

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 18, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 17, 1986	Change from week ended September 10, 1986	September 18, 1986	Wednesday September 17, 1986
Reserve Bank credit: ^{1, 2}	213,299	- 186	+20,326	213,146
U.S. government securities—				
Bought outright—system account	187,375	+ 199	+16,786	186,918
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,047	--	- 180	8,047
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	868	- 383	- 211	752
Includes: seasonal borrowing of	123	- 14	- 80	127
extended credit of	588	+ 23	- 70	538
Float	519	- 343	+ 123	1,274
Other F.R. assets	16,490	+ 340	+ 3,807	16,155
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	5,018	--	+ 400	5,018
Treasury currency outstanding	17,439	+ 14	+ 547	17,451
Total factors supplying reserve funds	246,840	- 172	+21,267	246,699
Currency in circulation*	201,727	- 803	+13,057	201,425
Treasury cash holdings*	496	--	- 50	496
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,098	+ 674	+ 744	4,665
Foreign	249	- 26	+ 34	247
Service-related balances and adjustments ³	1,880	+ 1	+ 270	1,663
Other	566	+ 81	- 20	503
Other F.R. liabilities and capital	6,346	- 203	+ 77	6,200
Total factors, other than reserve balances, absorbing reserve funds	215,362	- 277	+14,112	215,199
Reserve balances with F.R. Banks ⁴	31,479	+ 105	+ 7,157	31,501

On September 17, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 160,333 million, an increase of \$ 1,440 million for the week.

- 1 Net of \$ 3,326 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,326 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,954 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,954 million was with foreign official and international accounts. Includes \$395 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,663 million and adjustments of \$ 217 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday September 17, 1986	Change since	
			Wednesday, September 10, 1986	Wednesday, September 18, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 400
Coin		475	+ 13	- 24
Loans		752	- 3,580	- 438
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,047	--	- 180
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		94,545	- 2,157	+ 15,390
Notes		66,597	--	+ 175
Bonds		25,776	--	+ 1,377
Total bought outright ²		186,918	- 2,157	+ 16,942
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		186,918	- 2,157	+ 16,942
Total loans and securities		195,717	- 5,737	+ 16,324
Items in process of collection	(1223)	8,302	+ 1,992	+ 855
Bank premises		643	- 1	+ 49
Other assets ³		15,512	- 163	+ 3,403
TOTAL ASSETS	(1223)	236,751	- 3,896	+ 21,001
LIABILITIES				
Federal Reserve notes		184,944	- 912	+ 12,568
Deposits:				
Depository institutions		33,164	- 4,672	+ 7,583
U.S. Treasury—general account		4,665	+ 706	+ 595
Foreign—official accounts		247	- 159	+ 13
Other		503	- 6	- 181
Total deposits		38,579	- 4,131	+ 8,010
Deferred credit items	(1223)	7,028	+ 1,171	+ 301
Other liabilities and accrued dividends ⁴		2,202	- 31	- 57
TOTAL LIABILITIES	(1223)	232,753	- 3,903	+ 20,822
CAPITAL ACCOUNTS				
Capital paid in		1,846	- 1	+ 97
Surplus		1,781	+ 1	+ 155
Other capital accounts		371	+ 7	- 73

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,954 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 395 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 17, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	749	--	9,981	+ 792	218	+ 208
16 days to 90 days	3	--	43,328	- 2,830	791	- 121
91 days to 1 year	--	--	58,502	- 119	1,549	- 87
Over 1 year to 5 years	--	--	36,718	--	3,891	--
Over 5 years to 10 years	--	--	15,580	--	1,174	--
Over 10 years	--	--	22,809	--	424	--
Total	752	--	186,918	- 2,157	8,047	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 17, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	475	22	18	23	32	89	57	24	26	19	42	45	78
Loans	752	3	6	7	1	39	41	22	39	27	314	228	25
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,047	476	2,609	258	473	692	321	897	237	116	331	515	1,122
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	94,545	5,599	30,656	3,028	5,551	8,126	3,773	10,544	2,782	1,367	3,883	6,053	13,183
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright ²	186,918	11,068	60,608	5,985	10,976	16,065	7,458	20,846	5,501	2,701	7,678	11,969	26,063
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	186,918	11,068	60,608	5,985	10,976	16,065	7,458	20,846	5,501	2,701	7,678	11,969	26,063
Total loans and securities	195,717	11,547	63,223	6,250	11,450	16,796	7,820	21,765	5,777	2,844	8,323	12,712	27,210
Items in process of collection	9,525	250	674	691	312	1,479	863	1,112	524	456	1,391	516	1,257
Bank premises	643	93	34	47	31	101	50	33	19	24	45	19	147
Other assets ³	15,512	484	3,311	544	394	756	913	4,674	383	362	559	1,213	1,919
Interdistrict settlement account	-0-	+ 918	+1,827	- 414	+ 702	-1,373	- 198	+ 274	- 350	+ 140	- 741	- 927	+ 142
TOTAL ASSETS	237,974	14,331	73,722	7,734	13,885	19,268	10,215	29,932	6,905	4,079	10,433	14,577	32,893

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 3,954 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 395 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$72 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 17, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	184,944	11,759	56,930	5,548	12,082	15,811	5,794	25,791	5,492	2,742	7,924	11,188	23,883
Deposits:													
Depository institutions	33,164	1,895	8,924	1,402	1,125	2,546	3,189	2,688	707	675	1,004	2,300	6,709
U.S. Treasury—general account	4,665	--	4,665	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	247	5	134	7	9	8	12	20	4	5	7	12	24
Other	503	--	355	1	1	47	3	87	--	--	6	2	1
Total deposits	38,579	1,900	14,078	1,410	1,135	2,601	3,204	2,795	711	680	1,017	2,314	6,734
Deferred credit items	8,251	416	969	528	301	454	783	569	516	502	1,233	610	1,370
Other liabilities and accrued dividends ¹	2,202	125	736	69	126	178	93	243	63	34	87	134	314
TOTAL LIABILITIES	233,976	14,200	72,713	7,555	13,644	19,044	9,874	29,398	6,782	3,958	10,261	14,246	32,301
CAPITAL ACCOUNTS													
Capital paid in	1,846	57	456	85	112	99	165	249	57	59	81	156	270
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	371	21	114	11	22	34	29	44	12	4	11	27	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	237,974	14,331	73,722	7,734	13,885	19,268	10,215	29,932	6,905	4,079	10,433	14,577	32,893
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	222,848	14,428	62,774	7,906	13,717	18,556	11,438	28,694	7,000	3,464	11,458	13,436	29,977
Less—Held by F.R. Banks	37,904	2,669	5,844	2,358	1,635	2,745	5,644	2,903	1,508	722	3,534	2,248	6,094
F.R. notes, net	184,944	11,759	56,930	5,548	12,082	15,811	5,794	25,791	5,492	2,742	7,924	11,188	23,883
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--0--												
U.S. gov't. and agency securities	168,842												
Total collateral	184,944												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.