

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 8, 1987	Change from week ended		Wednesday April 8, 1987
		April 1, 1987	April 9, 1986	
Reserve Bank credit: ^{1,2}	225,401	+ 2,700	+ 23,975	232,873
U.S. government securities—				
Bought outright—system account	197,717	+ 1,168	+ 21,557	196,920
Held under repurchase agreements	1,774	+ 1,774	+ 1,774	7,800
Federal agency obligations—				
Bought outright	7,717	- 2	- 470	7,714
Held under repurchase agreements	401	+ 401	+ 401	1,522
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	591	- 99	- 361	1,592
Includes: seasonal borrowing of	97	- 2	+ 27	99
extended credit of	230	- 35	- 349	228
Float	650	- 438	- 34	380
Other F.R. assets	16,551	- 104	+ 1,108	16,945
Gold stock	11,081	- 1	- 9	11,080
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,746	+ 10	+ 529	17,755
Total factors supplying reserve funds	259,246	+ 2,709	+ 24,795	266,726
Currency in circulation*	208,895	+ 1,500	+ 14,542	209,669
Treasury cash holdings*	525	+ 8	- 110	531
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,923	+ 898	+ 558	3,531
Foreign	264	+ 5	+ 33	176
Service-related balances and adjustments ³	2,048	+ 12	+ 288	1,818
Other	431	- 28	- 38	360
Other F.R. liabilities and capital	6,791	+ 222	+ 699	6,727
Total factors, other than reserve balances, absorbing reserve funds	222,878	+ 2,618	+ 15,973	222,812
Reserve balances with F.R. Banks ⁴	36,368	+ 90	+ 8,823	43,914

On April 8, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 178,243 million, an increase of \$ 2,145 million for the week.

- 1 Net of \$ 4,160 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,160 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 5,056 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,056 million was with foreign official and international accounts. Includes \$ 501 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,818 million and adjustments of \$ 230 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday April 8, 1987	Change since			
			Wednesday, April 1, 1987	Wednesday, April 9, 1986		
ASSETS						
Gold certificate account		11,080	-	1	-	-10
Special Drawing Rights certificate account		5,018		--	+	300
Coin		556	-	7	-	15
Loans		1,592	+	996	-	927
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		7,714	-	5	-	473
Held under repurchase agreements ¹		1,522	+	1,522	+	1,522
U.S. government securities:						
Bought outright—Bills		101,128	-	93	+	18,583
Notes		69,637		--	+	2,240
Bonds		26,155		--	+	1,179
Total bought outright ²		196,920	-	93	+	22,002
Held under repurchase agreements ¹		7,800	+	7,800	+	7,800
Total U.S. government securities		204,720	+	7,707	+	29,802
Total loans and securities		215,548	+	10,220	+	29,924
Items in process of collection	(1,025)	6,444	-	800	-	929
Bank premises		670	-	1	+	53
Other assets ³		16,275	-	9	+	1,330
TOTAL ASSETS	(1,025)	255,591	+	9,402	+	30,653
LIABILITIES						
Federal Reserve notes		193,001	+	1,610	+	14,183
Deposits:						
Depository institutions		45,732	+	9,589	+	16,233
U.S. Treasury—general account		3,531	-	1,032	+	631
Foreign—official accounts		176	-	223	-	75
Other		360	-	125	-	85
Total deposits		49,799	+	8,209	+	16,704
Deferred credit items	(1,025)	6,064	-	603	-	868
Other liabilities and accrued dividends ⁴		2,595	+	262	+	459
TOTAL LIABILITIES	(1,025)	251,459	+	9,478	+	30,478
CAPITAL ACCOUNTS						
Capital paid in		1,918	+	1	+	94
Surplus		1,873	-	1	+	92
Other capital accounts		341	-	76	-	11

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,056 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 501 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 8, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,558	--	17,113	+ 7,474	1,589	+ 1,549
16 days to 90 days	34	--	48,029	+ 273	710	+ 178
91 days to 1 year	--	--	60,588	- 40	1,417	- 190
Over 1 year to 5 years	--	--	39,611	--	3,898	- 20
Over 5 years to 10 years	--	--	15,917	--	1,342	--
Over 10 years	--	--	23,462	--	280	--
Total	1,592	--	204,720	+ 7,707	9,236	+ 1,517

