

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 28, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	August 27, 1986	Aug. 20, 1986	Aug. 28, 1985	August 27, 1986
Reserve Bank credit: <sup>1,2</sup>	210,711	+ 749	+20,824	211,131
U.S. government securities—				
Bought outright—system account	185,595	+ 557	+17,441	185,575
Held under repurchase agreements	--	--	- 275	--
Federal agency obligations—				
Bought outright	8,047	--	- 180	8,047
Held under repurchase agreements	--	--	- 51	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	887	- 46	- 209	944
Includes: seasonal borrowing of	164	+ 24	- 65	179
extended credit of	600	+ 171	- 95	607
Float	752	+ 303	+ 604	2,117
Other F.R. assets	15,431	- 65	+ 3,496	14,448
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,397	+ 14	+ 537	17,409
Total factors supplying reserve funds	244,010	+ 763	+21,555	244,442
Currency in circulation*	200,612	- 672	+13,369	200,991
Treasury cash holdings*	512	- 6	- 38	512
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,284	- 170	+ 848	3,890
Foreign	224	+ 26	+ 26	228
Service-related balances and adjustments <sup>3</sup>	1,963	- 32	+ 309	1,670
Other	453	- 113	+ 59	497
Other F.R. liabilities and capital	6,267	- 44	+ 117	6,113
Total factors, other than reserve balances, absorbing reserve funds	213,315	-1,011	+14,689	213,901
Reserve balances with F.R. Banks <sup>4</sup>	30,696	+1,776	+ 6,867	30,542

On August 27, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 155,291 million, a decrease of \$814 million for the week.

- 1 Net of \$ 2,538 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,538 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,610 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,610 million was with foreign official and international accounts. Includes \$ 260 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,670 million and adjustments of \$ 293 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday August 27, 1986	Change since	
			Wednesday, August 20, 1986	Wednesday, August 28, 1985
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		476	- 8	- 11
Loans		944	+ 127	- 154
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,047	--	- 180
Held under repurchase agreements <sup>1</sup>		--	--	- 354
U.S. government securities:				
Bought outright—Bills		93,202	+ 1,376	+ 16,089
Notes		66,597	--	+ 175
Bonds		25,776	--	+ 1,377
Total bought outright <sup>2</sup>		185,575	+ 1,376	+ 17,641
Held under repurchase agreements <sup>1</sup>		--	--	- 1,928
<b>Total U.S. government securities</b>		185,575	+ 1,376	+ 15,713
<b>Total loans and securities</b>		194,566	+ 1,503	+ 15,025
Cash items in process of collection	(1044)	7,741	+ 1,159	+ 1,906
Bank premises		642	--	+ 52
Other assets <sup>3</sup>		13,806	- 1,405	+ 2,157
<b>TOTAL ASSETS</b>	(1044)	233,133	+ 1,249	+ 19,323
<b>LIABILITIES</b>				
Federal Reserve notes		184,569	- 28	+ 12,772
Deposits:				
Depository institutions		32,212	+ 1,182	+ 5,028
U.S. Treasury—general account		3,890	+ 348	+ 1,329
Foreign—official accounts		228	- 42	+ 40
Other		497	+ 48	+ 74
Total deposits		36,827	+ 1,536	+ 6,471
Deferred availability cash items	(1044)	5,624	- 250	- 39
Other liabilities and accrued dividends <sup>4</sup>		2,103	- 30	- 79
<b>TOTAL LIABILITIES</b>	(1044)	229,123	+ 1,228	+ 19,125
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,844	+ 3	+ 96
Surplus		1,781	--	+ 155
Other capital accounts		385	+ 18	- 53

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 836 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,610 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 260 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 27, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	935	--	11,364	+ 1,030	251	+ 49
16 days to 90 days	9	--	42,266	+ 346	704	- 18
91 days to 1 year	--	--	56,980	--	1,569	+ 19
Over 1 year to 5 years	--	--	36,576	--	3,925	+ 80
Over 5 years to 10 years	--	--	15,580	--	1,174	- 130
Over 10 years	--	--	22,809	--	424	--
<b>Total</b>	944	--	185,575	+ 1,376	8,047	--

