

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	February 12, 1987			
	Averages of daily figures (millions of dollars)			
	Week ended Feb. 11, 1987*	Change from week ended		Wednesday Feb. 11, 1987*
	Feb. 4, 1987	Feb. 12, 1986		
Reserve Bank credit: 1,2	221,312	- 6,986	+ 23,235	220,670
U.S. government securities—				
Bought outright—system account	194,738	- 4,190	+ 22,467	194,122
Held under repurchase agreements	--	- 1,864	--	--
Federal agency obligations—				
Bought outright	7,719	--	- 494	7,719
Held under repurchase agreements	--	- 531	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	401	- 47	- 195	452
Includes: seasonal borrowing of	60	+ 8	+ 18	64
extended credit of	282	+ 34	- 190	304
Float	532	- 401	- 599	337
Other F.R. assets	17,921	+ 45	+ 2,055	18,040
Gold stock	11,060	- 11	- 30	11,060
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,639	+ 14	+ 520	17,651
Total factors supplying reserve funds	255,029	- 6,982	+ 24,025	254,399
Currency in circulation**	206,440	+ 776	+ 15,166	206,842
Treasury cash holdings**	459	--	- 119	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,832	- 9,063	- 3,022	3,541
Foreign	202	- 39	+ 3	177
Service-related balances and adjustments 3	3,726	+ 1,638	+ 1,866	1,786
Other	405	- 55	- 6	402
Other F.R. liabilities and capital	6,973	- 114	+ 582	6,124
Total factors, other than reserve balances, absorbing reserve funds	222,037	- 6,858	+ 14,470	219,331
Reserve balances with F.R. Banks 4	32,993	- 124	+ 9,556	35,069

On February 11, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 166,675 million, an increase of \$ 867 million for the week.

1 Net of \$ 4,370 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,370 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,801 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,801 million was with foreign official and international accounts. Includes \$ 1,354 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,786 million and adjustments of \$ 1,940 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Atlanta District).

\*\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

	*	**		Change since		
		Wednesday February 11, 1987	Wednesday, February 4, 1987	Wednesday, February 12, 1986		
<b>ASSETS</b>						
Gold certificate account		11,060	--	-	30	
Special Drawing Rights certificate account		5,018	--	+	300	
Coin		579	+	17	5	
Loans		452	+	91	187	
Acceptances—						
Held under repurchase agreements		--	--	--	--	
Federal agency obligations—						
Bought outright		7,719	--	-	476	
Held under repurchase agreements <sup>1</sup>		--	--	--	--	
U.S. government securities:						
Bought outright—Bills		100,525	-	3,446	+ 17,811	
Notes		67,873	-	250	+ 226	
Bonds		25,724	--	--	+ 998	
Total bought outright <sup>2</sup>		194,122	-	3,696	+ 19,035	
Held under repurchase agreements <sup>1</sup>		--	--	--	--	
Total U.S. government securities		194,122	-	3,696	+ 19,035	
Total loans and securities		202,293	-	3,605	+ 18,372	
Items in process of collection	(1,179)	5,633	-	1,829	- 2,173	
Bank premises		665	+	1	+ 52	
Other assets <sup>3</sup>		17,375	+	240	+ 2,017	
<b>TOTAL ASSETS</b>	(1,179)	242,623	-	5,176	+ 18,533	
<b>LIABILITIES</b>						
Federal Reserve notes		190,228	+	680	+ 14,606	
Deposits:						
Depository institutions		36,855	-	1,808	+ 6,804	
U.S. Treasury—general account		3,541	-	1,769	- 2,055	
Foreign—official accounts		177	-	161	- 27	
Other	(176)	402	-	21	- 29	
Total deposits	(176)	40,975	-	3,759	+ 4,693	
Deferred credit items	(1,003)	5,296	-	1,188	- 893	
Other liabilities and accrued dividends <sup>4</sup>		2,064	-	97	- 37	
<b>TOTAL LIABILITIES</b>	(1,179)	238,563	-	4,364	+ 18,369	
<b>CAPITAL ACCOUNTS</b>						
Capital paid in		1,885	+	4	+ 96	
Surplus		1,873	--	--	+ 92	
Other capital accounts		302	-	816	- 24	

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,801 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,354 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Atlanta District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 11, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	414	--	14,023	- 151	61	+ 1
16 days to 90 days	38	--	44,771	- 1,295	870	- 61
91 days to 1 year	--	--	60,440	- 2,000	1,378	+ 25
Over 1 year to 5 years	--	--	36,391	- 250	3,727	+ 15
Over 5 years to 10 years	--	--	15,431	--	1,362	+ 20
Over 10 years	--	--	23,066	--	321	--
Total	452	--	194,122	- 3,696	7,719	--

