



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 16, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 15, 1987	Change from week ended		Wednesday April 15, 1987
		April 8, 1987	April 16, 1986	
Reserve Bank credit: ^{1,2}	227,200	+ 1,768	+ 24,874	229,625
U.S. government securities—				
Bought outright—system account	201,299	+ 3,582	+ 25,018	202,818
Held under repurchase agreements	445	- 1,329	- 639	1,099
Federal agency obligations—				
Bought outright	7,714	- 3	- 473	7,714
Held under repurchase agreements	148	- 253	+ 26	484
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	693	+ 102	- 36	464
Includes: seasonal borrowing of	107	+ 10	+ 49	111
extended credit of	250	+ 20	- 396	267
Float	204	- 465	+ 81	294
Other F.R. assets	16,697	+ 134	+ 898	16,752
Gold stock	11,079	- 2	- 11	11,078
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,756	+ 10	+ 530	17,765
Total factors supplying reserve funds	261,054	+ 1,777	+ 25,694	263,486
Currency in circulation*	210,130	+ 1,235	+ 15,280	210,481
Treasury cash holdings*	533	+ 7	- 96	533
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,815	- 108	+ 422	4,056
Foreign	202	- 62	- 9	285
Service-related balances and adjustments ³	2,318	+ 270	+ 450	1,806
Other	399	- 32	- 68	557
Other F.R. liabilities and capital	6,762	- 29	+ 510	6,677
Total factors, other than reserve balances, absorbing reserve funds	224,158	+ 1,280	+ 16,488	224,395
Reserve balances with F.R. Banks ⁴	36,896	+ 497	+ 9,206	39,092

On April 15, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 178,466 million, an increase of \$ 223 million for the week.

1 Net of \$ 3,159 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,159 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,657 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,657 million was with foreign official and international accounts. Includes \$ 1,137 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,806 million and adjustments of \$ 512 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 15, 1987	Change since	
			Wednesday, April 8, 1987	Wednesday, April 16, 1986
ASSETS				
Gold certificate account		11,078	- 2	- 12
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		549	- 7	+ 5
Loans		464	- 1,128	- 235
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,714	--	- 473
Held under repurchase agreements ¹		484	- 1,038	+ 184
U.S. government securities:				
Bought outright—Bills		104,949	+ 3,821	+ 21,084
Notes		71,420	+ 1,783	+ 4,023
Bonds		26,449	+ 294	+ 1,473
Total bought outright ²		202,818	+ 5,898	+ 26,580
Held under repurchase agreements ¹		1,099	- 6,701	- 2,256
Total U.S. government securities		203,917	- 803	+ 24,324
Total loans and securities		212,579	- 2,969	+ 23,800
Items in process of collection	(1,267)	7,632	+ 1,188	- 1,481
Bank premises		675	+ 5	+ 54
Other assets ³		16,077	- 198	+ 806
TOTAL ASSETS	(1,267)	253,608	- 1,983	+ 23,472
LIABILITIES				
Federal Reserve notes		193,797	+ 796	+ 15,038
Deposits:				
Depository institutions		40,898	- 4,834	+ 8,379
U.S. Treasury—general account		4,056	+ 525	+ 572
Foreign—official accounts		285	+ 109	+ 50
Other		557	+ 197	+ 85
Total deposits		45,796	- 4,003	+ 9,086
Deferred credit items	(1,267)	7,338	+ 1,274	- 1,286
Other liabilities and accrued dividends ⁴		2,538	- 57	+ 458
TOTAL LIABILITIES	(1,267)	249,469	- 1,990	+ 23,296
CAPITAL ACCOUNTS				
Capital paid in		1,917	- 1	+ 90
Surplus		1,873	--	+ 92
Other capital accounts		349	+ 8	- 6

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,309 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,657 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,137 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$57 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 15, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	449	--	13,192	-3,921	516	-1,073
16 days to 90 days	15	--	51,305	+3,276	732	+ 22
91 days to 1 year	--	--	58,892	-1,696	1,485	+ 68
Over 1 year to 5 years	--	--	40,587	+ 976	3,848	- 50
Over 5 years to 10 years	--	--	16,232	+ 315	1,337	- 5
Over 10 years	--	--	23,709	+ 247	280	--
Total	464	--	203,917	- 803	8,198	-1,038

