

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 15, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Jan. 14, 1987	Jan. 7, 1987	Jan. 15, 1986	Jan. 14, 1987
Reserve Bank credit: <sup>1,2</sup>	229,062	- 2,432	+ 23,972	230,747
U.S. government securities—				
Bought outright—system account	200,393	+ 1,893	+ 20,438	198,183
Held under repurchase agreements	2,667	- 3,176	+ 2,089	6,425
Federal agency obligations—				
Bought outright	7,829	--	- 398	7,829
Held under repurchase agreements	207	- 569	+ 56	377
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	311	- 387	- 304	325
Includes: seasonal borrowing of	26	- 4	+ 1	25
extended credit of	194	- 41	- 291	211
Float	767	- 201	+ 261	333
Other F.R. assets	16,888	+ 8	+ 1,830	17,275
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,609	+ 14	+ 536	17,621
Total factors supplying reserve funds	262,773	- 2,418	+ 24,802	264,470
Currency in circulation*	208,808	- 2,417	+ 14,795	207,893
Treasury cash holdings*	459	+ 3	- 95	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,306	- 1,653	- 726	5,549
Foreign	221	- 20	- 6	226
Service-related balances and adjustments <sup>3</sup>	2,619	+ 338	+ 466	1,814
Other	351	- 499	- 82	359
Other F.R. liabilities and capital	6,452	+ 289	+ 111	6,298
Total factors, other than reserve balances, absorbing reserve funds	223,216	- 3,959	+ 14,463	222,598
Reserve balances with F.R. Banks <sup>4</sup>	39,557	+ 1,540	+ 10,339	41,872

On January 14, 1987, , marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 163,606 million, a decrease of \$ 1,909 million for the week.

1 Net of \$ 2,365 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,365 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,704 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,704 million was with foreign official and international accounts. Includes \$ 364 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,814 million and adjustments of \$ 805 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

Billions of dollars

	*	Wednesday January 14, 1987	Change since	
			Wednesday, January 7, 1987	Wednesday, January 15, 1986
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		508	+	18 --
Loans		325	-	9 319
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	--	- 398
Held under repurchase agreements <sup>1</sup>		377	- 198	+ 377
U.S. government securities:				
Bought outright—Bills		104,333	- 442	+ 15,514
Notes		68,126	--	+ 479
Bonds		25,724	--	+ 998
Total bought outright <sup>2</sup>		198,183	- 442	+ 16,991
Held under repurchase agreements <sup>1</sup>		6,425	+ 2,566	+ 6,425
<b>Total U.S. government securities</b>		204,608	+ 2,124	+ 23,416
<b>Total loans and securities</b>		213,139	+ 1,917	+ 23,076
Cash items in process of collection	(1,130)	6,562	- 2,162	- 1,527
Bank premises		661	- 1	+ 55
Other assets <sup>3</sup>		16,614	+ 494	+ 1,990
<b>TOTAL ASSETS</b>	(1,130)	253,586	+ 266	+ 23,888
<b>LIABILITIES</b>				
Federal Reserve notes		191,239	- 2,377	+ 14,048
Deposits:				
Depository institutions		43,686	+ 2,025	+ 11,045
U.S. Treasury—general account		5,549	+ 1,479	- 120
Foreign—official accounts		226	+ 42	+ 35
Other		359	+ 59	- 216
Total deposits		49,820	+ 3,605	+ 10,744
Deferred availability cash items	(1,130)	6,229	- 985	- 1,060
Other liabilities and accrued dividends <sup>4</sup>		2,249	+ 46	- 7
<b>TOTAL LIABILITIES</b>	(1,130)	249,537	+ 289	+ 23,725
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,874	- 1	+ 91
Surplus		1,873	--	+ 92
Other capital accounts		302	- 22	- 20

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,704 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 364 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 14, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	322	--	16,096	+ 1,905	526	- 299
16 days to 90 days	3	--	51,124	+ 356	954	- 4
91 days to 1 year	--	--	62,402	- 137	1,220	+ 5
Over 1 year to 5 years	--	--	36,469	--	3,814	- 40
Over 5 years to 10 years	--	--	15,451	--	1,318	+ 140
Over 10 years	--	--	23,066	--	374	--
<b>Total</b>	325	--	204,608	+ 2,124	8,206	- 198

