

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 16, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 15, 1986	Change from week ended		Wednesday October 15, 1986
		October 8, 1986	October 16, 1985	
Reserve Bank credit: ^{1,2}	213,745	+ 843	+ 20,014	216,106
U.S. government securities—				
Bought outright—system account	187,677	+ 622	+ 17,010	188,988
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,988	--	- 239	7,988
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	653	- 210	- 282	638
Includes: seasonal borrowing of	81	- 15	- 81	79
extended credit of	495	+ 1	- 135	480
Float	746	+ 279	+ 246	1,917
Other F.R. assets	16,680	+ 151	+ 3,278	16,575
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 300	5,018
Treasury currency outstanding	17,471	+ 10	+ 533	17,480
Total factors supplying reserve funds	247,318	+ 853	+ 20,840	249,688
Currency in circulation*	203,057	+ 1,447	+ 13,273	203,429
Treasury cash holdings*	493	+ 1	- 48	493
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,701	- 723	- 244	3,105
Foreign	217	+ 24	+ 14	240
Service-related balances and adjustments ³	1,911	- 13	+ 79	1,689
Other	576	+ 34	+ 31	625
Other F.R. liabilities and capital	6,302	- 55	+ 76	6,138
Total factors, other than reserve balances, absorbing reserve funds	215,257	+ 715	+ 13,181	215,719
Reserve balances with F.R. Banks ⁴	32,062	+ 139	+ 7,662	33,969

On October 15, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$164,119 million, an increase of \$ 1,165 million for the week.

1 Net of \$ 3,821 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,821 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,556 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,556 million was with foreign official and international accounts. Includes \$ 1,238 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,689 million and adjustments of \$ 222 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 15, 1986	Change since	
			Wednesday, October 8, 1986	Wednesday, October 16, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 300
Coin		528	+ 25	+ 4
Loans		638	- 1,547	- 249
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,988	--	239
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		96,615	+ 1,648	+ 16,348
Notes		66,597	--	+ 525
Bonds		25,776	--	+ 1,377
Total bought outright ²		188,988	+ 1,648	+ 18,750
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		188,988	+ 1,648	+ 18,750
Total loans and securities		197,614	+ 101	+ 18,262
Items in process of collection	(1,702)	12,078	+ 5,361	- 6
Bank premises		647	--	+ 52
Other assets ³		15,928	- 98	+ 2,977
TOTAL ASSETS	(1,702)	242,897	+ 5,389	+ 21,583
LIABILITIES				
Federal Reserve notes		186,970	+ 1,089	+ 12,712
Deposits:				
Depository institutions		35,658	+ 87	+ 8,884
U.S. Treasury—general account		3,105	- 106	+ 332
Foreign—official accounts		240	+ 41	+ 96
Other		625	+ 158	- 49
Total deposits		39,628	+ 180	+ 9,263
Deferred credit items	(1,702)	10,161	+ 4,163	- 423
Other liabilities and accrued dividends ⁴	(1,702)	2,145	- 48	- 136
TOTAL LIABILITIES	(1,702)	238,904	+ 5,384	+ 21,416
CAPITAL ACCOUNTS				
Capital paid in		1,848	+ 3	+ 90
Surplus		1,780	- 1	+ 154
Other capital accounts		365	+ 3	- 77

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,314 million was outstanding at the end of the latest statement week.

2 Net of \$2,556 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,238 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 15, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	606	--	10,390	+ 3,561	77	- 57
16 days to 90 days	32	--	44,538	- 1,961	1,069	+ 97
91 days to 1 year	--	--	58,973	+ 48	1,409	- 51
Over 1 year to 5 years	--	--	36,703	+ 5	3,861	+ 15
Over 5 years to 10 years	--	--	15,575	- 5	1,148	- 4
Over 10 years	--	--	22,809	--	424	--
Total	638	--	188,988	+ 1,648	7,988	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 15, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	528	22	19	24	36	91	53	54	28	19	43	44	95
Loans	638	1	--	11	1	8	49	14	16	16	329	188	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,988	473	2,590	256	469	686	319	891	235	115	328	512	1,114
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	96,615	5,722	31,327	3,094	5,673	8,304	3,856	10,774	2,843	1,396	3,968	6,186	13,472
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright ²	188,988	11,191	61,279	6,051	11,098	16,243	7,541	21,076	5,562	2,730	7,763	12,102	26,352
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	188,988	11,191	61,279	6,051	11,098	16,243	7,541	21,076	5,562	2,730	7,763	12,102	26,352
Total loans and securities	197,614	11,665	63,869	6,318	11,568	16,937	7,909	21,981	5,813	2,861	8,420	12,802	27,471
Items in process of collection	13,780	661	1,639	852	804	876	1,292	1,559	742	705	1,748	714	2,188
Bank premises	647	93	34	47	31	100	50	36	19	24	45	19	149
Other assets ³	15,928	490	3,372	553	765	824	962	4,631	388	367	572	1,006	1,998
Interdistrict settlement account	-0-	+ 859	+1,105	- 129	- 75	- 774	- 201	+ 405	- 441	+ 213	- 600	- 383	+ 21
TOTAL ASSETS	244,599	14,807	74,673	8,258	14,093	19,474	10,775	30,716	7,075	4,423	11,042	15,201	34,062

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,314 million was outstanding at the end of the latest statement week.

² Net of \$ 2,556 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,238 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 15, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	186,970	11,782	58,055	5,624	11,992	16,146	6,314	25,843	5,372	2,705	8,013	11,398	23,726
Deposits:													
Depository institutions	35,658	2,187	9,768	1,612	1,199	2,131	2,990	2,859	892	850	1,114	2,657	7,399
U.S. Treasury—general account	3,105	--	3,105	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	240	5	127	7	9	8	12	20	4	5	7	12	24
Other	625	--	467	1	1	41	2	105	--	--	3	3	2
Total deposits	39,628	2,192	13,467	1,620	1,209	2,180	3,004	2,984	896	855	1,124	2,672	7,425
Deferred credit items	11,863	579	1,463	772	515	748	1,027	1,112	621	709	1,647	666	2,004
Other liabilities and accrued dividends ¹	2,145	122	677	75	136	176	88	242	63	33	86	132	315
TOTAL LIABILITIES	240,606	14,675	73,662	8,091	13,852	19,250	10,433	30,181	6,952	4,302	10,870	14,868	33,470
CAPITAL ACCOUNTS													
Capital paid in	1,848	57	459	80	112	100	166	250	57	59	81	157	270
Surplus	1,780	53	439	82	107	91	147	241	54	58	80	148	280
Other capital accounts	365	22	113	5	22	33	29	44	12	4	11	28	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	244,599	14,807	74,673	8,258	14,093	19,474	10,775	30,716	7,075	4,423	11,042	15,201	34,062
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	225,259	14,386	63,772	7,973	13,565	18,631	11,672	28,871	7,004	3,458	11,494	13,720	30,713
Less—Held by F.R. Banks	38,289	2,604	5,717	2,349	1,573	2,485	5,358	3,028	1,632	753	3,481	2,322	6,987
F.R. notes, net	186,970	11,782	58,055	5,624	11,992	16,146	6,314	25,843	5,372	2,705	8,013	11,398	23,726
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acct.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	170,868												
Total collateral	186,970												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.