



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 9, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 8, 1986	Change from week ended		Wednesday October 8, 1986
		October 1, 1986	October 9, 1985	
Reserve Bank credit: 1,2	212,923	- 4,411	+ 19,579	214,905
U.S. government securities—				
Bought outright—system account	187,055	+ 247	+ 17,296	187,340
Held under repurchase agreements	—	- 3,286	—	—
Federal agency obligations—				
Bought outright	7,988	- 51	- 239	7,988
Held under repurchase agreements	—	- 601	—	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	863	- 77	- 486	2,185
Includes: seasonal borrowing of	96	- 58	- 78	84
extended credit of	494	- 88	- 135	457
Float	479	- 54	- 376	719
Other F.R. assets	16,538	- 590	+ 3,384	16,673
Gold stock	11,084	—	- 6	11,084
Special Drawing Rights certificate account	5,018	—	+ 386	5,018
Treasury currency outstanding	17,461	+ 10	+ 535	17,470
Total factors supplying reserve funds	246,486	- 4,401	+ 20,494	248,477
Currency in circulation*	201,610	+ 1,288	+ 12,866	202,355
Treasury cash holdings*	492	- 1	- 49	493
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,424	- 5,206	+ 515	3,211
Foreign	193	- 159	- 34	199
Service-related balances and adjustments 3	1,924	+ 52	+ 335	1,681
Other	542	+ 62	+ 130	467
Other F.R. liabilities and capital	6,357	+ 35	- 60	6,181
Total factors, other than reserve balances, absorbing reserve funds	214,542	- 3,930	+ 13,703	214,587
Reserve balances with F.R. Banks 4	31,944	- 472	+ 6,792	33,890

On October 8, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 162,954 million, an increase of \$ 219 million for the week.

1 Net of \$ 4,352 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,352 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,085 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,085 million was with foreign official and international accounts. Includes \$ 172 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,681 million and adjustments of \$ 243 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday October 8, 1986	Change since	
				Wednesday, October 1, 1986	Wednesday, October 9, 1985
<b>ASSETS</b>					
Gold certificate account			11,084	--	- 6
Special Drawing Rights certificate account			5,018	--	+ 300
Coin			503	- 7	- 20
Loans			2,185	+ 1,344	- 1,741
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			7,988	--	- 239
Held under repurchase agreements <sup>1</sup>			--	--	--
U.S. government securities:					
Bought outright—Bills			94,967	+ 575	+ 13,637
Notes			66,597	--	+ 525
Bonds			25,776	--	+ 1,377
Total bought outright <sup>2</sup>			187,340	+ 575	+ 15,539
Held under repurchase agreements <sup>1</sup>			--	--	--
Total U.S. government securities			187,340	+ 575	+ 15,539
Total loans and securities			197,513	+ 1,919	+ 13,559
Items in process of collection	(1,007)		6,717	- 667	+ 512
Bank premises			647	--	+ 52
Other assets <sup>3</sup>			16,026	+ 161	+ 3,113
TOTAL ASSETS	(1,007)		237,508	+ 1,406	+ 17,510
<b>LIABILITIES</b>					
Federal Reserve notes			185,881	+ 1,518	+ 12,409
Deposits:					
Depository institutions			35,571	+ 2,988	+ 6,677
U.S. Treasury—general account			3,211	- 1,801	- 1,721
Foreign—official accounts			199	- 15	- 15
Other			467	- 258	- 15
Total deposits			39,448	+ 914	+ 4,926
Deferred credit items	(1,007)		5,998	- 1,063	+ 153
Other liabilities and accrued dividends <sup>4</sup>			2,193	+ 50	- 144
TOTAL LIABILITIES	(1,007)		233,520	+ 1,419	+ 17,344
<b>CAPITAL ACCOUNTS</b>					
Capital paid in			1,845	+ 1	+ 88
Surplus			1,781	--	+ 155
Other capital accounts			362	- 14	- 77

