

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 2, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Dec. 31, 1986	Dec. 24, 1986	Jan. 1, 1986	Dec. 31, 1986
Reserve Bank credit: 1,2	232,908	+5,762	+25,497	241,760
U.S. government securities—				
Bought outright—system account	197,175	+ 106	+18,803	197,625
Held under repurchase agreements	6,543	+2,972	+ 4,874	13,691
Federal agency obligations—				
Bought outright	7,829	--	- 398	7,829
Held under repurchase agreements	775	+ 540	- 148	2,314
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,818	+1,264	+ 91	1,565
Includes: seasonal borrowing of	39	+ 4	- 7	39
extended credit of	272	- 19	- 173	278
Float	1,833	+ 351	+ 188	1,261
Other F.R. assets	16,935	+ 528	+ 2,086	17,475
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,584	+ 10	+ 532	17,593
Total factors supplying reserve funds	266,595	+5,772	+26,324	275,455
Currency in circulation*	211,659	+1,874	+14,407	212,015
Treasury cash holdings*	453	--	- 102	453
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,340	+1,949	- 305	7,588
Foreign	237	+ 26	- 59	287
Service-related balances and adjustments 3	2,219	- 54	+ 110	1,812
Other	458	+ 68	- 114	917
Other F.R. liabilities and capital	6,425	+ 14	+ 155	6,088
Total factors, other than reserve balances, absorbing reserve funds	226,790	+3,877	+14,091	229,160
Reserve balances with F.R. Banks 4	39,805	+1,896	+12,231	46,295

On December 31, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$162,381 million, a decrease of \$ 201 million for the week.

- 1 Net of \$ 4,910 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,910 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,796 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,796 million was with foreign official and international accounts. Includes \$ 1,488 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,812 million and adjustments of \$ 407 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday December 31, 1986	Change since	
			Wednesday, December 24, 1986	Wednesday, December 31, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		485	- 20	- 2
Loans		1,565	+ 1,097	- 1,495
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	--	- 398
Held under repurchase agreements ¹		2,314	+ 2,016	+ 620
U.S. government securities:				
Bought outright—Bills		103,775	+ 883	+ 18,350
Notes		68,126	--	+ 479
Bonds		25,724	--	+ 998
Total bought outright ²		197,625	+ 883	+ 19,827
Held under repurchase agreements ¹		13,691	+ 9,942	+ 10,162
Total U.S. government securities		211,316	+ 10,825	+ 29,989
Total loans and securities		223,024	+ 13,938	+ 28,716
Items in process of collection	(1,335)	8,938	- 1,480	- 1,209
Bank premises		661	+ 2	+ 54
Other assets ³		16,814	+ 403	+ 2,119
TOTAL ASSETS	(1,335)	266,024	+ 12,843	+ 29,972
LIABILITIES				
Federal Reserve notes		195,360	+ 911	+ 13,910
Deposits:				
Depository institutions		48,107	+ 7,822	+ 19,476
U.S. Treasury—general account		7,588	+ 3,907	- 1,763
Foreign—official accounts		287	+ 110	- 193
Other		917	+ 542	- 124
Total deposits		56,899	+ 12,381	+ 17,396
Deferred credit items	(1,335)	7,677	- 122	- 1,482
Other liabilities and accrued dividends ⁴		2,340	- 39	- 38
TOTAL LIABILITIES	(1,335)	262,276	+ 13,131	+ 29,786
CAPITAL ACCOUNTS				
Capital paid in		1,874	+ 8	+ 93
Surplus		1,874	+ 93	+ 93
Other capital accounts		--	- 389	--

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 9,161 million was outstanding at the end of the latest statement week.
- Net of \$ 4,796 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,488 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 25 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 31, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,553	--	20,480	+ 7,951	2,704	+ 2,091
16 days to 90 days	12	--	53,611	+ 973	809	- 28
91 days to 1 year	--	--	62,239	+ 2,239	1,224	- 110
Over 1 year to 5 years	--	--	36,469	- 338	3,854	+ 73
Over 5 years to 10 years	--	--	15,451	--	1,178	- 10
Over 10 years	--	--	23,066	--	374	--
Total	1,565	--	211,316	+ 10,825	10,143	+ 2,016

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 31, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	485	26	14	20	33	81	47	29	26	20	43	40	106
Loans	1,565	43	134	178	206	231	73	89	37	206	152	195	21
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements ¹	2,314	--	2,314	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,775	6,145	33,648	3,323	6,094	8,919	4,141	11,573	3,054	1,500	4,263	6,645	14,470
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright ²	197,625	11,702	64,079	6,328	11,605	16,985	7,885	22,040	5,816	2,856	8,118	12,655	27,556
Held under repurchase agreements ¹	13,691	--	13,691	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	211,316	11,702	77,770	6,328	11,605	16,985	7,885	22,040	5,816	2,856	8,118	12,655	27,556
Total loans and securities	223,024	12,209	82,757	6,757	12,271	17,889	8,270	23,002	6,083	3,175	8,591	13,351	28,669
Items in process of collection	10,273	621	1,311	595	375	701	815	1,013	568	492	1,527	710	1,545
Bank premises	661	92	32	47	32	100	51	43	20	24	46	20	154
Other assets ³	16,814	493	4,377	550	772	763	935	4,598	389	373	584	1,000	1,980
Interdistrict settlement account	-0-	+1,444	-5,576	- 466	+ 247	- 158	+1,489	+2,975	- 1	+ 78	- 106	- 80	+ 154
TOTAL ASSETS	267,359	15,902	87,550	8,096	14,694	20,796	12,317	33,710	7,611	4,396	11,499	16,040	34,748

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 9,161 million was outstanding at the end of the latest statement week.

² Net of \$ 4,796 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,488 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 25 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 31, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	195,360	12,260	61,693	5,513	12,482	17,150	7,557	27,064	5,889	2,838	8,293	11,250	23,371
Deposits:													
Depository institutions	48,107	2,870	14,639	1,945	1,528	2,645	3,430	5,008	1,021	884	1,425	3,675	9,037
U.S. Treasury—general account	7,588	--	7,588	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	287	5	174	7	9	8	12	20	4	5	7	12	24
Other	917	21	514	8	26	45	28	103	13	12	24	41	82
Total deposits	56,899	2,896	22,915	1,960	1,563	2,698	3,470	5,131	1,038	901	1,456	3,728	9,143
Deferred credit items	9,012	497	1,158	381	298	564	867	752	504	495	1,495	610	1,391
Other liabilities and accrued dividends ¹	2,340	127	852	70	127	182	87	261	64	40	93	136	301
TOTAL LIABILITIES	263,611	15,780	86,618	7,924	14,470	20,594	11,981	33,208	7,495	4,274	11,337	15,724	34,206
CAPITAL ACCOUNTS													
Capital paid in	1,874	61	466	86	112	101	168	251	58	61	81	158	271
Surplus	1,874	61	466	86	112	101	168	251	58	61	81	158	271
Other capital accounts	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	267,359	15,902	87,550	8,096	14,694	20,796	12,317	33,710	7,611	4,396	11,499	16,040	34,748
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	231,603	14,393	65,761	7,908	13,896	19,955	12,545	29,158	7,467	3,383	11,665	14,236	31,236
Less—Held by F.R. Banks	36,243	2,133	4,068	2,395	1,414	2,805	4,988	2,094	1,578	545	3,372	2,986	7,865
F.R. notes, net	195,360	12,260	61,693	5,513	12,482	17,150	7,557	27,064	5,889	2,838	8,293	11,250	23,371
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	179,258												
Total collateral	195,360												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.