

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	October 30, 1986			
	Averages of daily figures (millions of dollars)			Wednesday October 29, 1986
	Week ended October 29, 1986	Change from week ended		
		October 22, 1986	October 30, 1986	
Reserve Bank credit: 1,2	213,822	- 2,270	+ 20,747	214,647
U.S. government securities—				
Bought outright—system account	188,083	- 522	+ 19,328	188,302
Held under repurchase agreements	--	- 1,112	--	--
Federal agency obligations—				
Bought outright	7,954	- 19	- 273	7,954
Held under repurchase agreements	--	- 244	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	715	- 173	- 310	807
Includes: seasonal borrowing of	104	+ 9	- 70	109
extended credit of	533	+ 53	- 135	550
Float	312	- 316	- 254	517
Other F.R. assets	16,758	+ 116	+ 2,256	17,067
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,491	+ 10	+ 529	17,500
Total factors supplying reserve funds	247,415	- 2,260	+ 21,570	248,249
Currency in circulation*	201,949	- 814	+ 13,429	202,255
Treasury cash holdings*	492	- 1	- 52	491
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,332	- 220	+ 668	3,594
Foreign	231	+ 21	+ 28	238
Service-related balances and adjustments 3	1,899	- 27	+ 228	1,735
Other	453	- 22	+ 78	455
Other F.R. liabilities and capital	6,266	- 23	+ 96	6,081
Total factors, other than reserve balances, absorbing reserve funds	214,621	- 1,087	+ 14,474	214,849
Reserve balances with F.R. Banks 4	32,794	- 1,173	+ 7,097	33,400

On October 29, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 166,086 million, an increase of \$ 2,076 million for the week.

1 Net of \$ 3,671 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,671 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,714 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,714 million was with foreign official and international accounts. Includes \$ 691 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,735 million and adjustments of \$ 164 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday October 29, 1986	Change since	
			Wednesday October 22, 1986	Wednesday October 30, 1985
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		507	+ 1	- 22
Loans		807	- 1,454	- 285
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,954	--	- 273
Held under repurchase agreements <sup>1</sup>		--	- 923	--
U.S. government securities:				
Bought outright—Bills		95,929	+ 247	+24,498
Notes		66,597	--	+ 525
Bonds		25,776	--	+ 1,377
Total bought outright <sup>2</sup>		188,302	+ 247	+26,400
Held under repurchase agreements <sup>1</sup>		--	- 5,075	--
Total U.S. government securities		188,302	- 4,828	+26,400
Total loans and securities		197,063	- 7,205	+25,842
Items in process of collection	(1,100)	6,091	- 634	- 26
Bank premises		649	+ 1	+ 55
Other assets <sup>3</sup>		16,418	+ 99	+ 2,292
TOTAL ASSETS	(1,100)	236,830	- 7,738	+28,435
<b>LIABILITIES</b>				
Federal Reserve notes		185,753	- 171	+12,762
Deposits:				
Depository institutions		35,135	- 7,317	+13,241
U.S. Treasury—general account		3,594	+ 245	+ 2,408
Foreign—official accounts		238	+ 32	+ 17
Other		455	+ 16	+ 78
Total deposits		39,422	- 7,024	+15,744
Deferred credit items	(1,100)	5,574	- 412	- 188
Other liabilities and accrued dividends <sup>4</sup>		2,067	- 109	- 64
TOTAL LIABILITIES	(1,100)	232,816	- 7,716	+28,254
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,853	--	+ 91
Surplus		1,781	+ 1	+ 155
Other capital accounts		380	- 23	- 65

