

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	September 11, 1986			
	Averages of daily figures (millions of dollars)			
	Week ended Sept. 10, 1986	Change from week ended		Wednesday Sept. 10, 1986
	Sept. 3, 1986	Sept. 11, 1986		
Reserve Bank credit: ^{1,2}	213,473	+ 1,559	+19,894	218,226
U.S. government securities—				
Bought outright—system account	187,176	+ 916	+16,844	189,075
Held under repurchase agreements	—	—	- 633	—
Federal agency obligations—				
Bought outright	8,047	—	- 180	8,047
Held under repurchase agreements	—	—	- 137	—
Acceptances—				
Bought outright	—	—	—	—
Held under repurchase agreements	—	—	—	—
Loans to depository institutions	1,251	+ 280	+ 160	4,332
Includes: seasonal borrowing of	137	- 23	- 41	126
extended credit of	565	- 54	- 104	602
Float	853	+ 339	+ 69	453
Other F.R. assets	16,147	+ 24	+ 3,772	16,319
Gold stock	11,084	—	- 6	11,084
Special Drawing Rights certificate account	5,018	—	+ 400	5,018
Treasury currency outstanding	17,425	+ 14	+ 544	17,437
Total factors supplying reserve funds	247,000	+ 1,573	+20,832	251,765
Currency in circulation*	202,514	+ 515	+13,147	202,320
Treasury cash holdings*	512	—	- 33	512
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,424	+ 1,329	- 366	3,959
Foreign	275	+ 36	+ 60	406
Service-related balances and adjustments ³	1,879	- 39	+ 296	1,673
Other	485	- 28	+ 59	509
Other F.R. liabilities and capital	6,549	+ 55	+ 200	6,224
Total factors, other than reserve balances, absorbing reserve funds	215,639	+ 1,869	+13,364	215,603
Reserve balances with F.R. Banks ⁴	31,362	- 296	+ 7,468	36,163

On September 10, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 159,199 million, a decrease of \$ 952 million for the week.

1 Net of \$ 3,335 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,335 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,516 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,516 million was with foreign official and international accounts. Includes \$ 875 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,673 million and adjustments of \$ 206 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday September 10, 1986	Change since	
			Wednesday September 3, 1986	Wednesday September 11, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		5,018	--	+ 400
Coin		462	+ 1	- 13
Loans		4,332	+ 2,982	+ 2,951
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,047	--	- 180
Held under repurchase agreements ¹		--	--	- 957
U.S. government securities:				
Bought outright—Bills		96,702	+ 2,298	+18,049
Notes		66,597	--	+ 175
Bonds		25,776	--	+ 1,377
Total bought outright ²		189,075	+ 2,298	+19,601
Held under repurchase agreements ¹		--	--	- 4,430
Total U.S. government securities		189,075	+ 2,298	+15,171
Total loans and securities		201,454	+ 5,280	+16,985
Items in process of collection	(990)	6,310	- 3,797	- 119
Bank premises		644	+ 1	+ 54
Other assets ³		15,675	+ 108	+ 3,535
TOTAL ASSETS	(990)	<u>240,647</u>	<u>+ 1,593</u>	<u>+20,836</u>
LIABILITIES				
Federal Reserve notes		185,856	- 532	+12,474
Deposits:				
Depository institutions		37,836	+ 4,171	+ 7,035
U.S. Treasury—general account		3,959	+ 834	+ 1,041
Foreign—official accounts		406	+ 178	+ 204
Other		509	+ 8	+ 72
Total deposits		42,710	+ 5,191	+ 8,352
Deferred credit items	(990)	5,857	- 2,955	- 22
Other liabilities and accrued dividends ⁴		2,233	+ 115	- 148
TOTAL LIABILITIES	(990)	<u>236,656</u>	<u>+ 1,819</u>	<u>+20,656</u>
CAPITAL ACCOUNTS				
Capital paid in		1,847	+ 1	+ 99
Surplus		1,780	- 1	+ 154
Other capital accounts		364	- 226	- 73

