

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 8, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Jan. 7, 1987	Dec. 31, 1986	Jan. 8, 1987	Jan. 7, 1987
Reserve Bank credit: <sup>1,2</sup>	231,494	-1,332	+26,948	229,514
U.S. government securities—				
Bought outright—system account	198,500	+1,325	+19,411	198,625
Held under repurchase agreements	5,843	- 700	+ 5,351	3,859
Federal agency obligations—				
Bought outright	7,829	--	- 398	7,829
Held under repurchase agreements	776	+ 1	+ 706	575
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	698	-1,120	+ 86	334
Includes: seasonal borrowing of	30	- 9	--	23
extended credit of	235	- 37	- 221	207
Float	968	- 796	- 84	1,510
Other F.R. assets	16,880	- 42	+ 1,876	16,782
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,595	+ 11	+ 532	17,607
Total factors supplying reserve funds	265,191	-1,322	+27,774	263,223
Currency in circulation*	211,228	- 431	+14,944	210,280
Treasury cash holdings*	453	--	- 101	453
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,959	+ 619	+ 1,819	4,070
Foreign	241	+ 4	- 66	184
Service-related balances and adjustments <sup>3</sup>	2,281	+ 62	+ 243	1,813
Other	850	+ 392	+ 386	300
Other F.R. liabilities and capital	6,163	- 262	+ 91	6,275
Total factors, other than reserve balances, absorbing reserve funds	227,175	+ 385	+17,316	223,375
Reserve balances with F.R. Banks <sup>4</sup>	38,017	-1,706	+10,459	39,848

On January 7, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 165,515 million, an increase of \$3,134 million for the week.

1 Net of \$3,921 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,921 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,795 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,795 million was with foreign official and international accounts. Includes \$ 636 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,813 million and adjustments of \$ 468 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

		*	Change since	
		Wednesday January 7, 1987	Wednesday, December 31, 1986	Wednesday, January 8, 1986
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		490	+ 5	+ 8
Loans		334	- 1,231	- 242
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	--	- 398
Held under repurchase agreements <sup>1</sup>		575	- 1,739	+ 575
U.S. government securities:				
Bought outright—Bills		104,775	+ 1,000	+ 19,127
Notes		68,126	--	+ 479
Bonds		25,724	--	+ 998
Total bought outright <sup>2</sup>		198,625	+ 1,000	+ 20,604
Held under repurchase agreements <sup>1</sup>		3,859	- 9,832	+ 3,859
Total U.S. government securities		202,484	- 8,832	+ 24,463
Total loans and securities		211,222	- 11,802	+ 24,398
Items in process of collection	(1,231)	8,724	- 214	+ 1,018
Bank premises		662	+ 1	+ 55
Other assets <sup>3</sup>		16,120	- 694	+ 1,513
TOTAL ASSETS	(1,231)	253,320	- 12,704	+ 27,286
LIABILITIES				
Federal Reserve notes		193,616	- 1,744	+ 14,373
Deposits:				
Depository institutions		41,661	- 6,446	+ 13,844
U.S. Treasury—general account		4,070	- 3,518	- 1,240
Foreign—official accounts		184	- 103	- 75
Other		300	- 617	- 102
Total deposits		46,215	- 10,684	+ 12,427
Deferred credit items	(1,231)	7,214	- 463	+ 390
Other liabilities and accrued dividends <sup>4</sup>		2,203	- 137	- 99
TOTAL LIABILITIES	(1,231)	249,248	- 13,028	+ 27,091
CAPITAL ACCOUNTS				
Capital paid in		1,875	+ 1	+ 92
Surplus		1,873	- 1	+ 103
Other capital accounts		324	+ 324	--

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,795 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 636 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 7, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	333	--	14,191	- 6,289	825	- 1,879
16 days to 90 days	1	--	50,768	- 2,843	958	+ 149
91 days to 1 year	--	--	62,539	+ 300	1,215	- 9
Over 1 year to 5 years	--	--	36,469	--	3,854	--
Over 5 years to 10 years	--	--	15,451	--	1,178	--
Over 10 years	--	--	23,066	--	374	--
<b>Total</b>	<b>334</b>	<b>--</b>	<b>202,484</b>	<b>- 8,832</b>	<b>8,404</b>	<b>- 1,739</b>

