



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	December 26, 1986 Averages of daily figures (millions of dollars)			
	Week ended December 24, 1986	Change from week ended		Wednesday December 24, 1986
		December 17, 1986	December 24- 25, 1985	
Reserve Bank credit: ^{1,2}	227,146	+ 2,670	+ 22,505	228,775
U.S. government securities—				
Bought outright—system account	197,069	- 443	+ 19,182	196,742
Held under repurchase agreements	3,571	+ 2,415	+ 2,547	3,749
Federal agency obligations—				
Bought outright	7,829	--	- 398	7,829
Held under repurchase agreements	235	+ 108	- 241	298
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	554	- 90	- 394	468
Includes: seasonal borrowing of	35	+ 1	- 21	34
extended credit of	291	- 23	- 207	283
Float	1,482	+ 388	+ 92	2,619
Other F.R. assets	16,407	+ 294	+ 1,718	17,070
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,574	+ 10	+ 531	17,583
Total factors supplying reserve funds	260,823	+ 2,681	+ 23,331	262,460
Currency in circulation*	209,785	+ 1,416	+ 13,841	211,074
Treasury cash holdings*	453	- 6	- 104	453
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,391	- 133	- 186	3,681
Foreign	211	- 55	- 40	177
Service-related balances and adjustments ³	2,270	- 151	+ 216	1,809
Other	390	- 149	- 59	375
Other F.R. liabilities and capital	6,411	+ 5	+ 77	6,415
Total factors, other than reserve balances, absorbing reserve funds	222,910	+ 926	+ 13,744	223,984
Reserve balances with F.R. Banks ⁴	37,912	+ 1,754	+ 9,586	38,476

On December 24, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 163,173 million, a decrease of \$ 1,591 million for the week.

- 1 Net of \$ 4,667 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,667 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 5,217 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,217 million was with foreign official and international accounts. Includes \$ 353 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,809 million and adjustments of \$ 461 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since		
		Wednesday December 24, 1986	Wednesday, December 17, 1986	Wednesday, December 24-25, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		505	- 5	+ 7
Loans		468	- 1,497	- 894
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	--	- 398
Held under repurchase agreements ¹		298	- 107	+ 298
U.S. government securities:				
Bought outright—Bills		102,892	- 676	+ 17,535
Notes		68,126	--	+ 479
Bonds		25,724	--	+ 998
Total bought outright ²		196,742	- 676	+ 19,012
Held under repurchase agreements ¹		3,749	+ 536	+ 3,749
Total U.S. government securities		200,491	- 140	+ 22,761
Total loans and securities		209,086	- 1,744	+ 21,767
Items in process of collection	(1,512)	10,418	- 209	- 378
Bank premises		659	+ 3	+ 55
Other assets ³		16,411	+ 535	+ 2,169
TOTAL ASSETS	(1,512)	253,181	- 1,420	+ 23,914
LIABILITIES				
Federal Reserve notes		194,449	+ 2,279	+ 13,772
Deposits:				
Depository institutions		40,285	- 2,884	+ 10,565
U.S. Treasury—general account		3,681	- 855	+ 395
Foreign—official accounts		177	- 168	- 32
Other		375	- 96	- 38
Total deposits		44,518	- 4,003	+ 10,890
Deferred credit items	(1,512)	7,799	+ 146	- 778
Other liabilities and accrued dividends ⁴		2,379	+ 148	+ 143
TOTAL LIABILITIES	(1,512)	249,145	- 1,430	+ 24,027
CAPITAL ACCOUNTS				
Capital paid in		1,866	+ 3	+ 87
Surplus		1,781	--	+ 155
Other capital accounts		389	+ 7	- 355

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,709 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,217 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 353 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 24, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	463	--	12,529	+ 2,812	613	r/ + 143
16 days to 90 days	5	--	52,638	- 783	837	- 250
91 days to 1 year	--	--	60,000	- 2,169	1,334	--
Over 1 year to 5 years	--	--	36,807	--	3,781	--
Over 5 years to 10 years	--	--	15,451	--	1,188	--
Over 10 years	--	--	23,066	--	374	--
Total	468	--	200,491	- 140	8,127	r/ - 107

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 24, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	505	27	15	21	34	83	50	30	27	20	44	41	113
Loans	468	10	38	27	1	4	16	35	10	8	98	206	15
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements ¹	298	--	298	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	102,892	6,093	33,362	3,295	6,042	8,843	4,106	11,474	3,029	1,487	4,226	6,588	14,347
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright ²	196,742	11,650	63,793	6,300	11,553	16,909	7,850	21,941	5,791	2,843	8,081	12,598	27,433
Held under repurchase agreements ¹	3,749	--	3,749	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	200,491	11,650	67,542	6,300	11,553	16,909	7,850	21,941	5,791	2,843	8,081	12,598	27,433
Total loans and securities	209,086	12,124	70,417	6,578	12,014	17,586	8,178	22,849	6,031	2,964	8,500	13,305	28,540
Items in process of collection	11,930	742	1,223	817	435	689	1,193	1,196	750	561	1,867	685	1,772
Bank premises	659	92	31	47	31	100	52	43	19	24	46	20	154
Other assets ³	16,411	478	3,728	561	757	790	931	4,651	387	365	577	984	2,202
Interdistrict settlement account	-0-	+1,159	- 418	- 470	+ 462	+ 244	+2,295	+1,112	- 199	+ 35	- 393	-1,385	-2,442
TOTAL ASSETS	254,693	15,639	79,631	8,147	14,697	20,912	13,409	31,931	7,541	4,203	11,455	14,649	32,479

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,709 million was outstanding at the end of the latest statement week.

² Net of \$ 5,217 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 353 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 24, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	194,449	12,192	61,264	5,455	12,390	17,126	7,608	26,952	5,857	2,825	8,362	11,248	23,170
Deposits:													
Depository institutions	40,285	2,666	11,602	1,902	1,535	2,878	4,393	3,096	963	718	1,285	2,336	6,911
U.S. Treasury—general account	3,681	--	3,681	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	177	5	64	7	9	8	12	20	4	5	7	12	24
Other	375	--	274	1	1	12	3	76	1	1	3	2	1
Total deposits	44,518	2,671	15,621	1,910	1,545	2,898	4,408	3,192	968	724	1,295	2,350	6,936
Deferred credit items	9,311	516	1,006	543	393	480	955	785	535	495	1,538	579	1,486
Other liabilities and accrued dividends ¹	2,379	123	707	70	129	181	90	463	57	34	90	137	298
TOTAL LIABILITIES	250,657	15,502	78,598	7,978	14,457	20,685	13,061	31,392	7,417	4,078	11,285	14,314	31,890
CAPITAL ACCOUNTS													
Capital paid in	1,866	61	465	80	111	101	168	251	58	61	81	158	271
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	389	23	129	6	22	35	33	47	12	6	9	29	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	254,693	15,639	79,631	8,147	14,697	20,912	13,409	31,931	7,541	4,203	11,455	14,649	32,479
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	232,166	14,401	65,848	7,923	13,940	20,025	12,653	29,214	7,488	3,401	11,698	14,262	31,313
Less—Held by F.R. Banks	37,717	2,209	4,584	2,468	1,550	2,899	5,045	2,262	1,631	576	3,336	3,014	8,143
F.R. notes, net	194,449	12,192	61,264	5,455	12,390	17,126	7,608	26,952	5,857	2,825	8,362	11,248	23,170
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	178,347												
Total collateral	194,449												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.