

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 29, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 28, 1987	Change from week ended		Wednesday January 28, 1987
		January 21, 1987	January 29, 1986	
Reserve Bank credit: ^{1,2}	234,192	+ 6,711	+ 25,834	234,730
U.S. government securities—				
Bought outright—system account	200,250	- 339	+ 21,346	201,565
Held under repurchase agreements	3,126	+ 2,338	+ 86	2,847
Federal agency obligations—				
Bought outright	7,719	- 79	- 508	7,719
Held under repurchase agreements	679	+ 615	- 196	723
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	979	+ 581	+ 138	3,923
Includes: seasonal borrowing of	37	+ 3	- 9	38
extended credit of	235	+ 17	- 305	237
Float	4,303	+ 3,273	+ 3,324	756
Other F.R. assets	17,135	+ 321	+ 1,643	17,197
Gold stock	11,075	- 9	- 15	11,075
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,611	+ 14	+ 518	17,623
Total factors supplying reserve funds	267,896	+ 6,716	+ 26,637	268,446
Currency in circulation**	205,945	- 1,033	+ 15,091	205,643
Treasury cash holdings**	459	--	- 96	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	16,853	+ 7,551	- 634	17,744
Foreign	230	+ 13	--	236
Service-related balances and adjustments ³	2,183	- 85	+ 341	1,804
Other	460	+ 66	+ 17	517
Other F.R. liabilities and capital	6,451	+ 91	+ 62	6,303
Total factors, other than reserve balances, absorbing reserve funds	232,582	+ 6,604	+ 14,783	232,706
Reserve balances with F.R. Banks ⁴	35,314	+ 112	+ 11,853	35,740

On January 28, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 163,606 million, a decrease of \$ 1,443 million for the week.

- 1 Net of \$ 3,167 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,167 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 1,852 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,852 million was with foreign official and international accounts. Includes \$ 946 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,804 million and adjustments of \$ 379 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Change since		
		Wednesday, January 21, 1987	Wednesday, January 29, 1986	
ASSETS				
Gold certificate account		11,075	- 9	- 15
Special Drawing Rights certificate account		5,018	- --	+ 300
Coin		545	+ 15	- 15
Loans		3,923	+ 3,541	+ 3,154
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	--	- 508
Held under repurchase agreements ¹		723	+ 520	- 45
U.S. government securities:				
Bought outright—Bills		107,715	- 467	+ 21,949
Notes		68,126	--	+ 479
Bonds		25,724	--	+ 998
Total bought outright ²		201,565	- 467	+ 23,426
Held under repurchase agreements ¹		2,847	+ 441	+ 283
Total U.S. government securities		204,412	- 26	+ 23,709
Total loans and securities		216,777	+ 4,035	+ 26,310
Items in process of collection	(1,235)	6,674	- 5,302	+ 83
Bank premises		660	- 3	+ 50
Other assets ³		16,537	+ 282	+ 1,518
TOTAL ASSETS	(1,235)	257,286	- 982	+ 28,231
LIABILITIES				
Federal Reserve notes		189,024	- 1,002	14,471
Deposits:				
Depository institutions		37,544	+ 1,924	+ 12,659
U.S. Treasury—general account		17,744	+ 2,002	+ 667
Foreign—official accounts		236	- 4	+ 8
Other		517	+ 187	+ 151
Total deposits		56,041	+ 4,109	+ 13,485
Deferred credit items	(1,235)	5,918	- 4,235	+ 114
Other liabilities and accrued dividends ⁴		2,252	+ 147	+ 21
TOTAL LIABILITIES	(1,235)	253,235	- 981	+ 28,091
CAPITAL ACCOUNTS				
Capital paid in		1,877	+ 1	+ 88
Surplus		1,874	+ 1	+ 93
Other capital accounts		300	- 3	- 41

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,504 million was outstanding at the end of the latest statement week.

