

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	September 25, 1986			
	Averages of daily figures (millions of dollars)			
	Week ended Sept 24, 1986	Change from week ended		Wednesday Sept 24, 1986
	Sept 17, 1986	Sept 25, 1986		
Reserve Bank credit: ^{1,2}	217,097	+ 3,799	+ 20,766	215,489
U.S. government securities—				
Bought outright—system account	187,842	+ 467	+ 16,599	186,247
Held under repurchase agreements	2,546	+ 2,546	+ 643	1,711
Federal agency obligations—				
Bought outright	8,047	--	- 180	8,047
Held under repurchase agreements	276	+ 276	- 95	219
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,094	+ 226	- 168	1,555
Includes: seasonal borrowing of	146	+ 23	- 74	155
extended credit of	550	- 38	- 104	582
Float	579	+ 61	+ 111	924
Other F.R. assets	16,714	+ 224	+ 3,858	16,786
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 400	5,018
Treasury currency outstanding	17,453	+ 14	+ 550	17,465
Total factors supplying reserve funds	250,652	+ 3,813	+ 21,710	249,056
Currency in circulation*	200,742	- 984	+ 13,224	200,513
Treasury cash holdings*	496	--	- 50	496
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	7,625	+ 3,527	+ 1,024	7,744
Foreign	268	+ 19	+ 47	208
Service-related balances and adjustments ³	1,973	+ 88	+ 303	1,668
Other	482	- 84	+ 36	449
Other F.R. liabilities and capital	6,321	- 25	+ 82	6,153
Total factors, other than reserve balances, absorbing reserve funds	217,906	+ 2,540	+ 14,665	217,231
Reserve balances with F.R. Banks ⁴	32,747	+ 1,273	+ 7,047	31,826

On September 24, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 161,580 million, an increase of \$ 1,247 million for the week.

- 1 Net of \$ 3,136 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,136 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,777 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,777 million was with foreign official and international accounts. Includes \$ 162 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,668 million and adjustments of \$ 305 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 24, 1986	Change since	
			Wednesday, September 17, 1986	Wednesday, September 25, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 400
Coin		501	+ 26	- 9
Loans		1,555	+ 803	- 566
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,047	--	- 180
Held under repurchase agreements ¹		219	+ 219	- 406
U.S. government securities:				
Bought outright—Bills		93,874	- 671	+ 13,895
Notes		66,597	--	+ 175
Bonds		25,776	--	+ 1,377
Total bought outright ²		186,247	- 671	+ 15,447
Held under repurchase agreements ¹		1,711	+ 1,711	- 2,135
Total U.S. government securities		187,958	+ 1,040	+ 13,312
Total loans and securities		197,779	+ 2,062	+ 12,160
Items in process of collection	(1078)	6,485	- 1,809	+ 434
Bank premises		648	+ 5	+ 53
Other assets ³		16,138	+ 626	+ 3,658
TOTAL ASSETS	(1078)	237,653	+ 910	+ 16,690
LIABILITIES				
Federal Reserve notes		184,044	- 892	+ 12,611
Deposits:				
Depository institutions				
U.S. Treasury—general account		33,494	+ 330	+ 4,503
Foreign—official accounts		7,744	+ 3,079	- 265
Other		208	- 39	- 22
Total deposits		449	- 54	+ 48
Deferred credit items		41,895	+ 3,316	+ 4,264
Other liabilities and accrued dividends ⁴	(1078)	5,561	- 1,467	- 265
TOTAL LIABILITIES	(1078)	233,647	+ 902	+ 16,513
CAPITAL ACCOUNTS				
Capital paid in		1,848	+ 2	+ 96
Surplus		1,781	--	+ 155
Other capital accounts		377	+ 6	- 74

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,777 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 162 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 24, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,551	--	10,644	+ 663	437	+ 219
16 days to 90 days	4	--	43,805	+ 477	791	--
91 days to 1 year	--	--	58,402	- 100	1,549	--
Over 1 year to 5 years	--	--	36,718	--	3,891	--
Over 5 years to 10 years	--	--	15,580	--	1,174	--
Over 10 years	--	--	22,809	--	424	--
Total	1,555	--	187,958	+ 1,040	8,266	+ 219

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 24, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	501	23	17	24	35	102	57	28	27	19	43	45	81
Loans	1,555	5	252	45	250	41	60	202	52	30	358	250	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,047	476	2,609	258	473	692	321	897	237	116	331	515	1,122
Held under repurchase agreements ¹	219	--	219	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	93,874	5,559	30,438	3,006	5,512	8,068	3,746	10,469	2,763	1,357	3,855	6,011	13,090
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright ²	186,247	11,028	60,390	5,963	10,937	16,007	7,431	20,771	5,482	2,691	7,650	11,927	25,970
Held under repurchase agreements ¹	1,711	--	1,711	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	187,958	11,028	62,101	5,963	10,937	16,007	7,431	20,771	5,482	2,691	7,650	11,927	25,970
Total loans and securities	197,779	11,509	65,181	6,266	11,660	16,740	7,812	21,870	5,771	2,837	8,339	12,692	27,102
Items in process of collection	7,563	402	830	343	315	366	881	724	467	442	1,048	452	1,293
Bank premises	648	93	34	47	31	101	51	36	19	24	45	19	148
Other assets ³	16,138	488	3,438	552	763	769	929	4,699	391	366	569	1,228	1,946
Interdistrict settlement account	-0-	+ 536	+1,981	- 370	+ 105	- 703	- 487	+ 539	- 281	+ 278	- 478	- 882	- 238
TOTAL ASSETS	238,731	14,068	76,116	7,455	13,873	18,795	9,953	29,946	6,920	4,200	10,380	14,553	32,472

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,777 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 162 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 24, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	184,044	11,615	57,389	5,485	11,952	15,769	5,532	25,534	5,336	2,706	7,901	11,088	23,737
Deposits:													
Depository institutions	33,494	1,843	8,163	1,400	1,255	2,241	3,266	2,936	980	955	1,218	2,595	6,642
U.S. Treasury—general account	7,744	--	7,744	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	208	5	95	7	9	8	12	20	4	5	7	12	24
Other	449	1	320	1	1	31	2	88	--	--	3	1	1
Total deposits	41,895	1,849	16,322	1,408	1,265	2,280	3,280	3,044	984	960	1,228	2,608	6,667
Deferred credit items	6,639	351	696	316	290	345	704	595	413	376	994	393	1,166
Other liabilities and accrued dividends ¹	2,147	122	698	67	125	176	94	239	63	36	85	132	310
TOTAL LIABILITIES	234,725	13,937	75,105	7,276	13,632	18,570	9,610	29,412	6,796	4,078	10,208	14,221	31,880
CAPITAL ACCOUNTS													
Capital paid in	1,848	57	456	85	112	100	166	249	57	59	81	156	270
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	377	21	116	11	22	34	30	44	13	5	11	28	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	238,731	14,068	76,116	7,455	13,873	18,795	9,953	29,946	6,920	4,200	10,380	14,553	32,472
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	223,566	14,386	63,326	7,911	13,790	18,502	11,200	28,682	6,994	3,510	11,523	13,519	30,223
Less—Held by F.R. Banks	39,522	2,771	5,937	2,426	1,838	2,733	5,668	3,148	1,658	804	3,622	2,431	6,486
F.R. notes, net	184,044	11,615	57,389	5,485	11,952	15,769	5,532	25,534	5,336	2,706	7,901	11,088	23,737
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	167,942												
Total collateral	184,044												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.