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,714 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 691 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 29, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	802	--	9,673	-5,166	279	-841
16 days to 90 days	5	--	46,627	+2,153	940	- 85
91 days to 1 year	--	--	56,915	-1,815	1,360	+ 5
Over 1 year to 5 years	--	--	36,703	--	3,808	- 7
Over 5 years to 10 years	--	--	15,575	--	1,193	+ 5
Over 10 years	--	--	22,809	--	374	--
<b>Total</b>	<b>807</b>	<b>--</b>	<b>188,302</b>	<b>-4,828</b>	<b>7,954</b>	<b>-923</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 29, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	507	24	18	25	36	89	54	30	27	19	43	44	98
Loans	807	5	2	36	1	7	20	22	27	20	416	245	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,954	471	2,579	255	467	684	317	887	234	115	327	509	1,109
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	95,929	5,681	31,104	3,072	5,633	8,245	3,828	10,698	2,823	1,387	3,940	6,142	13,376
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright <sup>2</sup>	188,302	11,150	61,056	6,029	11,058	16,184	7,513	21,000	5,542	2,721	7,735	12,058	26,256
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	188,302	11,150	61,056	6,029	11,058	16,184	7,513	21,000	5,542	2,721	7,735	12,058	26,256
Total loans and securities	197,063	11,626	63,637	6,320	11,526	16,875	7,850	21,909	5,803	2,856	8,478	12,812	27,371
Items in process of collection	7,191	401	779	414	387	405	634	618	395	366	1,028	448	1,316
Bank premises	649	93	32	47	31	100	51	38	19	24	45	19	150
Other assets <sup>3</sup>	16,418	512	3,513	582	786	804	944	4,672	401	572	588	1,018	2,026
Interdistrict settlement account	-0-	+ 619	+1,565	- 452	- 138	- 542	+1,059	+ 228	- 531	- 270	- 524	- 500	- 514
<b>TOTAL ASSETS</b>	<b>237,930</b>	<b>14,292</b>	<b>74,179</b>	<b>7,529</b>	<b>13,592</b>	<b>19,151</b>	<b>11,302</b>	<b>29,545</b>	<b>6,640</b>	<b>3,801</b>	<b>10,472</b>	<b>14,840</b>	<b>32,587</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,714 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 691 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 29, 1986  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	185,753	11,847	58,049	5,421	11,729	16,048	6,807	25,641	5,295	2,668	8,145	11,368	22,735
Deposits:													
Depository institutions	35,135	1,835	9,663	1,413	1,183	2,344	3,409	2,512	776	590	1,069	2,591	7,750
U.S. Treasury—general account	3,594	--	3,594	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	238	5	125	7	9	8	12	20	4	5	7	12	24
Other	455	--	346	1	--	22	2	78	--	1	2	2	1
Total deposits	39,422	1,840	13,728	1,421	1,192	2,374	3,423	2,610	780	596	1,078	2,605	7,775
Deferred credit items	6,674	357	712	449	308	336	642	524	379	383	994	406	1,184
Other liabilities and accrued dividends <sup>1</sup>	2,067	117	666	66	122	169	85	234	63	32	84	129	300
<b>TOTAL LIABILITIES</b>	<b>233,916</b>	<b>14,161</b>	<b>73,155</b>	<b>7,357</b>	<b>13,351</b>	<b>18,927</b>	<b>10,957</b>	<b>29,009</b>	<b>6,517</b>	<b>3,679</b>	<b>10,301</b>	<b>14,508</b>	<b>31,994</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,853	57	464	80	112	100	166	250	57	59	81	157	270
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	380	21	121	9	22	33	32	45	12	5	10	27	43
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>237,930</b>	<b>14,292</b>	<b>74,179</b>	<b>7,529</b>	<b>13,592</b>	<b>19,151</b>	<b>11,302</b>	<b>29,545</b>	<b>6,640</b>	<b>3,801</b>	<b>10,472</b>	<b>14,840</b>	<b>32,587</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	227,605	14,553	64,130	7,985	13,445	18,822	12,483	29,001	6,985	3,441	11,774	14,186	30,800
Less—Held by F.R. Banks	41,852	2,706	6,081	2,564	1,716	2,774	5,676	3,360	1,690	773	3,629	2,818	8,065
F.R. notes, net	185,753	11,847	58,049	5,421	11,729	16,048	6,807	25,641	5,295	2,668	8,145	11,368	22,735
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	169,651												
Total collateral	185,753												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.