

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 5, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	March 4, 1987	Feb. 25, 1987	March 5, 1986	March 4, 1987
Reserve Bank credit: ^{1,2}	220,358	+ 1,291	+ 20,701	219,837
U.S. government securities—				
Bought outright—system account	194,762	+ 1,388	+ 19,333	194,457
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,719	--	- 468	7,719
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	512	- 102	- 142	538
Includes: seasonal borrowing of	93	+ 5	+ 22	78
extended credit of	279	- 25	- 191	259
Float	636	+ 92	+ 279	260
Other F.R. assets	16,729	- 88	+ 1,699	16,863
Gold stock	11,059	--	- 31	11,059
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,681	+ 14	+ 525	17,693
Total factors supplying reserve funds	254,116	+ 1,305	+ 21,495	253,607
Currency in circulation**	206,289	- 201	+ 14,992	206,813
Treasury cash holdings**	459	--	- 143	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,328	- 880	- 1,149	3,939
Foreign	244	+ 25	- 42	249
Service-related balances and adjustments ³	2,098	- 3	+ 194	1,811
Other	522	+ 123	+ 71	417
Other F.R. liabilities and capital	6,164	- 257	- 481	6,099
Total factors, other than reserve balances, absorbing reserve funds	219,105	- 1,193	+ 13,443	219,787
Reserve balances with F.R. Banks ⁴	35,012	+ 2,498	+ 8,053	33,821

On March 5, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 170,010 million, an increase of \$ 1,662 million for the week.

1 Net of \$ 3,696 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,696 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,141 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,141 million was with foreign official and international accounts. Includes \$ 653 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,811 million and adjustments of \$ 287 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday March 4, 1987	Change since	
			Wednesday, February 25, 1987	Wednesday March 5, 1986
ASSETS				
Gold certificate account		11,059	--	- 31
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		577	- 2	- 10
Loans		538	- 701	- 14
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	--	- 468
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		100,860	+ 4,414	+ 18,671
Notes		67,673	--	+ 276
Bonds		25,924	--	+ 948
Total bought outright ²		194,457	+ 4,414	+ 19,895
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>194,457</u>	<u>+ 4,414</u>	<u>+ 19,895</u>
Total loans and securities		<u>202,714</u>	<u>+ 3,713</u>	<u>+ 19,413</u>
Cash items in process of collection	(1,219)	6,920	+ 238	- 882
Bank premises		669	+ 3	+ 54
Other assets ³		16,194	+ 10	+ 1,566
TOTAL ASSETS	(1,219)	<u>243,151</u>	<u>+ 3,962</u>	<u>+ 20,410</u>
LIABILITIES				
Federal Reserve notes		190,155	+ 550	+ 14,258
Deposits:				
Depository institutions		35,632	+ 2,972	+ 7,600
U.S. Treasury—general account		3,939	- 212	- 491
Foreign—official accounts		249	+ 77	- 71
Other	(21)	417	- 223	+ 27
Total deposits	(21)	40,237	+ 2,614	+ 7,065
Deferred availability cash items	(1,198)	6,660	+ 913	- 503
Other liabilities and accrued dividends ⁴		2,239	+ 113	+ 114
TOTAL LIABILITIES	(1,219)	<u>239,291</u>	<u>+ 4,190</u>	<u>+ 20,934</u>
CAPITAL ACCOUNTS				
Capital paid in		1,914	+ 4	+ 114
Surplus		1,859	- 14	+ 78
Other capital accounts		87	- 218	- 716

