

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

CORRECTED COPY

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 23, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Jan. 21, 1987	Jan. 14, 1987	Jan. 22, 1986	Jan. 21, 1987
Reserve Bank credit: 1,2	227,480	- 1,532	+ 18,442	231,481
U.S. government securities—				
Bought outright—system account	200,589	+ 196	+ 21,756	202,032
Held under repurchase agreements	788	- 1,879	- 3,602	2,406
Federal agency obligations—				
Bought outright	7,798	- 31	- 429	7,719
Held under repurchase agreements	64	- 143	- 843	203
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	398	+ 87	- 566	382
Includes: seasonal borrowing of	34	+ 8	- 2	38
extended credit of	218	+ 24	- 299	235
Float	1,030	+ 279	+ 710	1,821
Other F.R. assets	16,814	- 40	+ 1,417	16,918
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,597	+ 14	+ 514	17,609
Total factors supplying reserve funds	261,179	- 1,518	+ 19,250	265,192
Currency in circulation*	206,978	- 1,804	+ 14,601	206,646
Treasury cash holdings*	459	--	- 96	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	9,302	+ 4,996	- 4,554	15,742
Foreign	217	- 4	- 26	240
Service-related balances and adjustments 3	2,269	- 350	+ 237	1,805
Other	394	+ 43	- 150	330
Other F.R. liabilities and capital	6,360	- 92	+ 3	6,155
Total factors, other than reserve balances, absorbing reserve funds	225,979	+ 2,789	+ 10,016	231,377
Reserve balances with F.R. Banks 4	35,201	- 4,306	+ 9,235	33,815

On January 21, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 165,049 million, an increase of \$ 1,443 million for the week.

- 1 Net of \$ 2,800 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,800 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 1,385 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,385 million was with foreign official and international accounts. Includes \$ 254 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,805 million and adjustments of \$ 464 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Change since		
		Wednesday January 21, 1987	Wednesday, January 14, 1987	Wednesday, January 22, 1986
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		530	+ 22	- 8
Loans		382	+ 57	- 37
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,719	- 110	- 50
Held under repurchase agreements ¹		203	- 174	- 93
U.S. government securities:				
Bought outright—Bills		108,182	+ 3,849	+ 21,41
Notes		68,126	--	+ 47
Bonds		25,724	--	+ 99
Total bought outright ²		202,032	+ 3,849	+ 22,89
Held under repurchase agreements ¹		2,406	- 4,019	- 3,55
Total U.S. government securities		204,438	- 170	+ 19,33
Total loans and securities		212,742	- 397	+ 17,52
Items in process of collection	(1,535)	11,955	+ 5,393	+ 52
Bank premises		663	+ 2	+ 5
Other assets ³		16,255	- 359	+ 1,20
TOTAL ASSETS	(1,535)	258,247	+ 4,661	+ 19,57
LIABILITIES				
Federal Reserve notes		190,026	- 1,213	+ 14,03
Deposits:				
Depository institutions		35,620	- 8,066	+ 8,70
U.S. Treasury—general account		15,742	+ 10,193	- 3,34
Foreign—official accounts		240	+ 14	+ 2
Other		330	- 29	- 8
Total deposits		51,932	+ 2,112	+ 5,30
Deferred credit items	(1,535)	10,134	+ 3,905	+ 24
Other liabilities and accrued dividends ⁴		2,103	- 146	- 15
TOTAL LIABILITIES	(1,535)	254,195	+ 4,658	+ 19,43
CAPITAL ACCOUNTS				
Capital paid in		1,876	+ 2	+ 9
Surplus		1,873	--	+ 9
Other capital accounts		303	+ 1	- 3

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,749 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,385 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 254 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 21, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	374	--	16,494	+ 398	366	+ 160
16 days to 90 days	8	--	53,048	+ 1,924	862	+ 92
91 days to 1 year	--	--	59,915	- 2,487	1,318	+ 98
Over 1 year to 5 years	--	--	36,484	- 45	--	- 96
Over 5 years to 10 years	--	--	15,431	- 20	1,300	- 18
Over 10 years	--	--	23,066	--	358	- 16
Total	382	--	204,438	- 170	7,922	- 284

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 21, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	530	26	22	20	36	88	55	35	28	22	45	43	110
Loans	382	16	26	32	19	5	1	19	7	7	96	151	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,719	457	2,503	247	453	664	308	861	227	112	317	494	1,076
Held under repurchase agreements ¹	203	--	203	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	108,182	6,406	35,077	3,464	6,353	9,298	4,317	12,064	3,184	1,563	4,444	6,927	15,085
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright ²	202,032	11,963	65,508	6,469	11,864	17,364	8,061	22,531	5,946	2,919	8,299	12,927	28,171
Held under repurchase agreements ¹	2,406	--	2,406	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	204,438	11,963	67,914	6,469	11,864	17,364	8,061	22,531	5,946	2,919	8,299	12,937	26,171
Total loans and securities	212,742	12,436	70,646	6,748	12,336	18,033	8,370	23,411	6,180	3,038	8,712	13,582	29,250
Items in process of collection	13,490	955	1,328	1,014	702	686	1,204	1,050	729	605	1,705	970	2,542
Bank premises	663	93	32	47	32	100	51	44	20	24	46	20	154
Other assets ³	16,255	541	3,577	578	798	824	961	4,661	407	381	581	1,044	1,902
Interdistrict settlement account	-0-	- 72	+9,387	-1,387	- 736	-1,491	+ 455	+ 21	- 567	- 268	- 906	-2,117	-2,319
TOTAL ASSETS	259,782	14,996	89,627	7,613	14,132	19,660	11,806	31,272	7,323	4,036	10,997	14,541	33,779

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,749 million was outstanding at the end of the latest statement week.

² Net of \$ 1,385 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 254 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 21, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	190,026	11,959	61,498	5,068	12,098	16,502	6,818	26,551	5,607	2,647	8,017	10,817	22,444
Deposits:													
Depository institutions	35,620	2,128	8,961	1,485	1,113	2,100	3,523	3,032	846	623	1,102	2,399	8,308
U.S. Treasury—general account	15,742	--	15,742	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	240	5	126	7	9	8	14	20	5	5	6	13	22
Other	330	1	209	--	1	27	3	79	--	--	3	3	4
Total deposits	51,932	2,134	25,038	1,492	1,123	2,135	3,540	3,131	851	628	1,111	2,415	8,334
Deferred credit items	11,669	641	1,369	802	547	619	1,017	809	681	599	1,610	843	2,132
Other liabilities and accrued dividends ¹	2,103	122	686	68	124	176	85	243	60	36	87	131	285
TOTAL LIABILITIES	255,730	14,856	88,591	7,430	13,892	19,432	11,460	30,734	7,199	3,910	10,825	14,206	33,195
CAPITAL ACCOUNTS													
Capital paid in	1,876	62	467	87	111	102	167	252	57	61	81	158	271
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	303	17	103	10	18	25	11	35	9	4	10	19	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	259,782	14,996	89,627	7,613	14,132	19,660	11,806	31,272	7,323	4,036	10,997	14,541	33,779
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	231,322	14,434	66,435	7,861	13,855	19,888	12,257	28,975	7,401	3,379	11,526	14,102	31,209
Less—Held by F.R. Banks	41,296	2,475	4,937	2,793	1,757	3,386	5,439	2,424	1,794	732	3,509	3,285	8,765
F.R. notes, net	190,026	11,959	61,498	5,068	12,098	16,502	6,818	26,551	5,607	2,647	8,017	10,817	22,444
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	173,924												
Total collateral	190,026												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.