

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	February 5, 1987			
	Averages of daily figures (millions of dollars)			Wednesday Feb. 4, 1987
	Week ended Feb. 4, 1987	Change from week ended		
		Jan. 28, 1987	Feb. 5, 1986	
Reserve Bank credit: 1,2	228,298	- 5,903	+ 24,250	224,675
U.S. government securities—				
Bought outright—system account	198,928	- 1,322	+ 22,595	197,818
Held under repurchase agreements	1,864	- 1,262	+ 541	--
Federal agency obligations—				
Bought outright	7,719	--	- 508	7,719
Held under repurchase agreements	531	- 148	+ 264	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	448	- 531	- 279	361
Includes: seasonal borrowing of	52	+ 15	+ 7	53
extended credit of	248	+ 13	- 239	253
Float	933	- 3,391	- 499	978
Other F.R. assets	17,876	+ 753	+ 2,137	17,799
Gold stock	11,071	- 4	- 19	11,060
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,625	+ 14	+ 520	17,637
Total factors supplying reserve funds	262,011	- 5,894	+ 25,050	258,390
Currency in circulation*	205,664	- 281	+ 15,057	206,165
Treasury cash holdings*	459	--	- 107	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	12,895	- 3,958	+ 420	5,310
Foreign	241	+ 11	- 5	338
Service-related balances and adjustments 3	2,087	- 96	+ 488	1,785
Other	460	--	- 12	423
Other F.R. liabilities and capital	7,087	+ 636	+ 552	7,033
Total factors, other than reserve balances, absorbing reserve funds	228,894	- 3,688	+ 16,394	221,513
Reserve balances with F.R. Banks 4	33,118	- 2,205	+ 8,655	36,878

On February 4, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$165,808 million, an increase of \$2,202 million for the week.

1 Net of \$3,882 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,882 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$4,893 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$4,893 million was with foreign official and international accounts. Includes \$1,389 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$1,785 million and adjustments of \$302 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

Millions of dollars

	*	Wednesday February 4, 1987	Change since	
			Wednesday, January 28, 1987	Wednesday, February 5, 1986
ASSETS				
Gold certificate account		11,060	- 15	- 30
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		562	+ 17	- 11
Loans		361	- 3,562	- 230
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	--	- 508
Held under repurchase agreements ¹		--	- 723	--
U.S. government securities:				
Bought outright—Bills		103,971	- 3,744	+ 23,253
Notes		68,123	- 3	+ 476
Bonds		25,724	--	+ 998
Total bought outright ²		197,818	- 3,747	+ 24,727
Held under repurchase agreements ¹		--	- 2,847	--
Total U.S. government securities		197,818	- 6,594	+ 24,727
Total loans and securities		205,898	- 10,879	+ 23,989
Items in process of collection	(1,230)	7,462	+ 788	- 3,374
Bank premises		664	+ 4	+ 53
Other assets ³		17,135	+ 598	+ 1,947
TOTAL ASSETS	(1,230)	247,799	- 9,487	+ 22,874
LIABILITIES				
Federal Reserve notes		189,548	+ 524	+ 14,599
Deposits:				
Depository institutions		38,663	+ 1,119	+ 10,061
U.S. Treasury—general account		5,310	- 12,434	- 1,881
Foreign—official accounts		338	+ 102	+ 143
Other		423	- 94	- 8
Total deposits		44,734	- 11,307	+ 8,315
Deferred credit items	(1,230)	6,484	+ 566	- 751
Other liabilities and accrued dividends ⁴		2,161	- 91	+ 1
TOTAL LIABILITIES	(1,230)	242,927	- 10,308	+ 22,164
CAPITAL ACCOUNTS				
Capital paid in		1,881	+ 4	+ 92
Surplus		1,873	- 1	+ 92
Other capital accounts		1,118	+ 818	+ 526