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 15, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,078	706	3,177	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	549	33	17	23	44	89	49	37	30	22	47	40	118
Loans	464	15	6	82	2	5	5	9	22	22	40	250	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,714	476	2,482	233	463	652	342	894	223	116	306	458	1,069
Held under repurchase agreements ¹	484	--	484	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,949	6,473	33,765	3,176	6,295	8,868	4,661	12,171	3,031	1,577	4,168	6,226	14,538
Notes	71,420	4,405	22,978	2,161	4,284	6,035	3,172	8,282	2,063	1,073	2,836	4,237	9,894
Bonds	26,449	1,631	8,510	800	1,586	2,235	1,175	3,067	764	398	1,050	1,569	3,664
Total bought outright ²	202,818	12,509	65,253	6,137	12,165	17,138	9,008	23,520	5,858	3,048	8,054	12,032	28,096
Held under repurchase agreements ¹	1,099	--	1,099	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	203,917	12,509	66,352	6,137	12,165	17,138	9,008	23,520	5,858	3,048	8,054	12,032	28,096
Total loans and securities	212,579	13,000	69,324	6,452	12,630	17,795	9,355	24,423	6,103	3,186	8,400	12,740	29,171
Items in process of collection	8,899	464	1,081	395	381	488	740	785	469	526	1,282	572	1,716
Bank premises	675	93	32	47	32	102	54	51	19	24	47	20	154
Other assets ³	16,077	550	3,526	556	784	843	1,018	4,594	400	369	557	1,007	1,873
Interdistrict settlement account	-0-	+ 625	+2,430	- 112	+ 354	-1,308	+ 317	+1,914	+ 48	- 89	- 130	- 937	-3,112
TOTAL ASSETS	254,875	15,785	81,076	7,908	15,203	19,403	12,332	33,843	7,580	4,273	10,981	14,418	32,073

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,657 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,137 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 15, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	193,797	12,129	63,643	4,917	12,562	15,843	7,066	28,075	5,679	2,693	8,089	10,799	22,302
Deposits:													
Depository institutions	40,898	2,947	9,626	2,201	1,879	2,643	4,027	4,162	1,252	917	1,373	2,587	7,284
U.S. Treasury—general account	4,056	--	4,056	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	285	5	171	7	9	8	14	20	5	5	6	13	22
Other	557	2	433	1	1	45	3	64	1	--	3	3	1
Total deposits	45,796	2,954	14,286	2,209	1,889	2,696	4,044	4,246	1,258	922	1,382	2,603	7,307
Deferred credit items	8,605	435	943	530	376	466	772	731	461	497	1,257	561	1,576
Other liabilities and accrued dividends ¹	2,538	121	1,125	63	136	167	94	245	58	35	81	119	294
TOTAL LIABILITIES	250,736	15,639	79,997	7,719	14,963	19,172	11,976	33,297	7,456	4,147	10,809	14,082	31,479
CAPITAL ACCOUNTS													
Capital paid in	1,917	64	489	90	111	103	171	254	58	61	80	159	277
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	349	21	124	13	18	27	17	41	8	4	11	19	46
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	254,875	15,785	81,076	7,908	15,203	19,403	12,332	33,843	7,580	4,273	10,981	14,418	32,073
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	238,783	14,781	70,719	8,040	14,391	19,735	12,905	30,606	7,336	3,412	11,241	14,129	31,488
Less—Held by F.R. Banks	44,986	2,652	7,076	3,123	1,829	3,892	5,839	2,531	1,657	719	3,152	3,330	9,186
F.R. notes, net	193,797	12,129	63,643	4,917	12,562	15,843	7,066	28,075	5,679	2,693	8,089	10,799	22,302
Collateral held against F.R. notes:													
Gold certificate account	11,078												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	177,701												
Total collateral	193,797												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.