

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 13, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * November 12, 1986	Change from week ended		Wednesday * November 12, 1986
		November 5, 1986	November 13, 1985	
Reserve Bank credit: ^{1,2}	218,907	+ 2,701	+20,729	220,321
U.S. government securities—				
Bought outright—system account	192,168	+ 2,398	+19,988	192,841
Held under repurchase agreements	--	--	- 227	--
Federal agency obligations—				
Bought outright	7,900	- 54	- 327	7,829
Held under repurchase agreements	--	--	- 249	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	518	- 564	- 273	572
Includes: seasonal borrowing of	67	- 14	- 44	65
extended credit of	414	- 5	- 119	470
Float	1,222	+ 650	- 249	1,799
Other F.R. assets	17,098	+ 271	+ 2,065	17,280
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,504	+ 14	+ 519	17,516
Total factors supplying reserve funds	252,513	+ 2,715	+21,542	253,939
Currency in circulation**	204,678	+ 1,884	+13,289	205,466
Treasury cash holdings**	484	--	- 70	484
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,730	+ 811	+ 666	3,327
Foreign	239	- 16	+ 10	234
Service-related balances and adjustments ³	1,965	- 77	+ 251	1,721
Other	547	- 96	+ 74	534
Other F.R. liabilities and capital	6,415	+ 52	+ 72	6,360
Total factors, other than reserve balances, absorbing reserve funds	218,059	+ 2,559	+14,293	218,126
Reserve balances with F.R. Banks ⁴	34,454	+ 156	+ 7,247	35,813

On November 12, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 164,654 million, an increase of \$480 million for the week.

1 Net of \$2,528 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,528 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,178 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,178 million was with foreign official and international accounts. Includes \$ 87 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,721 million and adjustments of \$ 244 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (New York District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 12, 1986	Change since	
			Wednesday, November 5, 1986	Wednesday, November 13, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		506	- 19	- 63
Loans		572	- 2,930	- 186
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,829	- 125	- 398
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		100,468	+ 2,417	+ 19,007
Notes		66,597	--	+ 175
Bonds		25,776	--	+ 1,377
Total bought outright ²		192,841	+ 2,417	+ 20,559
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		192,841	+ 2,417	+ 20,559
Total loans and securities		201,242	- 638	+ 19,975
Items in process of collection	(1,075)	7,154	+ 342	- 6,873
Bank premises		648	- 1	+ 51
Other assets ³		16,632	+ 622	+ 1,932
TOTAL ASSETS	(1,075)	242,284	+ 306	+ 15,316
LIABILITIES				
Federal Reserve notes		188,940	+ 2,138	+ 12,790
Deposits:				
Depository institutions		37,534	- 457	+ 6,204
U.S. Treasury—general account		3,327	- 419	+ 17
Foreign—official accounts		234	- 38	+ 5
Other		534	+ 8	+ 55
Total deposits		41,629	- 906	+ 6,281
Deferred credit items	(1,075)	5,355	- 1,053	- 4,019
Other liabilities and accrued dividends ⁴		2,291	+ 33	+ 51
TOTAL LIABILITIES	(1,075)	238,215	+ 212	+ 15,103
CAPITAL ACCOUNTS				
Capital paid in		1,860	+ 2	+ 92
Surplus		1,781	--	+ 155
Other capital accounts		428	+ 92	- 34

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,844 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,178 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 87 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (New York District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 12, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	539	--	7,567	- 3,804	30	- 95
16 days to 90 days	33	--	50,035	+ 4,756	1,094	+ 30
91 days to 1 year	--	--	60,596	+ 1,465	1,330	- 60
Over 1 year to 5 years	--	--	36,259	--	3,808	--
Over 5 years to 10 years	--	--	15,575	--	1,193	--
Over 10 years	--	--	22,809	--	374	--
Total	572	--	192,841	+ 2,417	7,829	- 125

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 12, 1986
Millions of dollars

	Total	Boston	New York*	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	506	24	17	24	35	88	53	31	27	20	45	44	98
Loans	572	11	--	10	--	10	6	11	9	15	278	217	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,829	464	2,539	251	460	673	312	873	230	113	321	501	1,092
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	100,468	5,950	32,576	3,217	5,900	8,635	4,009	11,204	2,957	1,452	4,126	6,433	14,009
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright 2	192,841	11,419	62,528	6,174	11,325	16,574	7,694	21,506	5,676	2,786	7,921	12,349	26,889
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	192,841	11,419	62,528	6,174	11,325	16,574	7,694	21,506	5,676	2,786	7,921	12,349	26,889
Total loans and securities	201,242	11,894	65,067	6,435	11,785	17,257	8,012	22,390	5,915	2,914	8,520	13,067	27,986
Items in process of collection	8,229	313	1,051	507	331	449	550	1,161	569	388	1,336	618	956
Bank premises	648	92	31	47	31	100	51	38	19	24	45	19	151
Other assets 3	16,632	530	3,675	575	801	830	951	4,726	407	377	601	1,115	2,044
Interdistrict settlement account	-0-	+ 814	+ 624	- 327	+ 41	- 501	+1,399	+ 209	- 273	- 46	- 363	- 991	- 586
TOTAL ASSETS	243,359	14,684	75,100	7,854	13,988	19,643	11,726	30,605	7,190	3,911	10,998	14,871	32,789

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,844 million was outstanding at the end of the latest statement week.

2 Net of \$2,178 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 87 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

* Estimated (New York District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 12, 1986
Millions of dollars

	Total	Boston	New York*	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	188,940	12,078	58,553	5,572	12,197	16,236	6,959	26,198	5,511	2,678	8,315	11,475	23,168
Deposits:													
Depository institutions	37,534	2,090	10,046	1,831	1,186	2,541	3,693	2,942	953	652	1,207	2,458	7,935
U.S. Treasury—general account	3,327	--	3,327	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	234	5	121	7	9	8	12	20	4	5	7	12	24
Other	534	1	382	--	1	20	3	120	--	--	4	2	1
Total deposits	41,629	2,096	13,876	1,838	1,196	2,569	3,708	3,082	957	657	1,218	2,472	7,960
Deferred credit items	6,430	253	759	206	226	435	622	542	534	417	1,207	456	773
Other liabilities and accrued dividends ¹	2,291	124	840	69	128	178	90	245	64	34	86	135	298
TOTAL LIABILITIES	239,290	14,551	74,028	7,685	13,747	19,418	11,379	30,067	7,066	3,786	10,826	14,538	32,199
CAPITAL ACCOUNTS													
Capital paid in	1,860	58	464	80	112	100	168	251	57	61	81	157	271
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	428	22	169	6	22	34	32	46	13	6	11	28	39
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	243,359	14,684	75,100	7,854	13,988	19,643	11,726	30,605	7,190	3,911	10,998	14,871	32,789
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	228,750	14,588	64,580	7,952	13,614	18,840	12,364	29,317	7,132	3,401	11,815	14,350	30,797
Less—Held by F.R. Banks	39,810	2,510	6,027	2,380	1,417	2,604	5,405	3,119	1,621	723	3,500	2,875	7,629
F.R. notes, net	188,940	12,078	58,553	5,572	12,197	16,236	6,959	26,198	5,511	2,678	8,315	11,475	23,168
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	172,838												
Total collateral	188,940												

* Estimated (New York District).

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.