

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 19, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended Feb. 18, 1987	Change from week ended		Wednesday Feb. 18, 1987
		Feb. 11, 1987	Feb. 19, 1986	
Reserve Bank credit: <sup>1,2</sup>	221,979	+ 676	+ 21,800	222,443
U.S. government securities—				
Bought outright—system account	194,716	- 22	+ 20,182	195,295
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,719	--	- 476	7,719
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	745	+ 344	- 416	446
Includes: seasonal borrowing of	74	+ 14	+ 12	74
extended credit of	294	+ 12	- 235	298
Float	831	+ 301	- 215	2,125
Other F.R. assets	17,967	+ 53	+ 2,724	16,858
Gold stock	11,059	- 1	- 31	11,059
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,653	+ 14	+ 520	17,665
Total factors supplying reserve funds	255,709	+ 689	+ 22,589	256,185
Currency in circulation*	207,009	+ 569	+ 15,298	207,323
Treasury cash holdings*	459	--	- 117	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,271	+ 439	- 1,896	5,370
Foreign	248	+ 46	+ 41	222
Service-related balances and adjustments <sup>3</sup>	2,167	- 1,559	+ 281	1,799
Other	373	- 32	- 101	479
Other F.R. liabilities and capital	6,243	- 730	+ 126	6,085
Total factors, other than reserve balances, absorbing reserve funds	220,771	- 1,266	+ 13,633	221,737
Reserve balances with F.R. Banks <sup>4</sup>	34,939	+ 1,956	+ 8,957	34,449

On February 18, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 168,714 million, an increase of \$ 2,039 million for the week.

1 Net of \$ 3,788 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,788 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,998 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,998 million was with foreign official and international accounts. Includes \$ 613 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,799 million and adjustments of \$ 368 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday February 18, 1987	Change since	
			Wednesday, February 11, 1987	Wednesday, February 18, 1986
<b>ASSETS</b>				
Gold certificate account		11,059	- 1	- 31
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		581	+ 2	- 1
Loans		446	- 6	- 160
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	--	--
Held under repurchase agreements <sup>1</sup>		--	--	- 476
U.S. government securities:				
Bought outright—Bills		101,698	+ 1,173	+ 19,060
Notes		67,673	- 200	+ 276
Bonds		25,924	+ 200	+ 948
Total bought outright <sup>2</sup>		195,295	+ 1,173	+ 20,284
Held under repurchase agreements <sup>1</sup>		--	--	--
Total U.S. government securities		195,295	+ 1,173	+ 20,284
Total loans and securities		203,460	+ 1,167	+ 19,648
Items in process of collection	(1,566)	11,355	+ 5,722	- 1,785
Bank premises		666	+ 1	+ 54
Other assets <sup>3</sup>		16,192	- 1,183	+ 2,158
TOTAL ASSETS	(1,566)	248,331	+ 5,708	+ 20,343
<b>LIABILITIES</b>				
Federal Reserve notes		190,697	+ 469	+ 14,717
Deposits:				
Depository institutions		36,248	- 607	+ 7,632
U.S. Treasury—general account		5,370	+ 1,829	- 1,908
Foreign—official accounts		222	+ 45	- 1
Other		479	+ 77	- 62
Total deposits		42,319	+ 1,344	+ 5,661
Deferred credit items	(1,566)	9,230	+ 3,934	- 189
Other liabilities and accrued dividends <sup>4</sup>		2,016	- 48	- 28
TOTAL LIABILITIES	(1,566)	244,262	+ 5,699	+ 20,161
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,894	+ 9	+ 101
Surplus		1,873	--	+ 92
Other capital accounts		302	--	- 11

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,466 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,998 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 613 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 18, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	434	--	12,795	- 1,228	284	+ 223
16 days to 90 days	12	--	47,398	+ 2,627	647	- 223
91 days to 1 year	--	--	57,167	- 3,273	1,378	--
Over 1 year to 5 years	--	--	39,042	+ 2,651	3,727	--
Over 5 years to 10 years	--	--	15,627	+ 196	1,362	--
Over 10 years	--	--	23,266	+ 200	321	--
Total	446	--	195,295	+ 1,173	7,719	--

