

# FEDERAL RESERVE statistical release



For release at  
4:30 PM EDT  
December 18, 1986

H.4.1

## NOTICE

Because of the Christmas holiday on Thursday, December 25, the H.4.1 statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will be published instead on Friday, December 26.

Although December 26 is a Federal holiday, the H.4.1 statistical release will be published at approximately 4:30 p.m. EST.

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 17, 1986	Change from week ended		Wednesday December 17, 1986
		December 10, 1986	December 18, 1985	
Reserve Bank credit: <sup>1, 2</sup>	224,447	+ 937	+ 21,326	230,336
U.S. government securities—				
Bought outright—system account	197,512	- 521	+ 19,638	197,418
Held under repurchase agreements	1,156	+ 554	+ 827	3,213
Federal agency obligations—				
Bought outright	7,829	--	- 398	7,829
Held under repurchase agreements	127	+ 86	+ 29	405
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	644	+ 261	- 357	1,965
Includes: seasonal borrowing of	34	+ 1	- 21	32
extended credit of	314	+ 8	- 216	292
Float	1,065	+ 186	- 72	2,974
Other F.R. assets	16,113	+ 371	+ 1,659	16,532
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,564	+ 10	+ 528	17,573
Total factors supplying reserve funds	258,113	+ 946	+ 22,147	264,011
Currency in circulation*	208,369	+ 448	+ 13,622	208,774
Treasury cash holdings*	459	--	- 101	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,524	+ 730	- 252	4,536
Foreign	266	+ 61	+ 12	345
Service-related balances and adjustments <sup>3</sup>	2,421	+ 226	+ 137	1,805
Other	539	+ 114	+ 9	471
Other F.R. liabilities and capital	6,406	+ 69	+ 75	6,257
Total factors, other than reserve balances, absorbing reserve funds	221,984	+ 1,649	+ 13,502	222,647
Reserve balances with F.R. Banks <sup>4</sup>	36,129	- 702	+ 8,645	41,364

On December 17, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 164,764 million, a decrease of \$ 701 million for the week.

1 Net of \$ 3,916 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,916 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,045 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,045 million was with foreign official and international accounts. Includes \$ 539 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,805 million and adjustments of \$ 616 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

		*	Wednesday December 17, 1986	Change since	
				Wednesday, December 10, 1986	Wednesday, December 18, 1985
ASSETS					
Gold certificate account			11,084	--	- 6
Special Drawing Rights certificate account			5,018	--	+ 300
Coin			510	+ 8	+ 5
Loans			1,965	+ 1,563	- 328
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			7,829	--	- 398
Held under repurchase agreements <sup>1</sup>			405	+ 405	- 280
U.S. government securities:					
Bought outright—Bills			103,568	- 453	+ 18,665
Notes			68,126	--	+ 479
Bonds			25,724	--	+ 998
Total bought outright <sup>2</sup>			197,418	- 453	+ 20,142
Held under repurchase agreements <sup>1</sup>			3,213	+ 3,213	+ 911
Total U.S. government securities			200,631	+ 2,760	+ 21,053
Total loans and securities			210,830	+ 4,728	+ 20,047
Items in process of collection	(1,381)		10,627	+ 2,249	+ 1,762
Bank premises			656	--	+ 52
Other assets <sup>3</sup>			15,876	+ 453	+ 1,453
TOTAL ASSETS	(1,381)		254,601	+ 7,438	+ 23,163
LIABILITIES					
Federal Reserve notes			192,170	+ 563	+ 13,029
Deposits:					
Depository institutions			43,169	+ 4,421	+ 8,554
U.S. Treasury—general account			4,536	+ 661	+ 1,185
Foreign—official accounts			345	+ 98	+ 42
Other			471	+ 5	- 16
Total deposits			48,521	+ 5,185	+ 9,765
Deferred credit items	(1,381)		7,653	+ 1,696	+ 730
Other liabilities and accrued dividends <sup>4</sup>			2,231	+ 1	- 66
TOTAL LIABILITIES	(1,381)		250,575	+ 7,445	+ 23,458
CAPITAL ACCOUNTS					
Capital paid in			1,863	+ 4	+ 84
Surplus			1,781	--	+ 155
Other capital accounts			382	- 11	- 84

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$4,045 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 539 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 17, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,960	--	9,717	+ 5,001	471	+ 471
16 days to 90 days	5	--	53,421	- 2,366	1,087	- 65
91 days to 1 year	--	--	62,169	+ 125	1,334	+ 11
Over 1 year to 5 years	--	--	36,807	--	3,781	- 11
Over 5 years to 10 years	--	--	15,451	--	1,188	--
Over 10 years	--	--	23,066	--	374	--
Total	1,965	--	200,631	+ 2,760	8,235	+ 406