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** January 14, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	508	27	21	20	34	84	50	31	27	21	43	42	108
Loans	325	5	26	34	5	4	3	18	12	4	71	140	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements <sup>1</sup>	377	--	377	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,333	6,178	33,829	3,341	6,127	8,967	4,163	11,635	3,071	1,507	4,286	6,681	14,548
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright <sup>2</sup>	198,183	11,735	64,260	6,346	11,638	17,033	7,907	22,102	5,833	2,863	8,141	12,691	27,634
Held under repurchase agreements <sup>1</sup>	6,425	--	6,425	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>204,608</b>	<b>11,735</b>	<b>70,685</b>	<b>6,346</b>	<b>11,638</b>	<b>17,033</b>	<b>7,907</b>	<b>22,102</b>	<b>5,833</b>	<b>2,863</b>	<b>8,141</b>	<b>12,691</b>	<b>27,634</b>
<b>Total loans and securities</b>	<b>213,139</b>	<b>12,204</b>	<b>73,627</b>	<b>6,631</b>	<b>12,103</b>	<b>17,710</b>	<b>8,222</b>	<b>22,993</b>	<b>6,075</b>	<b>2,980</b>	<b>8,533</b>	<b>13,332</b>	<b>28,729</b>
Items in process of collection	7,692	531	643	346	292	709	747	632	417	405	1,176	471	1,323
Bank premises	661	93	32	47	32	99	51	43	20	24	46	20	154
Other assets <sup>3</sup>	16,614	503	3,856	561	809	792	955	4,661	466	389	588	1,017	2,017
Interdistrict settlement account	-0-	+ 594	+ 564	- 353	+ 63	- 587	+1,987	+1,336	+ 68	+ 173	- 488	-1,453	-1,904
<b>TOTAL ASSETS</b>	<b>254,716</b>	<b>14,969</b>	<b>83,378</b>	<b>7,845</b>	<b>14,297</b>	<b>20,227</b>	<b>12,722</b>	<b>31,746</b>	<b>7,599</b>	<b>4,226</b>	<b>10,712</b>	<b>14,428</b>	<b>32,567</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,704 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 364 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** January 14, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	191,239	12,039	61,363	5,184	12,240	16,773	7,016	26,697	5,723	2,653	8,092	10,933	22,526
Deposits:													
Depository institutions	43,686	2,218	13,426	1,972	1,412	2,636	4,549	3,636	1,200	1,000	1,182	2,560	7,895
U.S. Treasury—general account	5,549	--	5,549	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	226	5	113	7	9	8	12	20	4	5	7	12	24
Other	359	1	255	--	1	23	2	65	1	--	3	4	4
<b>Total deposits</b>	<b>49,820</b>	<b>2,224</b>	<b>19,343</b>	<b>1,979</b>	<b>1,422</b>	<b>2,667</b>	<b>4,563</b>	<b>3,721</b>	<b>1,205</b>	<b>1,005</b>	<b>1,192</b>	<b>2,576</b>	<b>7,923</b>
Deferred credit items	7,359	441	910	432	269	382	708	540	415	406	1,166	449	1,241
Other liabilities and accrued dividends <sup>1</sup>	2,249	124	731	69	126	178	88	248	133	36	89	134	293
<b>TOTAL LIABILITIES</b>	<b>250,667</b>	<b>14,828</b>	<b>82,347</b>	<b>7,664</b>	<b>14,057</b>	<b>20,000</b>	<b>12,375</b>	<b>31,206</b>	<b>7,476</b>	<b>4,100</b>	<b>10,539</b>	<b>14,092</b>	<b>31,983</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,874	61	467	87	111	101	167	252	57	61	81	158	271
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	302	19	98	8	18	25	12	37	8	4	11	20	42
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>254,716</b>	<b>14,969</b>	<b>83,378</b>	<b>7,845</b>	<b>14,297</b>	<b>20,227</b>	<b>12,722</b>	<b>31,746</b>	<b>7,599</b>	<b>4,226</b>	<b>10,712</b>	<b>14,428</b>	<b>32,567</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	230,797	14,395	65,752	7,863	13,839	19,898	12,348	29,059	7,418	3,397	11,567	14,131	31,130
Less—Held by F.R. Banks	39,558	2,356	4,389	2,679	1,599	3,125	5,332	2,362	1,695	744	3,475	3,198	8,604
F.R. notes, net	191,239	12,039	61,363	5,184	12,240	16,773	7,016	26,697	5,723	2,653	8,092	10,933	22,526
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	175,137												
<b>Total collateral</b>	<b>191,239</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.