



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 28, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 26, 1986	Change from week ended		Wednesday November 26, 1986
		November 19, 1986	November 27, 1985	
Reserve Bank credit: 1,2	219,007	- 1,653	+ 20,153	219,141
U.S. government securities—				
Bought outright—system account	193,459	+ 1,454	+ 22,075	191,627
Held under repurchase agreements	792	- 829	+ 792	1,634
Federal agency obligations—				
Bought outright	7,829	--	- 398	7,829
Held under repurchase agreements	99	- 33	+ 99	386
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	639	- 464	- 3,643	481
Includes: seasonal borrowing of	70	+ 1	- 26	67
extended credit of	426	- 33	- 89	348
Float	628	- 788	- 659	1,391
Other F.R. assets	15,561	- 994	+ 1,887	15,793
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,532	+ 14	+ 523	17,544
Total factors supplying reserve funds	252,641	- 1,639	+ 20,970	252,787
Currency in circulation*	205,487	- 79	+ 13,744	206,771
Treasury cash holdings*	476	--	- 78	476
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,474	- 1,222	- 113	2,591
Foreign	224	+ 20	- 22	337
Service-related balances and adjustments 3	2,038	+ 58	+ 309	1,796
Other	428	- 82	- 90	430
Other F.R. liabilities and capital	6,275	- 47	- 115	6,094
Total factors, other than reserve balances, absorbing reserve funds	217,402	- 1,353	+ 13,635	218,495
Reserve balances with F.R. Banks 4	35,240	- 287	+ 7,337	34,293

On November 26, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 164,567 million, an increase of \$ 49 million for the week.

1 Net of \$ 3,227 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,227 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,137 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,137 million was with foreign official and international accounts. Includes \$ 203 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,796 million and adjustments of \$ 242 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 26, 1986	Change since	
			Wednesday, November 19, 1986	Wednesday, November 27, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		508	- 2	--
Loans		481	- 3,499	- 443
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	--	- 398
Held under repurchase agreements ¹		386	+ 128	+ 386
U.S. government securities:				
Bought outright—Bills		97,777	- 223	+ 20,394
Notes		68,126	--	+ 2,019
Bonds		25,724	--	+ 1,325
Total bought outright ²		191,627	- 223	+ 23,738
Held under repurchase agreements ¹		1,634	- 2,885	+ 1,634
Total U.S. government securities		193,261	- 3,108	+ 25,372
Total loans and securities		201,957	- 6,479	+ 24,917
Items in process of collection	(1,330)	7,818	- 1,563	- 884
Bank premises		654	+ 3	+ 54
Other assets ³		15,139	+ 56	+ 1,926
TOTAL ASSETS	(1,330)	242,178	- 7,985	+ 26,307
LIABILITIES				
Federal Reserve notes		190,210	+ 1,345	+ 13,034
Deposits:				
Depository institutions		36,089	- 7,936	+ 13,273
U.S. Treasury—general account		2,591	- 259	+ 260
Foreign—official accounts		337	+ 163	+ 87
Other		430	- 56	- 10
Total deposits		39,447	- 8,088	+ 13,610
Deferred credit items	(1,330)	6,427	- 1,113	- 427
Other liabilities and accrued dividends ⁴		2,074	- 36	- 67
TOTAL LIABILITIES	(1,330)	238,158	- 7,892	+ 26,150
CAPITAL ACCOUNTS				
Capital paid in		1,860	+ 1	+ 87
Surplus		1,781	--	+ 155
Other capital accounts		379	- 94	- 85

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,137 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 26, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	471	--	11,263	- 3,433	691	+ 185
16 days to 90 days	10	--	49,947	+ 2,747	789	- 87
91 days to 1 year	--	--	56,528	- 2,422	1,438	+ 108
Over 1 year to 5 years	--	--	37,006	--	3,730	- 78
Over 5 years to 10 years	--	--	15,451	--	1,193	--
Over 10 years	--	--	23,066	--	374	--
Total	481	--	193,261	- 3,108	8,215	+ 128

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 26, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	508	27	16	22	36	84	50	30	28	20	44	42	109
Loans	481	5	1	38	--	5	24	14	13	14	138	224	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements ¹	386	--	386	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	97,777	5,790	31,703	3,131	5,742	8,403	3,902	10,904	2,878	1,413	4,016	6,261	13,634
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright ²	191,627	11,347	62,134	6,136	11,253	16,469	7,646	21,371	5,640	2,769	7,871	12,271	26,720
Held under repurchase agreements ¹	1,634	--	1,634	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	193,261	11,347	63,768	6,136	11,253	16,469	7,646	21,371	5,640	2,769	7,871	12,271	26,720
Total loans and securities	201,957	11,816	66,694	6,425	11,713	17,147	7,982	22,258	5,883	2,896	8,330	12,996	27,817
Items in process of collection	9,148	546	796	378	432	584	1,223	782	622	390	1,299	556	1,540
Bank premises	654	93	33	47	31	99	51	40	19	24	45	20	152
Other assets ³	15,139	440	3,237	526	711	736	892	4,559	365	352	535	936	1,850
Interdistrict settlement account	-0-	+ 704	+ 245	- 196	+ 462	- 54	+ 404	+ 790	- 123	+ 86	- 67	- 975	-1,276
TOTAL ASSETS	243,508	14,643	75,656	7,795	14,349	20,016	11,312	30,509	7,320	4,002	11,000	14,574	32,332

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$5,137 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 203 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 54 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 26, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	190,210	12,131	59,298	5,471	12,362	16,809	6,653	26,296	5,797	2,696	8,274	11,333	23,090
Deposits:													
Depository institutions	36,089	1,856	10,628	1,676	1,228	2,378	3,361	2,738	899	747	1,210	2,308	7,060
U.S. Treasury—general account	2,591	--	2,591	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	337	5	224	7	9	8	12	20	4	5	7	12	24
Other	430	1	331	1	1	17	2	69	--	1	4	2	1
Total deposits	39,447	1,862	13,774	1,684	1,238	2,403	3,375	2,827	903	753	1,221	2,322	7,085
Deferred credit items	7,757	397	886	408	383	407	851	610	436	394	1,253	457	1,275
Other liabilities and accrued dividends ¹	2,074	119	678	67	122	172	86	238	61	34	82	129	286
TOTAL LIABILITIES	239,488	14,509	74,636	7,630	14,105	19,791	10,965	29,971	7,197	3,877	10,830	14,241	31,736
CAPITAL ACCOUNTS													
Capital paid in	1,860	58	464	80	112	100	168	251	57	61	81	157	271
Surplus	1,781	53	439	82	107	92	147	241	54	58	80	148	280
Other capital accounts	379	23	117	3	25	33	32	46	12	6	9	28	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	243,508	14,643	75,656	7,795	14,349	20,016	11,312	30,509	7,320	4,002	11,000	14,574	32,332
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	231,208	14,585	65,480	8,041	13,972	19,553	12,145	29,222	7,488	3,362	11,811	14,300	31,249
Less—Held by F.R. Banks	40,998	2,454	6,182	2,570	1,610	2,744	5,492	2,926	1,691	666	3,537	2,967	8,159
F.R. notes, net	190,210	12,131	59,298	5,471	12,362	16,809	6,653	26,296	5,797	2,696	8,274	11,333	23,090
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	174,108												
Total collateral	190,210												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.