

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 2, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended* April 1, 1987	Change from week ended		Wednesday * April 1, 1987
		March 25, 1987	April 2, 1986	
Reserve Bank credit: 1,2	222,701	+ 1,605	+ 20,966	222,860
U.S. government securities—				
Bought outright—system account	196,549	+ 1,160	+ 20,500	197,013
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,719	--	- 468	7,719
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	690	+ 137	- 105	596
Includes: seasonal borrowing of	99	- 6	+ 17	105
extended credit of	265	+ 14	- 308	239
Float	1,088	+ 715	+ 28	577
Other F.R. assets	16,655	- 408	+ 1,012	16,955
Gold stock	11,082	- 1	- 8	11,081
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,736	+ 13	+ 528	17,745
Total factors supplying reserve funds	256,537	+ 1,617	+ 21,786	256,704
Currency in circulation**	207,396	+ 78	+ 14,161	208,057
Treasury cash holdings**	516	+ 8	- 103	516
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,025	+ 160	+ 99	4,563
Foreign	259	+ 5	+ 15	399
Service-related balances and adjustments 3	2,034	+ 59	- 29	1,815
Other	459	+ 36	+ 5	485
Other F.R. liabilities and capital	6,569	+ 140	+ 395	6,541
Total factors, other than reserve balances, absorbing reserve funds	220,258	+ 486	+ 14,543	222,376
Reserve balances with F.R. Banks 4	36,280	+ 1,132	+ 7,245	34,328

On April 1, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 176,098 million, an increase of \$ 7,516 million for the week.

1 Net of \$ 3,107 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,107 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,649 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,649 million was with foreign official and international accounts. Includes \$ 1,835 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,815 million and adjustments of \$ 219 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (New York District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday** April 1, 1987	Change since	
			Wednesday, March 25, 1987	Wednesday, April 2, 1986
ASSETS				
Gold certificate account		11,081	- 2	- 9
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		563	- 9	+ 10
Loans		596	+ 23	-- 87
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	--	- 468
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		101,221	+ 274	+ 17,451
Notes		69,637	+ 1,964	+ 2,240
Bonds		26,155	+ 231	+ 1,179
Total bought outright ²		197,013	+ 2,469	+ 20,870
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		197,013	+ 2,469	+ 20,870
Total loans and securities		205,328	+ 2,492	+ 20,315
Items in process of collection	(1,281)	7,244	+ 1,702	- 317
Bank premises		671	- 1	+ 53
Other assets ³		16,284	- 303	+ 1,292
TOTAL ASSETS	(1,281)	246,189	+ 3,879	+ 21,644
LIABILITIES				
Federal Reserve notes		191,391	+ 707	+ 13,540
Deposits:				
Depository institutions		36,143	- 134	+ 5,708
U.S. Treasury—general account		4,563	+ 1,610	+ 1,746
Foreign—official accounts		399	+ 173	+ 150
Other		485	- 125	- 7
Total deposits		41,590	+ 1,524	+ 7,597
Deferred credit items	(1,281)	6,667	+ 1,374	- 138
Other liabilities and accrued dividends ⁴		2,333	+ 180	+ 194
TOTAL LIABILITIES	(1,281)	241,981	+ 3,785	+ 21,193
CAPITAL ACCOUNTS				
Capital paid in		1,917	+ 3	+ 96
Surplus		1,874	+ 1	+ 93
Other capital accounts		417	+ 90	+ 262

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,649 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,835 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (New York District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 1, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	567	--	9,639	+ 2,272	40	- 220
16 days to 90 days	29	--	47,756	- 1,777	532	- 17
91 days to 1 year	--	--	60,628	+ 855	1,607	+ 237
Over 1 year to 5 years	--	--	39,611	+ 633	3,918	--
Over 5 years to 10 years	--	--	15,917	+ 290	1,342	--
Over 10 years	--	--	23,462	+ 196	280	--
Total	596	--	197,013	+ 2,469	7,719	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 1, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11081	703	3143	431	650	959	507	1394	366	168	598	692	1470
Special Drawing Rights certif. acct.	5018	314	1489	162	314	461	203	656	160	66	216	307	670
Coin	563	35	19	23	46	91	50	37	32	23	46	42	119
Loans	596	39	44	48	2	14	--	17	121	14	47	222	28
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7719	457	2503	247	453	664	308	861	227	112	317	494	1076
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	101221	5994	32821	3241	5944	8699	4038	11288	2979	1463	4158	6482	14114
Notes	69637	4123	22580	2230	4089	5985	2779	7766	2050	1006	2860	4459	9710
Bonds	26155	1549	8480	837	1536	2248	1044	2917	770	378	1074	1675	3647
Total bought outright ²	197013	11666	63881	6308	11569	16932	7861	21971	5799	2847	8092	12616	27471
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	197013	11666	63881	6308	11569	16932	7861	21971	5799	2847	8092	12616	27471
Total loans and securities	205328	12162	66428	6603	12024	17610	8169	22849	6147	2973	8456	13332	28575
Items in process of collection	8525	530	973	463	321	500	760	708	519	500	1257	504	1490
Bank premises	671	93	32	46	32	102	53	48	20	24	47	20	154
Other assets ³	16284	523	3672	570	772	819	1034	4598	401	372	570	1040	1913
Interdistrict settlement account	-0-	+107	+5381	-897	+63	-1455	+750	+1580	-534	-96	-427	-1608	-2864
TOTAL ASSETS	247470	14467	81137	7401	14222	19087	11526	31870	7111	4030	10763	14329	31527

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4649 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1835 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

* Estimated (New York District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 1, 1987

Millions of dollars

	Total	Boston	New York*	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	191,391	11,995	62,916	4,904	12,345	15,844	7,017	27,362	5,604	2,686	8,009	10,753	21,956
Deposits:													
Depository institutions	36,143	1,770	10,055	1,852	1,255	2,313	3,220	2,975	872	763	1,226	2,600	7,242
U.S. Treasury—general account	4,563	--	4,563	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	399	5	285	7	9	8	14	20	5	5	6	13	22
Other	485	1	345	--	1	48	1	78	--	1	5	4	1
Total deposits	41,590	1,776	15,248	1,859	1,265	2,369	3,235	3,073	877	769	1,237	2,617	7,265
Deferred credit items	7,948	426	984	377	246	466	827	635	445	410	1,255	486	1,391
Other liabilities and accrued dividends ¹	2,333	122	897	69	121	173	87	244	60	35	86	130	309
TOTAL LIABILITIES	243,262	14,319	80,045	7,209	13,977	18,852	11,166	31,314	6,986	3,900	10,587	13,986	30,921
CAPITAL ACCOUNTS													
Capital paid in	1,917	64	489	90	111	103	170	254	58	62	80	159	277
Surplus	1,874	61	466	86	112	101	168	251	58	61	81	158	271
Other capital accounts	417	23	137	16	22	31	22	51	9	7	15	26	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	247,470	14,467	81,137	7,401	14,222	19,087	11,526	31,870	7,111	4,030	10,763	14,329	31,527
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	237,082	14,767	69,531	8,073	14,297	19,887	13,038	29,892	7,336	3,395	11,289	14,233	31,344
Less—Held by F.R. Banks	45,691	2,772	6,615	3,169	1,952	4,043	6,021	2,530	1,732	709	3,280	3,480	9,388
F.R. notes, net	191,391	11,995	62,916	4,904	12,345	15,844	7,017	27,362	5,604	2,686	8,009	10,753	21,956
Collateral held against F.R. notes:													
Gold certificate account	11,081												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	175,292												
Total collateral	191,391												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (New York District).