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,998 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,516 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 875 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 10, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,277	--	9,189	- 169	10	- 39
16 days to 90 days	55	--	46,158	+ 521	912	- 9
91 days to 1 year	--	--	58,621	+1,946	1,636	+ 70
Over 1 year to 5 years	--	--	36,718	--	3,891	- 22
Over 5 years to 10 years	--	--	15,580	--	1,174	--
Over 10 years	--	--	22,809	--	424	--
Total	<u>4,332</u>	<u>--</u>	<u>189,075</u>	<u>+2,298</u>	<u>8,047</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 10, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	462	21	15	22	32	88	54	23	25	19	41	44	78
Loans	4,332	113	2,681	2	3	47	36	583	195	33	353	233	53
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,047	476	2,609	258	473	692	321	897	237	116	331	515	1,122
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	96,702	5,727	31,355	3,097	5,678	8,311	3,859	10,784	2,846	1,398	3,971	6,192	13,484
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright ²	189,075	11,196	61,307	6,054	11,103	16,250	7,544	21,086	5,565	2,732	7,766	12,108	26,364
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	189,075	11,196	61,307	6,054	11,103	16,250	7,544	21,086	5,565	2,732	7,766	12,108	26,364
Total loans and securities	201,454	11,785	66,597	6,314	11,579	16,989	7,901	22,566	5,997	2,881	8,450	12,856	27,539
Items in process of collection	7,300	425	956	385	279	382	657	619	431	385	1,066	430	1,285
Bank premises	644	93	33	47	31	100	50	33	19	24	45	19	150
Other assets ³	15,675	464	3,213	539	740	737	916	4,649	385	364	555	1,212	1,901
Interdistrict settlement account	-0-	+ 556	-1,864	+ 79	+ 480	- 339	- 177	+ 961	- 308	+ 283	- 267	- 498	+1,094
TOTAL ASSETS	241,637	14,361	73,585	7,979	14,105	19,377	10,111	30,901	7,075	4,190	10,704	15,062	34,187

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,998 million was outstanding at the end of the latest statement week.

² Net of \$ 1,516 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 875 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	185,856	11,911	56,661	5,656	12,184	15,918	6,063	25,906	5,549	2,757	7,965	11,213	24,073
Deposits:													
Depository institutions	37,836	1,790	9,842	1,720	1,283	2,641	2,915	3,534	938	868	1,429	2,927	7,949
U.S. Treasury—general account	3,959	—	3,959	—	—	—	—	—	—	—	—	—	—
Foreign—official accounts	406	4	293	7	9	8	12	20	5	5	7	12	24
Other	509	1	322	1	1	48	6	117	—	—	9	3	1
Total deposits	42,710	1,795	14,416	1,728	1,293	2,697	2,933	3,671	943	873	1,445	2,942	7,974
Deferred credit items	6,847	396	778	346	255	355	686	542	396	403	1,029	437	1,224
Other liabilities and accrued dividends ¹	2,233	128	720	72	132	182	100	248	63	35	90	138	325
TOTAL LIABILITIES	237,646	14,230	72,575	7,802	13,864	19,152	9,782	30,367	6,951	4,068	10,529	14,730	33,596
CAPITAL ACCOUNTS													
Capital paid in	1,847	57	457	85	112	99	165	249	57	59	81	156	270
Surplus	1,780	53	439	82	107	91	147	241	54	58	80	148	280
Other capital accounts	364	21	114	10	22	35	17	44	13	5	14	28	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	241,637	14,361	73,585	7,979	14,105	19,377	10,111	30,901	7,075	4,190	10,704	15,062	34,187
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	222,400	14,478	62,340	7,928	13,752	18,519	11,684	28,554	7,030	3,477	11,403	13,397	29,838
Less—Held by F.R. Banks	36,542	2,567	5,679	2,272	1,566	2,601	5,621	2,648	1,481	720	3,438	2,184	5,765
F.R. notes, net	185,858	11,911	56,661	5,656	12,186	15,918	6,063	25,906	5,549	2,757	7,965	11,213	24,073
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	—												
U.S. gov't. and agency securities	169,756												
Total collateral	185,858												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.