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,893 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,389 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 4, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	319	--	7,934	- 5,792	60	- 847
16 days to 90 days	42	--	52,306	- 818	931	+ 130
91 days to 1 year	--	--	62,440	- 141	1,353	+ 15
Over 1 year to 5 years	--	--	36,641	+ 157	3,712	- 21
Over 5 years to 10 years	--	--	15,431	--	1,342	+ 37
Over 10 years	--	--	23,066	--	321	- 37
Total	361	--	197,818	- 6,594	7,719	- 723

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 4, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	703	3,122	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	562	30	19	22	41	91	60	38	30	23	47	45	116
Loans	361	--	8	38	2	11	11	23	4	7	88	168	1
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,971	6,157	33,712	3,329	6,106	8,935	4,149	11,595	3,060	1,502	4,271	6,658	14,497
Notes	68,123	4,034	22,089	2,181	4,001	5,855	2,718	7,597	2,005	984	2,798	4,362	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright ²	197,818	11,714	64,142	6,334	11,617	17,001	7,893	22,061	5,822	2,858	8,126	12,667	27,583
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	197,818	11,714	64,142	6,334	11,617	17,001	7,893	22,061	5,822	2,858	8,126	12,667	27,583
Total loans and securities	205,898	12,171	66,653	6,619	12,072	17,676	8,212	22,945	6,053	2,977	8,531	13,329	28,660
Items in process of collection	8,692	487	974	579	350	558	776	651	691	435	1,253	555	1,383
Bank premises	664	93	32	47	32	100	52	44	20	24	46	20	154
Other assets ³	17,135	556	3,707	617	848	851	1,119	4,777	437	409	615	1,126	2,073
Interdistrict settlement account	-0-	+ 77	+5,880	-1,142	- 32	- 903	+1,850	+ 192	- 723	+ 113	- 699	-1,704	-2,909
TOTAL ASSETS	249,029	14,431	81,876	7,335	14,275	19,793	12,779	30,697	7,034	4,215	10,607	14,370	31,617

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$4,893 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,389 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$63 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 4, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	189,548	11,835	61,843	4,931	12,106	16,402	6,970	26,477	5,617	2,684	7,954	10,626	22,103
Deposits:													
Depository institutions	38,663	1,874	11,250	1,640	1,463	2,472	4,508	2,643	828	953	1,192	2,657	7,183
U.S. Treasury—general account	5,310	--	5,310	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	338	5	224	7	9	8	14	20	5	5	6	13	22
Other	423	--	293	1	1	25	1	89	--	1	6	3	3
Total deposits	44,734	1,879	17,077	1,648	1,473	2,505	4,523	2,752	833	959	1,204	2,673	7,208
Deferred credit items	7,714	421	1,016	468	281	427	780	569	374	386	1,152	532	1,308
Other liabilities and accrued dividends ¹	2,161	125	709	68	127	186	86	248	64	33	90	133	292
TOTAL LIABILITIES	244,157	14,260	80,645	7,115	13,987	19,520	12,359	30,046	6,888	4,062	10,400	13,964	30,911
CAPITAL ACCOUNTS													
Capital paid in	1,881	63	467	87	111	102	168	252	57	61	80	158	275
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	1,118	47	298	47	66	70	84	148	31	31	46	90	160
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	249,029	14,431	81,876	7,335	14,275	19,793	12,779	30,697	7,034	4,215	10,607	14,370	31,617
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	232,188	14,436	67,032	7,772	13,967	20,007	12,620	28,851	7,341	3,431	11,469	13,992	31,270
Less—Held by F.R. Banks	42,640	2,601	5,189	2,841	1,861	3,605	5,650	2,374	1,724	747	3,515	3,366	9,167
F.R. notes, net	189,548	11,835	61,843	4,931	12,106	16,402	6,970	26,477	5,617	2,684	7,954	10,626	22,103
Collateral held against F.R. notes:													
Gold certificate account	11,060												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	173,470												
Total collateral	189,548												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.