

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 19, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 18, 1987	Change from week ended		Wednesday March 18, 1987
		March 11, 1987	March 19, 1986	
Reserve Bank credit: ^{1,2}	221,281	- 656	+ 21,935	220,131
U.S. government securities—				
Bought outright—system account	195,388	- 146	+ 21,497	194,182
Held under repurchase agreements	349	- 657	+ 349	231
Federal agency obligations—				
Bought outright	7,719	--	- 468	7,719
Held under repurchase agreements	99	- 38	+ 99	107
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	502	+ 83	- 256	420
Includes: seasonal borrowing of	86	+ 14	+ 18	96
extended credit of	274	+ 3	- 254	228
Float	378	- 57	- 241	387
Other F.R. assets	16,846	+ 159	+ 956	17,085
Gold stock	11,084	+ 3	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,709	+ 14	+ 525	17,721
Total factors supplying reserve funds	255,093	- 638	+ 22,755	253,954
Currency in circulation*	207,746	+ 453	+ 14,945	207,740
Treasury cash holdings*	459	--	- 146	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,255	- 136	+ 211	2,437
Foreign	208	- 29	- 56	190
Service-related balances and adjustments ³	2,147	+ 104	+ 429	1,809
Other	468	+ 69	- 222	498
Other F.R. liabilities and capital	6,348	+ 168	+ 164	6,140
Total factors, other than reserve balances, absorbing reserve funds	220,632	+ 630	+ 15,326	219,273
Reserve balances with F.R. Banks ⁴	34,461	- 1,268	+ 7,428	34,682

On March 18, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 169,898 million, an increase of \$ 1,934 million for the week.

¹ Net of \$ 3,463 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,463 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

² Net of \$ 4,769 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,769 million was with foreign official and international accounts. Includes \$ 116 million securities loaned—fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 1,809 million and adjustments of \$ 338 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 18, 1987	Change since	
			Wednesday, March 11, 1987	Wednesday, March 19, 1986
ASSETS				
Gold certificate account		11,084	- 1	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		579	+ 1	- 3
Loans		420	- 35	- 282
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	--	- 468
Held under repurchase agreements ¹		107	- 365	+ 107
U.S. government securities:				
Bought outright—Bills		100,585	- 1,877	+18,993
Notes		67,673	--	+ 276
Bonds		25,924	--	+ 948
Total bought outright ²		194,182	- 1,877	+20,217
Held under repurchase agreements ¹		231	- 3,050	+ 231
Total U.S. government securities		194,413	- 4,927	+20,448
Total loans and securities		202,659	- 5,327	+19,805
Items in process of collection	(1167)	6,744	+ 799	- 180
Bank premises		674	+ 1	+ 56
Other assets ³		16,411	- 35	+ 1,595
TOTAL ASSETS	(1167)	243,169	- 4,562	+21,567
LIABILITIES				
Federal Reserve notes		191,056	- 88	+14,321
Deposits:				
Depository institutions		36,491	- 4,944	+ 6,338
U.S. Treasury—general account		2,437	- 278	+ 997
Foreign—official accounts		190	- 6	- 58
Other		498	+ 86	- 30
Total deposits		39,616	- 5,142	+ 7,247
Deferred credit items	(1167)	6,357	+ 780	- 165
Other liabilities and accrued dividends ⁴		2,025	- 121	- 28
TOTAL LIABILITIES	(1167)	239,054	- 4,571	+21,375
CAPITAL ACCOUNTS				
Capital paid in		1,913	--	+ 97
Surplus		1,874	+ 1	+ 93
Other capital accounts		328	+ 8	+ 2

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,769 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 116 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 18, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	412	--	9,863	- 4,419	474	- 110
16 days to 90 days	8	--	49,360	+ 1,789	554	- 182
91 days to 1 year	--	--	57,319	- 2,297	1,363	- 73
Over 1 year to 5 years	--	--	38,978	--	3,825	--
Over 5 years to 10 years	--	--	15,627	--	1,330	--
Over 10 years	--	--	23,266	--	280	--
Total	420	--	194,413	- 4,927	7,826	- 365

