

FEDERAL RESERVE statistical release



H.4.1

November 20, 1986

NOTICE

Because of the Thanksgiving holiday on Thursday, November 27, the H.4.1 statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will be published instead on Friday, November 28.

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 20, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * November 19, 1986	Change from week ended November 12, 1986		Wednesday * November 19, 1986
Reserve Bank credit: 1,2	220,717	+ 1,818	+24,249	226,011
U.S. government securities—				
Bought outright—system account	192,005	- 163	+21,783	191,850
Held under repurchase agreements	1,621	+ 1,621	+ 601	4,519
Federal agency obligations—				
Bought outright	7,829	- 71	- 398	7,829
Held under repurchase agreements	132	+ 132	- 197	258
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,103	+ 585	- 462	3,980
Includes: seasonal borrowing of	69	+ 2	- 27	66
extended credit of	459	+ 45	- 51	490
Float	1,480	+ 252	- 14	1,841
Other F.R. assets	16,548	- 537	+ 2,938	15,734
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,518	+ 14	+ 521	17,530
Total factors supplying reserve funds	254,337	+ 1,832	+25,064	254,643
Currency in circulation**	205,566	+ 879	+14,013	205,410
Treasury cash holdings**	476	- 7	- 78	476
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,696	- 34	+ 688	2,850
Foreign	204	- 35	- 27	174
Service-related balances and adjustments 3	1,980	+ 10	+ 262	1,727
Other	510	- 35	- 157	486
Other F.R. liabilities and capital	6,322	- 79	+ 55	6,223
Total factors, other than reserve balances, absorbing reserve funds	218,755	+ 699	+14,757	217,346
Reserve balances with F.R. Banks 4	35,584	+ 1,135	+10,310	42,298

On November 19, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 164,518 million, a decrease of \$136 million for the week.

1 Net of \$ 4,556 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,556 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,798 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,798 million was with foreign official and international accounts. Includes \$ 245 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,727 million and adjustments of \$ 253 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (New York District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday ** November 19, 1986	Change since	
			Wednesday, November 12, 1986	Wednesday, November 20, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		510	+ 4	- 18
Loans		3,980	+ 3,408	- 702
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	--	- 398
Held under repurchase agreements ¹		258	+ 258	+ 258
U.S. government securities:				
Bought outright—Bills		98,000	- 2,468	+ 24,612
Notes		68,126	+ 1,529	+ 2,319
Bonds		25,724	- 52	+ 1,325
Total bought outright ²		191,850	- 991	+ 28,256
Held under repurchase agreements ¹		4,519	+ 4,519	+ 4,519
Total U.S. government securities		196,369	+ 3,528	+ 32,775
Total loans and securities		208,436	+ 7,194	+ 31,933
Items in process of collection	(1,262)	9,381	+ 2,254	+ 1,257
Bank premises		651	+ 3	+ 52
Other assets ³		15,083	- 1,452	+ 1,902
TOTAL ASSETS	(1,262)	250,163	+ 8,003	+ 35,420
LIABILITIES				
Federal Reserve notes		188,865	- 1	+ 13,348
Deposits:				
Depository institutions		44,025		+ 20,836
U.S. Treasury—general account		2,850		+ 198
Foreign—official accounts		174	-	- 62
Other	(102)	486	- 38	- 48
Total deposits	(102)	47,535	+ 5,916	+ 20,924
Deferred credit items	(1,160)	7,540	+ 2,255	+ 943
Other liabilities and accrued dividends ⁴		2,110	- 135	- 58
TOTAL LIABILITIES	(1,262)	246,050	+ 7,907	+ 35,157
CAPITAL ACCOUNTS				
Capital paid in		1,859	- 1	+ 87
Surplus		1,781	--	+ 155
Other capital accounts		473	+ 97	+ 21

