



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 23, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended* October 22, 1986	Change from week ended		Wednesday* October 22, 1986
		October 15, 1986	October 23, 1986	
Reserve Bank credit: 1,2	216,068	+ 2,323	+ 20,500	221,989
U.S. government securities—				
Bought outright—system account	188,605	+ 928	+ 17,465	188,055
Held under repurchase agreements	1,112	+ 1,112	+ 1,112	5,075
Federal agency obligations—				
Bought outright	7,973	- 15	- 254	7,954
Held under repurchase agreements	244	+ 244	+ 244	923
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	888	+ 235	- 413	2,261
Includes: seasonal borrowing of	95	+ 14	- 80	100
extended credit of	480	- 15	- 187	523
Float	601	- 145	- 268	658
Other F.R. assets	16,645	- 35	+ 2,614	17,063
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,481	+ 10	+ 531	17,490
Total factors supplying reserve funds	249,651	+ 2,333	+ 21,325	255,581
Currency in circulation**	202,763	- 294	+ 13,362	202,415
Treasury cash holdings**	493	--	- 51	493
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,552	+ 851	- 98	3,349
Foreign	210	- 7	+ 17	206
Service-related balances and adjustments 3	1,926	- 13	+ 117	1,717
Other	475	- 101	+ 34	439
Other F.R. liabilities and capital	6,291	- 11	+ 58	6,227
Total factors, other than reserve balances, absorbing reserve funds	215,710	+ 425	+ 13,439	214,846
Reserve balances with F.R. Banks 4	33,941	+ 1,907	+ 7,885	40,735

On October 22, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$164,010 million, a decrease of \$109 million for the week.

- 1 Net of \$2,939 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,939 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$3,489 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,489 million was with foreign official and international accounts. Includes \$851 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$1,717 million and adjustments of \$209 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Atlanta District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** October 22, 1986	Change since	
			Wednesday, October 15, 1986	Wednesday, October 23, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		506	- 22	- 20
Loans		2,261	+ 1,623	- 94
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,954	- 34	- 273
Held under repurchase agreements ¹		923	+ 923	+ 923
U.S. government securities:				
Bought outright—Bills		95,682	- 933	+ 13,938
Notes		66,597	--	+ 525
Bonds		25,776	--	+ 1,377
Total bought outright ²		188,055	- 933	+ 15,840
Held under repurchase agreements ¹		5,075	+ 5,075	+ 5,075
Total U.S. government securities		<u>193,130</u>	<u>+ 4,142</u>	<u>+ 20,915</u>
Total loans and securities		<u>204,268</u>	<u>+ 6,654</u>	<u>+ 21,471</u>
Items in process of collection	(1002)	6,850	- 5,228	- 141
Bank premises		648	+ 1	+ 52
Other assets ³		16,415	+ 487	+ 2,577
TOTAL ASSETS	(1002)	<u>244,789</u>	<u>+ 1,892</u>	<u>+ 24,233</u>
LIABILITIES				
Federal Reserve notes		185,924	- 1,046	+ 12,800
Deposits:				
Depository institutions		42,452	+ 6,794	+ 10,198
U.S. Treasury—general account		3,349	+ 244	+ 759
Foreign—official accounts		206	- 34	+ 26
Other		439	- 186	+ 67
Total deposits		46,446	+ 6,818	+ 11,050
Deferred credit items	(1002)	6,192	- 3,969	+ 219
Other liabilities and accrued dividends ⁴		2,181	+ 36	- 53
TOTAL LIABILITIES	(1002)	<u>240,743</u>	<u>+ 1,839</u>	<u>+ 24,016</u>
CAPITAL ACCOUNTS				
Capital paid in		1,853	+ 5	+ 94
Surplus		1,780	--	+ 154
Other capital accounts		413	+ 48	- 31