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** January 7, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	490	25	19	21	32	81	47	28	26	20	43	41	107
Loans	334	--	10	37	26	13	3	16	10	4	94	121	--
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements <sup>1</sup>	575	--	575	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,775	6,204	33,972	3,355	6,153	9,005	4,181	11,684	3,084	1,514	4,304	6,709	14,610
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright <sup>2</sup>	198,625	11,761	64,403	6,360	11,664	17,071	7,925	22,151	5,846	2,870	8,159	12,719	27,696
Held under repurchase agreements <sup>1</sup>	3,859	--	3,859	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>202,484</b>	<b>11,761</b>	<b>68,262</b>	<b>6,360</b>	<b>11,664</b>	<b>17,071</b>	<b>7,925</b>	<b>22,151</b>	<b>5,846</b>	<b>2,870</b>	<b>8,159</b>	<b>12,719</b>	<b>27,696</b>
<b>Total loans and securities</b>	<b>211,222</b>	<b>12,225</b>	<b>71,386</b>	<b>6,648</b>	<b>12,150</b>	<b>17,757</b>	<b>8,240</b>	<b>23,040</b>	<b>6,086</b>	<b>2,987</b>	<b>8,574</b>	<b>13,341</b>	<b>28,788</b>
Items in process of collection	9,955	735	690	647	388	835	948	728	516	494	1,353	776	1,845
Bank premises	662	93	32	47	32	100	51	43	20	24	46	20	154
Other assets <sup>3</sup>	16,120	487	3,644	558	772	779	944	4,605	390	376	577	1,018	1,970
Interdistrict settlement account	-0-	+ 865	-1,182	- 407	+ 501	- 507	+1,454	+1,297	- 21	- 58	- 359	-1,300	- 283
<b>TOTAL ASSETS</b>	<b>254,551</b>	<b>15,447</b>	<b>79,224</b>	<b>8,107</b>	<b>14,839</b>	<b>20,465</b>	<b>12,394</b>	<b>31,791</b>	<b>7,543</b>	<b>4,077</b>	<b>11,048</b>	<b>14,895</b>	<b>34,721</b>

- <sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.
- <sup>2</sup> Net of \$ 3,795 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 636 million securities loaned—fully secured by U.S. government securities.
- <sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** January 7, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	193,616	12,183	61,588	5,362	12,427	16,954	7,290	26,877	5,824	2,725	8,190	11,114	23,082
Deposits:													
Depository institutions	41,661	2,438	10,511	2,066	1,716	2,591	3,779	3,464	1,067	686	1,314	2,754	9,275
U.S. Treasury—general account	4,070	--	4,070	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	184	5	71	7	9	8	12	20	4	5	7	12	24
Other	300	--	239	--	1	9	3	36	1	--	3	3	5
<b>Total deposits</b>	<b>46,215</b>	<b>2,443</b>	<b>14,891</b>	<b>2,073</b>	<b>1,726</b>	<b>2,608</b>	<b>3,794</b>	<b>3,520</b>	<b>1,072</b>	<b>691</b>	<b>1,324</b>	<b>2,769</b>	<b>9,304</b>
Deferred credit items	8,445	556	963	415	310	493	874	606	462	499	1,271	542	1,454
Other liabilities and accrued dividends <sup>1</sup>	2,203	126	730	74	136	182	88	249	62	36	89	135	296
<b>TOTAL LIABILITIES</b>	<b>250,479</b>	<b>15,308</b>	<b>78,172</b>	<b>7,924</b>	<b>14,599</b>	<b>20,237</b>	<b>12,046</b>	<b>31,252</b>	<b>7,420</b>	<b>3,951</b>	<b>10,874</b>	<b>14,560</b>	<b>34,136</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,875	62	466	87	111	101	168	252	57	61	81	158	271
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	324	16	120	10	18	26	12	36	8	4	12	19	43
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>254,551</b>	<b>15,447</b>	<b>79,224</b>	<b>8,107</b>	<b>14,839</b>	<b>20,465</b>	<b>12,394</b>	<b>31,791</b>	<b>7,543</b>	<b>4,077</b>	<b>11,048</b>	<b>14,895</b>	<b>34,721</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	230,980	14,377	65,637	7,890	13,861	19,909	12,433	29,097	7,439	3,366	11,623	14,202	31,146
Less—Held by F.R. Banks	37,364	2,194	4,049	2,528	1,434	2,955	5,143	2,220	1,615	641	3,433	3,088	8,064
F.R. notes, net	193,616	12,183	61,588	5,362	12,427	16,954	7,290	26,877	5,824	2,725	8,190	11,114	23,082
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	177,514												
<b>Total collateral</b>	<b>193,616</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.