H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 11, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,060	703	3,122	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	579	31	19	23	43	92	64	40	31	24	47	46	119
Loans	452	3	3	38	4	14	1	23	10	6	94	226	30
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	100,525	5,953	32,594	3,219	5,903	8,640	4,011	11,211	2,958	1,452	4,129	6,438	14,017
Notes	67,873	4,019	22,008	2,173	3,986	5,833	2,708	7,569	1,998	981	2,788	4,346	9,464
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright <sup>2</sup>	194,122	11,495	62,943	6,216	11,399	16,684	7,745	21,649	5,713	2,805	7,974	12,431	27,068
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>194,122</b>	<b>11,495</b>	<b>62,943</b>	<b>6,216</b>	<b>11,399</b>	<b>16,684</b>	<b>7,745</b>	<b>21,649</b>	<b>5,713</b>	<b>2,805</b>	<b>7,974</b>	<b>12,431</b>	<b>27,068</b>
<b>Total loans and securities</b>	<b>202,293</b>	<b>11,955</b>	<b>65,449</b>	<b>6,501</b>	<b>11,856</b>	<b>17,362</b>	<b>8,054</b>	<b>22,533</b>	<b>5,950</b>	<b>2,923</b>	<b>8,385</b>	<b>13,151</b>	<b>28,174</b>
Items in process of collection	6,812	418	745	437	290	381	811	535	357	311	1,009	407	1,111
Bank premises	665	93	32	47	32	101	52	44	20	24	46	20	154
Other assets <sup>3</sup>	17,375	584	3,758	623	859	903	1,139	4,817	443	411	624	1,136	2,078
Interdistrict settlement account	-0-	+ 362	+5,112	- 945	- 171	- 664	+ 375	+1,226	- 91	- 14	- 423	-1,670	-3,097
<b>TOTAL ASSETS</b>	<b>243,802</b>	<b>14,460</b>	<b>79,726</b>	<b>7,279</b>	<b>13,873</b>	<b>19,595</b>	<b>11,205</b>	<b>31,245</b>	<b>7,236</b>	<b>3,913</b>	<b>10,502</b>	<b>14,089</b>	<b>30,679</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,801 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,354 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$73 million in Treasury Bills maturing within 90 days.

\* Estimated (Atlanta District).

## H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 11, 1987  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta*	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	190,228	11,852	62,142	4,998	12,179	16,353	6,952	26,548	5,605	2,669	7,993	10,644	22,293
Deposits:													
Depository institutions	36,855	1,982	11,333	1,612	1,081	2,452	2,990	3,280	1,100	740	1,263	2,587	6,435
U.S. Treasury—general account	3,541	--	3,541	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	177	5	63	7	9	8	14	20	5	5	6	13	22
Other	578	--	235	2	--	35	177	120	--	--	5	3	1
<b>Total deposits</b>	<b>41,151</b>	<b>1,987</b>	<b>15,172</b>	<b>1,621</b>	<b>1,090</b>	<b>2,495</b>	<b>3,181</b>	<b>3,420</b>	<b>1,105</b>	<b>745</b>	<b>1,274</b>	<b>2,603</b>	<b>6,458</b>
Deferred credit items	6,299	359	715	414	242	338	637	503	342	332	980	380	1,057
Other liabilities and accrued dividends <sup>1</sup>	2,064	119	672	64	122	180	88	236	60	33	83	128	279
<b>TOTAL LIABILITIES</b>	<b>239,742</b>	<b>14,317</b>	<b>78,701</b>	<b>7,097</b>	<b>13,633</b>	<b>19,366</b>	<b>10,858</b>	<b>30,707</b>	<b>7,112</b>	<b>3,779</b>	<b>10,330</b>	<b>13,755</b>	<b>30,087</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,885	63	467	88	111	103	168	252	58	61	81	158	275
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	302	19	92	8	18	25	11	35	8	12	10	18	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>243,802</b>	<b>14,460</b>	<b>79,726</b>	<b>7,279</b>	<b>13,873</b>	<b>19,595</b>	<b>11,205</b>	<b>31,245</b>	<b>7,236</b>	<b>3,913</b>	<b>10,502</b>	<b>14,089</b>	<b>30,679</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	232,938	14,480	67,565	7,972	14,087	19,945	12,499	28,837	7,309	3,452	11,436	13,963	31,393
Less—Held by F.R. Banks	42,710	2,628	5,423	2,974	1,908	3,592	5,547	2,289	1,704	783	3,443	3,319	9,100
F.R. notes, net	190,228	11,852	62,142	4,998	12,179	16,353	6,952	26,548	5,605	2,669	7,993	10,644	22,293
Collateral held against F.R. notes:													
Gold certificate account	11,060												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	174,150												
<b>Total collateral</b>	<b>190,228</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Atlanta District).