2 Net of \$1,852 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$946 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 28, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,920	--	13,726	- 2,768	907	+ 541
16 days to 90 days	3	--	53,124	+ 76	801	- 61
91 days to 1 year	--	--	62,581	+ 2,666	1,338	+ 20
Over 1 year to 5 years	--	--	36,484	--	3,733	+ 15
Over 5 years to 10 years	--	--	15,431	--	1,305	+ 5
Over 10 years	--	--	23,066	--	358	--
Total	3,923	--	204,412	- 26	8,442	+ 520

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 28, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,075	703	3,137	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	545	28	18	21	39	90	58	37	30	22	45	44	113
Loans	3,923	15	3,044	133	30	144	77	46	8	8	101	156	161
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements ¹	723	--	723	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,715	6,379	34,926	3,449	6,326	9,258	4,298	12,012	3,170	1,556	4,424	6,897	15,020
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright ²	201,565	11,936	65,357	6,454	11,837	17,324	8,042	22,479	5,932	2,912	8,279	12,907	28,106
Held under repurchase agreements ¹	2,847	--	2,847	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	204,412	11,936	68,204	6,454	11,837	17,324	8,042	22,479	5,932	2,912	8,279	12,907	28,106
Total loans and securities	216,777	12,408	74,474	6,834	12,320	18,132	8,427	23,386	6,167	3,032	8,697	13,557	29,343
Items in process of collection	7,909	589	985	530	369	539	750	623	325	366	1,048	543	1,242
Bank premises	660	92	32	47	32	99	51	43	20	24	46	20	154
Other assets ³	16,537	544	3,701	583	803	863	1,047	4,656	412	380	576	1,052	1,920
Interdistrict settlement account	-0-	- 472	+12,253	-1,652	- 844	-2,089	- 7	+ 75	- 223	+ 15	- 749	-2,084	-4,223
TOTAL ASSETS	258,521	14,206	96,089	6,956	13,683	19,054	11,036	30,870	7,257	4,073	10,477	14,131	30,689

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,504 million was outstanding at the end of the latest statement week.

² Net of \$ 1,852 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 946 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 28, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	189,024	11,753	61,481	4,985	12,083	16,417	6,956	26,334	5,581	2,723	7,978	10,673	22,060
Deposits:													
Depository institutions	37,544	1,742	13,661	1,240	921	1,742	2,945	3,053	1,090	808	1,181	2,491	6,670
U.S. Treasury—general account	17,744	--	17,744	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	236	5	122	7	9	8	14	20	5	5	6	13	22
Other	517	1	378	2	1	27	1	83	--	2	17	3	2
Total deposits	56,041	1,748	31,905	1,249	931	1,777	2,960	3,156	1,095	815	1,204	2,507	6,694
Deferred credit items	7,153	434	939	469	273	439	685	587	393	374	1,033	478	1,049
Other liabilities and accrued dividends ¹	2,252	128	734	71	156	193	90	253	64	35	90	138	300
TOTAL LIABILITIES	254,470	14,063	95,059	6,774	13,443	18,826	10,691	30,330	7,133	3,947	10,305	13,796	30,103
CAPITAL ACCOUNTS													
Capital paid in	1,877	63	467	87	111	102	166	252	58	61	81	158	271
Surplus	1,874	61	467	86	111	101	168	251	58	61	81	158	271
Other capital accounts	300	19	96	9	18	25	11	37	8	4	10	19	44
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	258,521	14,206	96,089	6,956	13,683	19,054	11,036	30,870	7,257	4,073	10,477	14,131	30,689
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	231,326	14,318	66,566	7,791	13,905	19,879	12,531	28,784	7,384	3,442	11,495	14,060	31,171
Less—Held by F.R. Banks	42,302	2,565	5,085	2,806	1,822	3,462	5,575	2,450	1,803	719	3,517	3,387	9,111
F.R. notes, net	189,024	11,753	61,481	4,985	12,083	16,417	6,956	26,334	5,581	2,723	7,978	10,673	22,060
Collateral held against F.R. notes:													
Gold certificate account	11,075												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. gov't. and agency securities	172,931												
Total collateral	189,024												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.