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,798 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 245 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (New York District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 19, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,963	--	14,696	+ 7,129	506	+ 476
16 days to 90 days	17	--	47,200	- 2,835	876	- 218
91 days to 1 year	--	--	58,950	- 1,646	1,330	--
Over 1 year to 5 years	--	--	37,006	+ 747	3,808	--
Over 5 years to 10 years	--	--	15,451	- 124	1,193	--
Over 10 years	--	--	23,066	+ 257	374	--
Total	3,980	--	196,369	+ 3,528	8,087	+ 258

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 19, 1986
 Millions of dollars

	Total	Boston	New York*	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	510	25	16	23	36	87	50	32	30	21	44	43	103
Loans	3,980	520	766	263	304	183	510	22	78	14	337	212	771
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements ¹	258	--	258	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	98,000	5,803	31,776	3,138	5,755	8,423	3,911	10,929	2,884	1,416	4,025	6,275	13,665
Notes	68,126	4,034	22,090	2,181	4,001	5,855	2,718	7,598	2,005	984	2,798	4,363	9,499
Bonds	25,724	1,523	8,341	824	1,510	2,211	1,026	2,869	757	372	1,057	1,647	3,587
Total bought outright²	191,850	11,360	62,207	6,143	11,266	16,489	7,655	21,396	5,646	2,772	7,880	12,285	26,751
Held under repurchase agreements¹	4,519	--	4,519	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	196,369	11,360	66,726	6,143	11,266	16,489	7,655	21,396	5,646	2,772	7,880	12,285	26,751
Total loans and securities	208,436	12,344	70,289	6,657	12,030	17,345	8,477	22,291	5,954	2,899	8,538	12,998	28,614
Items in process of collection	10,643	732	377	728	652	888	1,117	1,107	569	501	1,448	641	1,883
Bank premises	651	93	31	47	31	100	51	38	19	24	45	20	152
Other assets ³	15,083	431	3,289	545	704	691	904	4,535	361	350	531	930	1,812
Interdistrict settlement account	-0-	+ 554	+ 176	- 559	+ 928	- 641	+ 399	+1,940	+ 222	+ 134	- 281	- 607	-2,265
TOTAL ASSETS	251,425	15,196	78,813	8,034	15,345	19,890	11,708	31,993	7,681	4,163	11,139	15,024	32,439

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,798 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 245 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

* Estimated (New York District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 19, 1986

Millions of dollars

	Total	Boston	New York*	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	188,865	12,095	58,899	5,478	12,354	16,144	6,711	26,125	5,739	2,660	8,204	11,331	23,125
Deposits:													
Depository institutions	44,025	2,396	13,177	1,946	2,197	2,858	3,798	4,286	1,359	822	1,322	2,746	7,118
U.S. Treasury—general account	2,850	--	2,850	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	174	5	61	7	9	8	12	20	4	5	7	12	24
Other	588	1	362	1	1	21	2	87	--	--	107	4	2
Total deposits	47,637	2,402	16,450	1,954	2,207	2,887	3,812	4,393	1,363	827	1,436	2,762	7,144
Deferred credit items	8,700	446	1,637	365	421	461	753	699	396	517	1,244	468	1,293
Other liabilities and accrued dividends ¹	2,110	121	711	67	124	172	85	237	61	34	83	130	285
TOTAL LIABILITIES	247,312	15,064	77,697	7,864	15,106	19,664	11,361	31,454	7,559	4,038	10,967	14,691	31,847
CAPITAL ACCOUNTS													
Capital paid in	1,859	58	464	80	112	100	168	251	57	61	81	157	270
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	473	21	213	7	20	35	32	47	11	6	11	28	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	251,425	15,196	78,813	8,034	15,345	19,890	11,708	31,993	7,681	4,163	11,139	15,024	32,439
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	229,916	14,618	64,800	7,998	13,902	18,906	12,307	29,278	7,474	3,383	11,803	14,338	31,109
Less—Held by F.R. Banks	41,051	2,523	5,901	2,520	1,548	2,762	5,596	3,153	1,735	723	3,599	3,007	7,984
F.R. notes, net	188,865	12,095	58,899	5,478	12,354	16,144	6,711	26,125	5,739	2,660	8,204	11,331	23,125
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	172,763												
Total collateral	188,865												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (New York District).