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,141 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 653 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 4, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	524	--	10,498	+ 1,842	78	- 223
16 days to 90 days	14	--	46,477	+ 2,507	848	+ 208
91 days to 1 year	--	--	59,612	+ 130	1,361	+ 54
Over 1 year to 5 years	--	--	38,978	- 64	3,780	- 39
Over 5 years to 10 years	--	--	15,626	- 1	1,372	--
Over 10 years	--	--	23,266	--	280	--
Total	<u>538</u>	<u>--</u>	<u>194,457</u>	<u>+ 4,414</u>	<u>7,719</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 4, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,059	703	3,121	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	577	33	18	23	44	91	60	39	33	24	46	46	120
Loans	538	24	2	61	2	5	7	17	25	12	87	189	107
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	100,860	5,973	32,703	3,229	5,923	8,669	4,025	11,248	2,968	1,457	4,142	6,459	14,064
Notes	67,673	4,007	21,943	2,167	3,974	5,816	2,700	7,547	1,992	978	2,780	4,333	9,436
Bonds	25,924	1,535	8,406	830	1,522	2,228	1,034	2,891	763	375	1,065	1,660	3,615
Total bought outright ²	194,457	11,515	63,052	6,226	11,419	16,713	7,759	21,686	5,723	2,810	7,987	12,452	27,115
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	194,457	11,515	63,052	6,226	11,419	16,713	7,759	21,686	5,723	2,810	7,987	12,452	27,115
Total loans and securities	202,714	11,996	65,557	6,534	11,874	17,382	8,074	22,564	5,975	2,934	8,391	13,135	28,298
Items in process of collection	8,139	451	935	383	263	436	853	679	464	445	1,296	497	1,437
Bank premises	669	93	32	47	32	101	52	46	20	24	46	20	156
Other assets ³	16,194	514	3,331	694	775	794	1,058	4,696	402	390	607	1,043	1,890
Interdistrict settlement account	-0-	+ 705	+1,848	- 704	+ 513	- 556	+ 908	+1,542	- 275	- 88	- 473	-1,603	-1,817
TOTAL ASSETS	244,370	14,809	76,331	7,570	14,465	19,668	11,715	31,616	7,145	3,963	10,727	14,137	32,224

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4141 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 653 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 4, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	190,155	12,104	62,147	4,905	12,308	16,108	7,024	26,786	5,580	2,664	7,984	10,671	21,874
Deposits:													
Depository institutions	35,632	1,999	7,343	1,934	1,498	2,630	3,365	3,355	966	691	1,222	2,470	8,159
U.S. Treasury—general account	3,939	--	3,939	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	249	5	136	7	9	8	14	20	4	5	6	13	22
Other	438	1	241	2	1	75	2	102	1	--	9	3	1
Total deposits	40,258	2,005	11,659	1,943	1,508	2,713	3,381	3,477	971	696	1,237	2,486	8,182
Deferred credit items	7,858	443	843	358	304	446	891	583	415	447	1,260	537	1,331
Other liabilities and accrued dividends ¹	2,239	122	673	188	122	185	86	266	61	35	84	130	287
TOTAL LIABILITIES	240,510	14,674	75,322	7,394	14,242	19,452	11,382	31,112	7,027	3,842	10,565	13,824	31,674
CAPITAL ACCOUNTS													
Capital paid in	1,914	64	490	89	112	103	169	253	58	61	81	158	276
Surplus	1,859	61	466	86	111	101	161	251	58	57	81	155	271
Other capital accounts	87	10	53	1	-0-	12	3	-0-	2	3	-0-	-0-	3
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	244,370	14,809	76,331	7,570	14,465	19,668	11,715	31,616	7,145	3,963	10,727	14,137	32,224
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	234,707	14,786	68,090	8,093	14,290	19,940	12,742	29,238	7,343	3,437	11,390	14,132	31,226
Less—Held by F.R. Banks	44,552	2,682	5,943	3,188	1,982	3,832	5,718	2,452	1,763	773	3,406	3,461	9,352
F.R. notes, net	190,155	12,104	62,147	4,905	12,308	16,108	7,024	26,786	5,580	2,664	7,984	10,671	21,874
Collateral held against F.R. notes:													
Gold certificate account	11,059												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	174,078												
Total collateral	190,155												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.