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,085 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 172 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 8, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,145	--	6,829	- 1,726	134	+ 93
16 days to 90 days	40	--	46,799	+ 1,069	972	+ 216
91 days to 1 year	--	--	58,925	+ 1,232	1,460	- 250
Over 1 year to 5 years	--	--	36,698	--	3,846	- 59
Over 5 years to 10 years	--	--	15,580	--	1,152	--
Over 10 years	--	--	22,809	--	424	--
<b>Total</b>	<b>2,185</b>	<b>--</b>	<b>187,340</b>	<b>+ 575</b>	<b>7,988</b>	<b>--</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 8, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	503	23	20	24	35	91	54	29	27	19	43	44	94
Loans	2,185	--	1,450	51	--	19	10	107	19	17	317	177	18
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,988	473	2,590	256	469	686	319	891	235	115	328	512	1,114
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	94,967	5,624	30,792	3,041	5,576	8,162	3,790	10,591	2,795	1,373	3,900	6,081	13,242
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright <sup>2</sup>	187,340	11,093	60,744	5,998	11,001	16,101	7,475	20,893	5,514	2,707	7,695	11,997	26,122
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	187,340	11,093	60,744	5,998	11,001	16,101	7,475	20,893	5,514	2,707	7,695	11,997	26,122
Total loans and securities	197,513	11,566	64,784	6,305	11,470	16,806	7,804	21,891	5,768	2,839	8,340	12,686	27,254
Items in process of collection	7,724	425	1,028	383	399	439	745	669	464	378	1,082	401	1,311
Bank premises	647	93	34	47	31	100	50	36	19	24	45	19	149
Other assets <sup>3</sup>	16,026	485	3,344	549	759	768	942	4,663	387	367	568	1,227	1,967
Interdistrict settlement account	-0-	+ 519	-1,631	- 332	+ 444	- 372	+ 185	+ 773	- 142	+ 573	- 320	- 273	+ 576
<b>TOTAL ASSETS</b>	<b>238,515</b>	<b>14,128</b>	<b>72,214</b>	<b>7,569</b>	<b>14,102</b>	<b>19,252</b>	<b>10,490</b>	<b>30,111</b>	<b>7,049</b>	<b>4,434</b>	<b>10,572</b>	<b>15,103</b>	<b>33,491</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,085 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 172 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 8, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	185,881	11,667	57,989	5,531	11,947	16,067	6,150	25,552	5,414	2,687	7,953	11,334	23,590
Deposits:													
Depository institutions	35,571	1,829	8,014	1,427	1,516	2,342	3,217	3,092	990	1,198	1,295	2,890	7,761
U.S. Treasury—general account	3,211	--	3,211	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	199	5	86	7	9	8	12	20	4	5	7	12	24
Other	467	--	316	1	1	43	2	97	1	--	4	1	1
Total deposits	39,448	1,834	11,627	1,435	1,526	2,393	3,231	3,209	995	1,203	1,306	2,903	7,786
Deferred credit items	7,005	373	876	366	261	389	677	573	454	387	1,052	399	1,198
Other liabilities and accrued dividends <sup>1</sup>	2,193	124	715	71	127	179	89	244	63	35	87	135	324
<b>TOTAL LIABILITIES</b>	<b>234,527</b>	<b>13,998</b>	<b>71,207</b>	<b>7,403</b>	<b>13,861</b>	<b>19,028</b>	<b>10,147</b>	<b>29,578</b>	<b>6,926</b>	<b>4,312</b>	<b>10,398</b>	<b>14,771</b>	<b>32,898</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,845	57	456	79	112	100	166	250	57	59	81	157	271
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	362	20	112	4	22	33	30	42	12	5	13	27	42
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>238,515</b>	<b>14,128</b>	<b>72,214</b>	<b>7,569</b>	<b>14,102</b>	<b>19,252</b>	<b>10,490</b>	<b>30,111</b>	<b>7,049</b>	<b>4,434</b>	<b>10,572</b>	<b>15,103</b>	<b>33,491</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	224,738	14,349	63,883	7,925	13,599	18,541	11,612	28,735	7,011	3,475	11,436	13,752	30,420
Less—Held by F.R. Banks	38,857	2,682	5,894	2,394	1,652	2,474	5,462	3,183	1,597	788	3,483	2,418	6,830
F.R. notes, net	185,881	11,667	57,989	5,531	11,947	16,067	6,150	25,552	5,414	2,687	7,953	11,334	23,590
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	—0—												
U.S. govt. and agency securities	169,779												
Total collateral	185,881												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.