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 18, 1987  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,059	703	3,121	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	581	32	18	23	43	91	64	39	32	24	47	47	121
Loans	446	2	11	57	2	15	1	17	13	6	108	212	2
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	101,698	6,022	32,975	3,256	5,972	8,741	4,058	11,342	2,993	1,469	4,177	6,513	14,180
Notes	67,673	4,007	21,943	2,167	3,974	5,816	2,700	7,547	1,992	978	2,780	4,333	9,436
Bonds	25,924	1,535	8,406	830	1,522	2,228	1,034	2,891	763	375	1,065	1,660	3,615
Total bought outright <sup>2</sup>	195,295	11,564	63,324	6,253	11,468	16,785	7,792	21,780	5,748	2,822	8,022	12,506	27,231
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	195,295	11,564	63,324	6,253	11,468	16,785	7,792	21,780	5,748	2,822	8,022	12,506	27,231
<b>Total loans and securities</b>	203,460	12,023	65,838	6,557	11,923	17,464	8,101	22,658	5,988	2,940	8,447	13,212	28,309
Items in process of collection	12,921	923	1,579	813	612	702	1,381	1,272	656	601	1,508	792	2,082
Bank premises	666	92	32	47	32	101	51	46	20	24	46	20	155
Other assets <sup>3</sup>	16,192	562	3,318	586	777	800	1,084	4,668	401	391	565	1,050	1,990
Interdistrict settlement account	-0-	+ 153	+7,949	- 891	- 219	-1,199	+ 362	+ 697	- 386	+ 70	- 573	-2,043	-3,920
<b>TOTAL ASSETS</b>	249,897	14,802	83,344	7,728	14,132	19,379	11,753	31,430	7,237	4,284	10,854	14,077	30,877

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,466 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,998 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 613 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 18, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	190,697	11,980	62,393	5,029	12,216	16,247	6,837	26,690	5,583	2,683	7,962	10,606	22,471
Deposits:													
Depository institutions	36,248	1,957	12,159	1,715	1,067	2,123	3,428	2,944	895	817	1,180	2,371	5,592
U.S. Treasury—general account	5,370	--	5,370	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	222	5	108	7	9	8	14	20	5	5	6	13	22
Other	479	--	352	2	1	22	1	84	1	1	7	5	3
<b>Total deposits</b>	<b>42,319</b>	<b>1,962</b>	<b>17,989</b>	<b>1,724</b>	<b>1,077</b>	<b>2,153</b>	<b>3,443</b>	<b>3,048</b>	<b>901</b>	<b>823</b>	<b>1,193</b>	<b>2,389</b>	<b>5,617</b>
Deferred credit items	10,796	600	1,285	725	480	571	1,041	919	572	619	1,445	621	1,918
Other liabilities and accrued dividends <sup>1</sup>	2,016	117	638	63	120	178	85	234	57	33	82	126	283
<b>TOTAL LIABILITIES</b>	<b>245,828</b>	<b>14,659</b>	<b>82,305</b>	<b>7,541</b>	<b>13,893</b>	<b>19,149</b>	<b>11,406</b>	<b>30,891</b>	<b>7,113</b>	<b>4,158</b>	<b>10,682</b>	<b>13,742</b>	<b>30,289</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,894	64	474	89	111	103	168	252	58	61	81	158	275
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	302	18	99	12	17	26	11	36	8	4	10	19	42
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>249,897</b>	<b>14,802</b>	<b>83,344</b>	<b>7,728</b>	<b>14,132</b>	<b>19,379</b>	<b>11,753</b>	<b>31,430</b>	<b>7,237</b>	<b>4,284</b>	<b>10,854</b>	<b>14,077</b>	<b>30,877</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	233,573	14,607	67,866	8,060	14,148	19,949	12,388	29,068	7,285	3,444	11,406	13,914	31,438
Less—Held by F.R. Banks	42,876	2,627	5,473	3,031	1,932	3,702	5,551	2,378	1,702	761	3,444	3,308	8,967
F.R. notes, net	190,697	11,980	62,393	5,029	12,216	16,247	6,837	26,690	5,583	2,683	7,962	10,606	22,471
Collateral held against F.R. notes:													
Gold certificate account	11,059												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	174,620												
<b>Total collateral</b>	<b>190,697</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.