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 17, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	510	28	16	21	34	84	52	30	28	20	44	41	112
Loans	1,965	2	829	240	1	79	375	12	10	7	136	215	59
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	484	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements <sup>1</sup>	405	--	405	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,568	6,133	33,581	3,316	6,082	8,901	4,133	11,550	3,048	1,497	4,254	6,632	14,441
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright <sup>2</sup>	197,418	11,690	64,012	6,321	11,593	16,967	7,877	22,017	5,810	2,853	8,109	12,642	27,527
Held under repurchase agreements <sup>1</sup>	3,213	--	3,213	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>200,631</b>	<b>11,690</b>	<b>67,225</b>	<b>6,321</b>	<b>11,593</b>	<b>16,967</b>	<b>7,877</b>	<b>22,017</b>	<b>5,810</b>	<b>2,853</b>	<b>8,109</b>	<b>12,642</b>	<b>27,527</b>
<b>Total loans and securities</b>	<b>210,830</b>	<b>12,156</b>	<b>70,998</b>	<b>6,812</b>	<b>12,054</b>	<b>17,719</b>	<b>8,564</b>	<b>22,902</b>	<b>6,050</b>	<b>2,973</b>	<b>8,566</b>	<b>13,358</b>	<b>28,678</b>
Items in process of collection	12,008	802	1,286	812	789	755	1,201	1,244	736	551	1,482	678	1,672
Bank premises	656	92	32	47	31	100	51	41	19	24	46	20	153
Other assets <sup>3</sup>	15,876	472	3,486	560	748	747	923	4,707	383	367	558	998	1,927
Interdistrict settlement account	-0-	+ 945	- 179	- 914	+ 73	- 300	+ 558	+2,014	- 9	+ 233	- 187	-1,252	- 982
<b>TOTAL ASSETS</b>	<b>255,982</b>	<b>15,512</b>	<b>80,274</b>	<b>7,931</b>	<b>14,693</b>	<b>20,525</b>	<b>12,059</b>	<b>32,988</b>	<b>7,733</b>	<b>4,402</b>	<b>11,323</b>	<b>14,842</b>	<b>33,700</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,477 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ <sup>303</sup> million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 17, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	192,170	12,040	60,617	5,394	12,345	17,004	7,062	26,785	5,819	2,759	8,332	11,114	22,899
Deposits:													
Depository institutions	43,169	2,644	11,656	1,854	1,445	2,563	3,708	4,565	1,189	1,029	1,378	2,714	8,424
U.S. Treasury—general account	4,536	--	4,536	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	345	5	232	7	9	8	12	20	4	5	7	12	24
Other	471	1	343	1	1	27	2	87	2	--	3	2	2
<b>Total deposits</b>	<b>48,521</b>	<b>2,650</b>	<b>16,767</b>	<b>1,862</b>	<b>1,455</b>	<b>2,598</b>	<b>3,722</b>	<b>4,672</b>	<b>1,195</b>	<b>1,034</b>	<b>1,388</b>	<b>2,728</b>	<b>8,450</b>
Deferred credit items	9,034	562	1,108	430	523	515	838	743	534	450	1,344	529	1,458
Other liabilities and accrued dividends <sup>1</sup>	2,231	126	756	75	130	181	90	250	61	35	87	139	301
<b>TOTAL LIABILITIES</b>	<b>251,956</b>	<b>15,378</b>	<b>79,248</b>	<b>7,761</b>	<b>14,453</b>	<b>20,298</b>	<b>11,712</b>	<b>32,450</b>	<b>7,609</b>	<b>4,278</b>	<b>11,151</b>	<b>14,510</b>	<b>33,108</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,863	58	465	80	111	101	168	251	58	61	81	158	271
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	382	23	122	7	22	35	32	46	12	5	11	26	41
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>255,982</b>	<b>15,512</b>	<b>80,274</b>	<b>7,931</b>	<b>14,693</b>	<b>20,525</b>	<b>12,059</b>	<b>32,988</b>	<b>7,733</b>	<b>4,402</b>	<b>11,323</b>	<b>14,842</b>	<b>33,700</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	232,883	14,478	65,945	7,980	14,038	20,133	12,410	29,440	7,540	3,385	11,763	14,275	31,496
Less—Held by F.R. Banks	40,713	2,438	5,328	2,586	1,693	3,129	5,348	2,655	1,721	626	3,431	3,161	8,597
F.R. notes, net	192,170	12,040	60,617	5,394	12,345	17,004	7,062	26,785	5,819	2,759	8,332	11,114	22,899
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	176,068												
<b>Total collateral</b>	<b>192,170</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.