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,489 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$851 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Atlanta district).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 22, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,255	--	14,839	+ 4,449	1,120	+ 1,043
16 days to 90 days	6	--	44,474	- 64	1,025	- 44
91 days to 1 year	--	--	58,730	- 243	1,355	- 54
Over 1 year to 5 years	--	--	36,703	--	3,815	- 46
Over 5 years to 10 years	--	--	15,575	--	1,188	+ 40
Over 10 years	--	--	22,809	--	374	- 50
Total	<u>2,261</u>	<u>--</u>	<u>193,130</u>	<u>+ 4,142</u>	<u>8,877</u>	<u>+ 889</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 22, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	506	23	19	24	36	90	53	29	28	19	44	45	96
Loans	2,261	--	1,393	5	151	9	11	13	27	15	394	237	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,954	471	2,579	255	467	684	317	887	234	115	327	509	1,109
Held under repurchase agreements ¹	923	--	923	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	95,682	5,666	31,024	3,064	5,619	8,223	3,818	10,671	2,816	1,383	3,930	6,126	13,342
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright ²	188,055	11,135	60,976	6,021	11,044	16,162	7,503	20,973	5,535	2,717	7,725	12,042	26,222
Held under repurchase agreements ¹	5,075	--	5,075	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	193,130	11,135	66,051	6,021	11,044	16,162	7,503	20,973	5,535	2,717	7,725	12,042	26,222
Total loans and securities	204,268	11,606	70,946	6,281	11,662	16,855	7,831	21,873	5,796	2,847	8,446	12,788	27,337
Items in process of collection	7,852	500	854	389	281	438	785	694	482	436	1,114	448	1,431
Bank premises	648	93	33	47	31	100	51	36	19	24	45	19	150
Other assets ³	16,415	500	3,765	566	776	788	1,028	4,648	393	368	581	1,005	1,997
Interdistrict settlement account	-0-	+ 850	-1,389	+ 224	+ 375	- 472	+1,891	+ 768	- 132	+ 297	- 321	- 261	-1,830
TOTAL ASSETS	245,791	14,589	78,863	8,124	14,125	19,219	12,349	30,098	7,112	4,225	10,723	15,043	31,321

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,489 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 851 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

*Estimated (Atlanta district).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 22, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	185,924	11,728	57,865	5,488	11,808	16,014	6,922	25,589	5,331	2,667	8,067	11,306	23,139
Deposits:													
Depository institutions	42,452	2,200	14,641	2,079	1,663	2,382	4,081	3,050	1,188	955	1,317	2,827	6,069
U.S. Treasury—general account	3,349	--	3,349	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	206	5	93	7	9	8	12	20	4	5	7	12	24
Other	439	--	317	1	--	25	1	86	1	--	3	2	3
Total deposits	46,446	2,205	18,400	2,087	1,672	2,415	4,094	3,156	1,193	960	1,327	2,841	6,096
Deferred credit items	7,194	405	815	313	282	395	888	580	405	443	1,052	433	1,183
Other liabilities and accrued dividends ¹	2,181	119	736	68	121	170	92	237	59	33	105	130	311
TOTAL LIABILITIES	241,745	14,457	77,816	7,956	13,883	18,994	11,996	29,562	6,988	4,103	10,551	14,710	30,729
CAPITAL ACCOUNTS													
Capital paid in	1,853	57	464	80	112	100	166	250	57	59	81	157	270
Surplus	1,780	53	439	83	107	91	146	241	54	58	80	148	280
Other capital accounts	413	22	144	5	23	34	41	45	13	5	11	28	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	245,791	14,589	78,863	8,124	14,125	19,219	12,349	30,098	7,112	4,225	10,723	15,043	31,321
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	226,565	14,404	63,951	7,992	13,456	18,726	12,508	28,888	7,015	3,466	11,658	13,822	30,679
Less—Held by F.R. Banks	40,641	2,676	6,086	2,504	1,648	2,712	5,586	3,299	1,684	799	3,591	2,516	7,540
F.R. notes, net	185,924	11,728	57,865	5,488	11,808	16,014	6,922	25,589	5,331	2,667	8,067	11,306	23,139
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	169,822												
Total collateral	185,924												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Atlanta District).