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 18, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	579	35	19	24	46	92	57	39	33	24	47	45	118
Loans	420	29	2	58	5	11	9	24	14	11	40	210	7
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements ¹	107	--	107	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	100,585	5,956	32,614	3,221	5,907	8,645	4,014	11,218	2,960	1,453	4,131	6,441	14,025
Notes	67,673	4,007	21,943	2,167	3,974	5,816	2,700	7,547	1,992	978	2,780	4,333	9,436
Bonds	25,924	1,535	8,406	830	1,522	2,228	1,034	2,891	763	375	1,065	1,660	3,615
Total bought outright ²	194,182	11,498	62,963	6,218	11,403	16,689	7,748	21,656	5,715	2,806	7,976	12,434	27,076
Held under repurchase agreements ¹	231	--	231	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	194,413	11,498	63,194	6,218	11,403	16,689	7,748	21,656	5,715	2,806	7,976	12,434	27,076
Total loans and securities	202,659	11,984	65,806	6,523	11,861	17,364	8,065	22,541	5,956	2,929	8,333	13,138	28,159
Items in process of collection	7,911	419	1,313	358	328	507	712	639	489	390	1,087	463	1,206
Bank premises	674	93	32	47	32	101	54	48	20	24	47	20	156
Other assets ³	16,411	530	3,521	594	796	819	1,068	4,708	411	409	574	1,066	1,915
Interdistrict settlement account	-0-	+ 1,104	+ 1,775	- 863	+ 564	- 780	+ 1,496	+ 1,668	- 221	- 88	- 211	- 1,975	- 2,469
TOTAL ASSETS	244,336	15,182	77,101	7,276	14,591	19,523	12,162	31,693	7,214	3,922	10,691	13,756	31,225

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,769 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 116 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 18, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	191,056	12,182	62,308	4,962	12,452	15,974	6,964	27,215	5,592	2,651	8,033	10,722	22,001
Deposits:													
Depository institutions	36,491	2,345	8,907	1,710	1,453	2,665	4,029	3,039	1,019	709	1,318	2,114	7,183
U.S. Treasury—general account	2,437	--	2,437	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	190	5	76	7	9	8	14	20	5	5	6	13	22
Other	498	--	368	1	1	36	1	84	--	--	4	2	1
Total deposits	39,616	2,350	11,788	1,718	1,463	2,709	4,044	3,143	1,024	714	1,328	2,129	7,206
Deferred credit items	7,524	386	1,288	340	318	440	718	556	414	396	1,075	443	1,150
Other liabilities and accrued dividends ¹	2,025	119	643	68	119	170	84	237	61	35	84	127	278
TOTAL LIABILITIES	240,221	15,037	76,027	7,088	14,352	19,293	11,810	31,151	7,091	3,796	10,520	13,421	30,635
CAPITAL ACCOUNTS													
Capital paid in	1,913	64	489	89	111	103	170	254	58	61	80	158	276
Surplus	1,874	61	466	87	111	101	168	251	58	61	81	158	271
Other capital accounts	328	20	119	12	17	26	14	37	7	4	10	19	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	244,336	15,182	77,101	7,276	14,591	19,523	12,162	31,693	7,214	3,922	10,691	13,756	31,225
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	235,925	14,913	68,561	8,185	14,405	19,876	12,754	29,546	7,368	3,413	11,329	14,168	31,407
Less—Held by F.R. Banks	44,869	2,731	6,253	3,223	1,953	3,902	5,790	2,331	1,776	762	3,296	3,446	9,406
F.R. notes, net	191,056	12,182	62,308	4,962	12,452	15,974	6,964	27,215	5,592	2,651	8,033	10,722	22,001
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	174,954												
Total collateral	191,056												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.