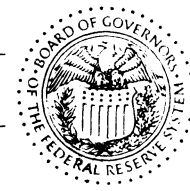


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 6, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 5, 1986	Change from week ended		Wednesday, November 5, 1986
		October 29, 1986	November 6, 1985	
Reserve Bank credit: ^{1,2}	216,176	+ 2,354	+21,067	218,943
U.S. government securities—				
Bought outright—system account	189,770	+ 1,687	+19,159	190,424
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,954	--	- 273	7,954
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,082	+ 367	- 43	3,502
Includes: seasonal borrowing of	81	- 23	- 47	71
extended credit of	419	- 114	- 109	338
Float	542	+ 230	+ 173	404
Other F.R. assets	16,827	+ 69	+ 2,050	16,659
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,502	+ 11	+ 529	17,514
Total factors supplying reserve funds	249,780	+ 2,365	+21,890	252,559
Currency in circulation*	202,799	+ 850	+13,013	203,300
Treasury cash holdings*	491	- 1	- 56	491
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,919	- 413	- 188	3,746
Foreign	255	+ 24	+ 19	272
Service-related balances and adjustments ³	2,042	+ 135	+ 359	1,744
Other	643	+ 190	+ 19	526
Other F.R. liabilities and capital	6,363	+ 97	- 3	6,233
Total factors, other than reserve balances, absorbing reserve funds	215,512	+ 883	+13,163	216,312
Reserve balances with F.R. Banks ⁴	34,268	+ 1,482	+ 8,729	36,247

On November 5, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$164,174 million, a decrease of \$1,912 million for the week.

¹ Net of \$ 2,457 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,457 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

² Net of \$ 1,887 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,887 million was with foreign official and international accounts. Includes \$ 608 million securities loaned—fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 1,744 million and adjustments of \$ 298 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 5, 1986	Change since	
			Wednesday, October 29, 1986	Wednesday, November 6, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		525	+ 18	- 23
Loans		3,502	+ 2,695	+ 1,056
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,954	--	273
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		98,051	+ 2,122	+ 16,495
Notes		66,597	--	+ 175
Bonds		25,776	--	+ 1,377
Total bought outright ²		190,424	+ 2,122	+ 18,047
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		190,424	+ 2,122	+ 18,047
Total loans and securities		201,880	+ 4,817	+ 18,830
Items in process of collection	(1,077)	6,812	+ 721	- 578
Bank premises		649	--	+ 56
Other assets ³		16,010	- 408	+ 1,501
TOTAL ASSETS	(1,077)	241,978	+ 5,148	+ 20,080
LIABILITIES				
Federal Reserve notes		186,802	+ 1,049	+ 12,037
Deposits:				
Depository institutions		37,991	+ 2,856	+ 8,195
U.S. Treasury—general account		3,746	+ 152	- 209
Foreign—official accounts		272	+ 34	+ 62
Other		526	+ 71	- 3
Total deposits		42,535	+ 3,113	+ 8,045
Deferred credit items	(1,077)	6,408	+ 834	- 42
Other liabilities and accrued dividends ⁴		2,258	+ 191	+ 11
TOTAL LIABILITIES	(1,077)	238,003	+ 5,187	+ 20,051
CAPITAL ACCOUNTS				
Capital paid in		1,858	+ 5	+ 92
Surplus		1,781	--	+ 155
Other capital accounts		336	- 44	- 218

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,802 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,887 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 608 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 5, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,470	--	11,371	+ 1,698	125	- 154
16 days to 90 days	32	--	45,279	- 1,348	1,064	+ 124
91 days to 1 year	--	--	59,131	+ 2,216	1,390	+ 30
Over 1 year to 5 years	--	--	36,259	- 444	3,808	--
Over 5 years to 10 years	--	--	15,575	--	1,193	--
Over 10 years	--	--	22,809	--	374	--
Total	3,502	--	190,424	+ 2,122	7,954	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 5, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	525	24	17	24	36	90	53	31	27	19	43	56	105
Loans	3,502	14	1,289	20	301	271	55	249	37	57	233	160	816
Acceptances held under repurchase agreements	---	---	---	---	---	---	---	---	---	---	---	---	---
Federal agency obligations:													
Bought outright	7,954	471	2,579	255	467	684	317	887	234	115	327	509	1,109
Held under repurchase agreements 1	---	---	---	---	---	---	---	---	---	---	---	---	---
U.S. government securities:													
Bought outright—Bills	98,051	5,807	31,792	3,140	5,757	8,427	3,913	10,935	2,886	1,417	4,027	6,278	13,672
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright 2	190,424	11,276	61,744	6,097	11,182	16,366	7,598	21,237	5,605	2,751	7,822	12,194	26,552
Held under repurchase agreements 1	---	---	---	---	---	---	---	---	---	---	---	---	---
Total U.S. government securities	190,424	11,276	61,744	6,097	11,182	16,366	7,598	21,237	5,605	2,751	7,822	12,194	26,552
Total loans and securities	201,880	11,761	65,612	6,372	11,950	17,321	7,970	22,373	5,876	2,923	8,382	12,863	28,477
Items in process of collection	7,889	469	755	485	332	496	878	447	518	417	1,206	463	1,423
Bank premises	649	93	32	47	31	100	50	38	19	24	45	19	151
Other assets 3	16,010	524	3,660	578	791	390	961	4,684	405	378	589	1,024	2,026
Interdistrict settlement account	-0-	+ 693	+1,269	- 247	+ 119	- 608	+ 742	+1,208	- 187	+ 156	+ 49	-1,266	-1,928
TOTAL ASSETS	243,055	14,581	75,980	7,852	14,223	19,209	11,364	30,831	7,184	4,151	11,128	14,158	32,394

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,802 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,887 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 608 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 5, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	186,802	11,951	58,353	5,523	11,948	15,676	6,900	25,922	5,397	2,701	8,240	11,355	22,836
Deposits:													
Depository institutions	37,991	1,985	10,704	1,763	1,588	2,687	3,245	3,429	1,184	848	1,439	1,856	7,263
U.S. Treasury—general account	3,746	--	3,746	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	272	5	159	7	9	8	12	20	4	5	7	12	24
Other	526	--	396	1	--	38	3	80	--	--	3	3	2
Total deposits	42,535	1,990	15,005	1,771	1,597	2,733	3,260	3,529	1,188	853	1,449	1,871	7,289
Deferred credit items	7,485	389	781	321	311	404	773	609	416	443	1,182	470	1,386
Other liabilities and accrued dividends ¹	2,258	122	827	69	128	174	88	240	61	32	86	132	299
TOTAL LIABILITIES	239,080	14,452	74,966	7,684	13,984	18,987	11,021	30,300	7,062	4,029	10,957	13,828	31,810
CAPITAL ACCOUNTS													
Capital paid in	1,858	57	464	80	112	100	168	251	57	61	81	157	270
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	336	19	111	5	20	31	28	39	11	3	10	25	34
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	243,055	14,581	75,980	7,852	14,223	19,209	11,364	30,831	7,184	4,151	11,128	14,158	32,394
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	227,859	14,592	64,213	7,969	13,529	18,752	12,463	29,202	6,983	3,410	11,811	14,195	30,740
Less—Held by F.R. Banks	41,057	2,641	5,860	2,446	1,581	3,076	5,563	3,280	1,586	709	3,571	2,840	7,904
F.R. notes, net	186,802	11,951	58,353	5,523	11,948	15,676	6,900	25,922	5,397	2,701	8,240	11,355	22,836
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	170,700												
Total collateral	186,802												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.