+ 27,735	242,619
U.S. government securities—				
Bought outright—system account	202,535	+ 1,236	+ 25,480	202,034
Held under repurchase agreements	1,858	+ 1,413	+ 160	7,944
Federal agency obligations—				
Bought outright	7,701	- 13	- 486	7,683
Held under repurchase agreements	494	+ 346	+ 271	2,345
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,219	+ 526	+ 227	5,627
Includes: seasonal borrowing of	113	+ 6	+ 44	128
extended credit of	284	+ 34	- 411	310
Float	1,492	+ 1,288	+ 1,176	- 102
Other F.R. assets	16,723	+ 26	+ 907	17,088
Gold stock	11,078	- 1	- 12	11,078
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,766	+ 10	+ 531	17,775
Total factors supplying reserve funds	265,885	+ 4,831	+ 28,555	276,490
Currency in circulation*	210,299	+ 169	+ 15,899	210,194
Treasury cash holdings*	535	+ 2	- 42	535
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,758	+ 943	+ 2,537	9,431
Foreign	270	+ 68	- 14	225
Service-related balances and adjustments 3	2,041	- 277	+ 94	1,810
Other	451	+ 52	+ 36	522
Other F.R. liabilities and capital	7,018	+ 256	+ 673	7,037
Total factors, other than reserve balances, absorbing reserve funds	225,373	+ 1,215	+ 19,184	229,754
Reserve balances with F.R. Banks 4	40,513	+ 3,617	+ 9,373	46,736

On April 22, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 175,355 million, an decrease of \$ 3,111 million for the week.

1 Net of \$ 3,925 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,925 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,749 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,749 million was with foreign official and international accounts. Includes \$1,580 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,810 million and adjustments of \$ 231 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday April 22, 1987	Change since	
			Wednesday, April 15, 1987	Wednesday, April 23, 1986
<b>ASSETS</b>				
Gold certificate account		11,078	--	- 12
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		537	- 12	- 1
Loans		5,627	+ 5,163	+ 4,394
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	- 31	- 504
Held under repurchase agreements <sup>1</sup>		2,345	+ 1,861	+ 1,352
U.S. government securities:				
Bought outright—Bills		104,165	- 784	+ 19,878
Notes		71,420	--	+ 4,023
Bonds		26,449	--	+ 1,473
Total bought outright <sup>2</sup>		202,034	- 784	+ 25,374
Held under repurchase agreements <sup>1</sup>		7,944	+ 6,845	+ 1,003
Total U.S. government securities.		209,978	+ 6,061	+ 26,377
Total loans and securities		225,633	+ 13,054	+ 31,619
Items in process of collection	(1,155)	6,808	- 824	- 1,434
Bank premises		675	--	+ 54
Other assets <sup>3</sup>		16,413	+ 336	+ 365
TOTAL ASSETS	(1,155)	266,162	+ 12,554	+ 30,891
<b>LIABILITIES</b>				
Federal Reserve notes		193,491	- 306	+ 15,460
Deposits:				
Depository institutions		48,546	+ 7,648	+ 5,114
U.S. Treasury—general account		9,431	+ 5,375	+ 9,431
Foreign—official accounts		225	- 60	- 92
Other		522	- 35	+ 153
Total deposits		58,724	+ 12,928	+ 14,606
Deferred credit items	(1,155)	6,910	- 428	+ 22
Other liabilities and accrued dividends <sup>4</sup>		2,889	+ 351	+ 621
TOTAL LIABILITIES	(1,155)	262,014	+ 12,545	+ 30,709
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,920	+ 3	+ 95
Surplus		1,873	--	+ 92
Other capital accounts		355	+ 6	- 5

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,749 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,580 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 50 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 22, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,619	--	15,179	+ 1,987	2,475	+ 1,959
16 days to 90 days	8	--	52,594	+ 1,289	661	- 71
91 days to 1 year	--	--	61,677	+ 2,785	1,526	+ 41
Over 1 year to 5 years	--	--	40,587	--	3,749	- 99
Over 5 years to 10 years	--	--	16,232	--	1,337	--
Over 10 years	--	--	23,709	--	280	--
Total	5,627	--	209,978	+ 6,061	10,028	+ 1,830