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 8, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,080	703	3,142	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	556	35	18	22	45	91	47	36	32	23	47	42	118
Loans	1,592	17	1,195	55	1	7	--	9	21	19	50	210	8
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,714	457	2,501	247	453	663	308	860	227	111	317	494	1,076
Held under repurchase agreements ¹	1,522	--	1,522	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	101,128	5,989	32,790	3,238	5,939	8,691	4,035	11,278	2,976	1,461	4,154	6,476	14,101
Notes	69,637	4,123	22,580	2,230	4,089	5,985	2,779	7,766	2,050	1,006	2,860	4,459	9,710
Bonds	26,155	1,549	8,480	837	1,536	2,248	1,044	2,917	770	378	1,074	1,675	3,647
Total bought outright ²	196,920	11,661	63,850	6,305	11,564	16,924	7,858	21,961	5,796	2,845	8,088	12,610	27,458
Held under repurchase agreements ¹	7,800	--	7,800	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	204,720	11,661	71,650	6,305	11,564	16,924	7,858	21,961	5,796	2,845	8,088	12,610	27,458
Total loans and securities	215,548	12,135	76,868	6,607	12,018	17,594	8,166	22,830	6,044	2,975	8,455	13,314	28,542
Items in process of collection	7,469	418	949	363	283	423	687	685	424	366	1,023	462	1,386
Bank premises	670	92	32	46	32	102	53	48	20	24	47	20	154
Other assets ³	16,275	526	3,854	561	778	810	1,001	4,579	393	368	554	1,010	1,841
Interdistrict settlement account	-0-	+590	-1,479	-771	+675	-669	+1,448	+2,577	-101	+243	-324	-1,570	-619
TOTAL ASSETS	256,616	14,813	84,873	7,421	14,795	19,771	12,112	32,805	7,338	4,233	10,616	14,277	33,562

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5,056 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 501 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 8, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	193,001	12,032	63,388	4,920	12,487	15,865	7,104	27,683	5,672	2,711	8,088	10,793	22,258
Deposits:													
Depository institutions	45,732	2,144	14,450	1,883	1,662	3,057	3,847	3,692	1,073	988	1,214	2,556	9,166
U.S. Treasury—general account	3,531	--	3,531	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	176	5	62	7	9	8	14	20	5	5	6	13	22
Other	360	--	229	--	1	47	1	74	--	--	3	3	2
Total deposits	49,799	2,149	18,272	1,890	1,672	3,112	3,862	3,786	1,078	993	1,223	2,572	9,190
Deferred credit items	7,089	366	947	355	275	391	708	551	401	368	1,048	446	1,233
Other liabilities and accrued dividends ¹	2,595	120	1,191	68	121	172	86	243	62	34	85	129	284
TOTAL LIABILITIES	252,484	14,667	83,798	7,233	14,555	19,540	11,760	32,263	7,213	4,106	10,444	13,940	32,965
CAPITAL ACCOUNTS													
Capital paid in	1,918	65	489	90	111	103	171	254	58	61	80	159	277
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	341	20	120	12	18	27	13	37	9	5	11	20	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	256,616	14,813	84,873	7,421	14,795	19,771	12,112	32,805	7,338	4,233	10,616	14,277	33,562
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	238,048	14,755	70,216	8,048	14,402	19,815	12,982	30,199	7,350	3,386	11,268	14,180	31,447
Less—Held by F.R. Banks	45,047	2,723	6,828	3,128	1,915	3,950	5,878	2,516	1,678	675	3,180	3,387	9,189
F.R. notes, net	193,001	12,032	63,388	4,920	12,487	15,865	7,104	27,683	5,672	2,711	8,088	10,793	22,258
Collateral held against F.R. notes:													
Gold certificate account	11,080												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. gov't. and agency securities	176,903												
Total collateral	193,001												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.