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 27, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	476	22	15	23	34	89	55	25	26	20	42	44	81
Loans	944	14	4	23	3	54	32	26	52	39	412	239	46
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,047	476	2,609	258	473	692	321	897	237	116	331	515	1,122
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	93,202	5,520	30,220	2,985	5,473	8,010	3,719	10,394	2,743	1,347	3,828	5,967	12,996
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright <sup>2</sup>	185,575	10,989	60,172	5,942	10,898	15,949	7,404	20,696	5,462	2,681	7,623	11,883	25,876
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	185,575	10,989	60,172	5,942	10,898	15,949	7,404	20,696	5,462	2,681	7,623	11,883	25,876
<b>Total loans and securities</b>	194,566	11,479	62,785	6,223	11,374	16,695	7,757	21,619	5,751	2,836	8,366	12,637	27,044
Items in process of collection	8,785	473	697	360	364	295	742	521	356	417	910	589	3,061
Bank premises	642	93	33	47	30	100	50	33	19	24	45	19	149
Other assets <sup>3</sup>	13,806	438	1,738	521	698	704	868	4,558	356	349	523	1,246	1,807
Interdistrict settlement account	-0-	+ 654	+1,020	- 48	+ 890	- 696	+ 428	+1,230	+ 42	+ 128	- 223	-1,430	-1,995
<b>TOTAL ASSETS</b>	234,177	14,163	70,864	7,713	14,341	18,588	10,602	30,010	7,070	4,005	10,469	14,092	32,260

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 836 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 2,610 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 260 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 27, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	184,569	11,746	55,906	5,590	12,047	15,857	6,175	25,591	5,511	2,805	7,933	11,296	24,112
Deposits:													
Depository institutions	32,212	1,738	8,225	1,503	1,641	1,970	3,298	2,933	1,000	639	1,251	1,886	6,128
U.S. Treasury—general account	3,890	--	3,890	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	228	5	115	7	9	8	12	20	4	5	7	12	24
Other	497	1	335	1	--	19	3	129	--	--	5	2	2
<b>Total deposits</b>	<b>36,827</b>	<b>1,744</b>	<b>12,565</b>	<b>1,511</b>	<b>1,650</b>	<b>1,997</b>	<b>3,313</b>	<b>3,082</b>	<b>1,004</b>	<b>644</b>	<b>1,263</b>	<b>1,900</b>	<b>6,154</b>
Deferred credit items	6,668	418	707	368	276	336	687	563	362	399	1,010	432	1,110
Other liabilities and accrued dividends <sup>1</sup>	2,103	121	677	67	127	173	91	239	62	35	87	133	291
<b>TOTAL LIABILITIES</b>	<b>230,167</b>	<b>14,029</b>	<b>69,855</b>	<b>7,536</b>	<b>14,100</b>	<b>18,363</b>	<b>10,266</b>	<b>29,475</b>	<b>6,939</b>	<b>3,883</b>	<b>10,293</b>	<b>13,761</b>	<b>31,667</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,844	57	456	83	112	99	165	249	57	59	82	156	269
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	385	24	114	11	22	35	24	45	20	5	14	27	44
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>234,177</b>	<b>14,163</b>	<b>70,864</b>	<b>7,713</b>	<b>14,341</b>	<b>18,588</b>	<b>10,602</b>	<b>30,010</b>	<b>7,070</b>	<b>4,005</b>	<b>10,469</b>	<b>14,092</b>	<b>32,260</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	221,734	14,476	61,647	7,898	13,722	18,564	12,039	28,281	7,070	3,505	11,474	13,455	29,603
Less—Held by F.R. Banks	37,165	2,730	5,741	2,308	1,675	2,707	5,864	2,690	1,559	700	3,541	2,159	5,491
F.R. notes, net	184,569	11,746	55,906	5,590	12,047	15,857	6,175	25,591	5,511	2,805	7,933	11,296	24,112
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	4,818												
Other eligible assets	-0-												
U.S. govt. and agency securities	168,667												
<b>Total collateral</b>	<b>184,569</b>												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.