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 22, 1987  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,078	706	3,177	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	537	32	17	22	43	87	48	36	30	21	47	39	115
Loans	5,627	375	3,347	134	3	7	65	381	34	26	161	317	777
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements <sup>1</sup>	2,345	--	2,345	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,165	6,425	33,513	3,152	6,248	8,802	4,626	12,080	3,008	1,566	4,137	6,179	14,429
Notes	71,420	4,405	22,978	2,161	4,284	6,035	3,172	8,282	2,063	1,073	2,836	4,237	9,894
Bonds	26,449	1,631	8,510	800	1,586	2,235	1,175	3,067	764	398	1,050	1,569	3,664
Total bought outright <sup>2</sup>	202,034	12,461	65,001	6,113	12,118	17,072	8,973	23,429	5,835	3,037	8,023	11,985	27,987
Held under repurchase agreements <sup>1</sup>	7,944	--	7,944	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>209,978</b>	<b>12,461</b>	<b>72,945</b>	<b>6,113</b>	<b>12,118</b>	<b>17,072</b>	<b>8,973</b>	<b>23,429</b>	<b>5,835</b>	<b>3,037</b>	<b>8,023</b>	<b>11,985</b>	<b>27,987</b>
<b>Total loans and securities</b>	<b>225,633</b>	<b>13,310</b>	<b>81,109</b>	<b>6,480</b>	<b>12,582</b>	<b>17,728</b>	<b>9,379</b>	<b>24,701</b>	<b>6,091</b>	<b>3,178</b>	<b>8,489</b>	<b>12,758</b>	<b>29,828</b>
Items in process of collection	7,963	453	842	446	277	564	692	652	480	371	1,138	616	1,432
Bank premises	675	92	32	47	32	102	54	51	19	24	47	20	155
Other assets <sup>3</sup>	16,413	562	3,761	555	788	924	1,021	4,588	403	370	561	1,009	1,871
Interdistrict settlement account	0	+ 870	-2,644	- 466	+ 301	- 269	+ 525	+2,593	- 81	+ 12	- 201	- 240	- 400
<b>TOTAL ASSETS</b>	<b>267,317</b>	<b>16,339</b>	<b>87,783</b>	<b>7,631</b>	<b>15,001</b>	<b>20,530</b>	<b>12,518</b>	<b>34,660</b>	<b>7,453</b>	<b>4,211</b>	<b>10,859</b>	<b>15,178</b>	<b>35,154</b>

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 4,749 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,580 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 50 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** April 22, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	193,491	12,574	63,262	4,891	12,506	15,712	7,035	28,148	5,624	2,690	8,002	10,712	22,335
Deposits:													
Depository institutions	48,546	3,025	11,296	1,811	1,832	3,834	4,306	5,062	1,157	960	1,481	3,300	10,482
U.S. Treasury—general account	9,431	--	9,431	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	225	5	111	7	9	8	14	20	5	5	6	13	22
Other	522	1	426	1	1	28	2	58	--	--	2	2	1
<b>Total deposits</b>	<b>58,724</b>	<b>3,031</b>	<b>21,264</b>	<b>1,819</b>	<b>1,842</b>	<b>3,870</b>	<b>4,322</b>	<b>5,140</b>	<b>1,162</b>	<b>965</b>	<b>1,489</b>	<b>3,315</b>	<b>10,505</b>
Deferred credit items	8,065	458	765	667	281	537	704	564	480	391	1,110	686	1,422
Other liabilities and accrued dividends <sup>1</sup>	2,889	129	1,416	65	131	178	101	260	62	37	86	127	297
<b>TOTAL LIABILITIES</b>	<b>263,169</b>	<b>16,192</b>	<b>86,707</b>	<b>7,442</b>	<b>14,760</b>	<b>20,297</b>	<b>12,162</b>	<b>34,112</b>	<b>7,328</b>	<b>4,083</b>	<b>10,687</b>	<b>14,840</b>	<b>34,559</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,920	64	489	90	112	103	171	255	58	62	80	159	277
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	355	22	121	13	18	29	17	42	9	5	11	21	47
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>267,317</b>	<b>16,339</b>	<b>87,783</b>	<b>7,631</b>	<b>15,001</b>	<b>20,530</b>	<b>12,518</b>	<b>34,660</b>	<b>7,453</b>	<b>4,211</b>	<b>10,859</b>	<b>15,178</b>	<b>35,154</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	239,561	15,160	70,672	8,028	14,459	19,752	12,995	30,891	7,402	3,405	11,213	14,096	31,488
Less—Held by F.R. Banks	46,070	2,586	7,410	3,137	1,953	4,040	5,960	2,743	1,778	715	3,211	3,384	9,153
F.R. notes, net	193,491	12,574	63,262	4,891	12,506	15,712	7,035	28,148	5,624	2,690	8,002	10,712	22,335
Collateral held against F.R. notes:													
Gold certificate account	11,078												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	177,395												
<b>Total collateral</b>	<b>193,491</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.