

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 21, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 20, 1986	Change from week ended		Wednesday August 20, 1986
		August 13, 1986	August 21, 1986	
Reserve Bank credit: ^{1,2}	209,962	- 1,437	+ 19,815	209,624
U.S. government securities—				
Bought outright—system account	185,038	- 271	+ 16,487	184,199
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,047	- 51	- 180	8,047
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	933	+ 121	- 146	817
Includes: seasonal borrowing of	140	+ 6	- 81	142
extended credit of	429	+ 40	- 95	432
Float	449	+ 15	- 210	708
Other F.R. assets	15,496	- 1,250	+ 3,865	15,853
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,409	+ 14	+ 562	17,421
Total factors supplying reserve funds	243,273	- 1,423	+ 20,571	242,947
Currency in circulation*	201,309	- 195	+ 13,407	201,022
Treasury cash holdings*	518	- 1	- 32	512
Deposits, other than reserve balances, with F.R. Banks:				
Treasury				
Foreign	3,454	- 241	+ 272	3,542
Service-related balances and adjustments ³	198	+ 6	- 4	270
Other	1,991	+ 154	+ 341	1,667
Other	566	+ 154	- 95	449
Other F.R. liabilities and capital	6,311	- 375	+ 146	6,122
Total factors, other than reserve balances, absorbing reserve funds	214,348	- 508	+ 14,036	213,584
Reserve balances with F.R. Banks ⁴	28,924	- 914	+ 6,535	29,363

On August 20, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 156,105 million, an increase of \$ 614 million for the week.

- 1 Net of \$ 2,915 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,915 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,920 million was with foreign official and international accounts. Includes \$ 342 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,667 million and adjustments of \$ 324 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday August 20, 1986	Change since		
			Wednesday, August 13, 1986	Wednesday, August 21, 1985	
ASSETS					
Gold certificate account		11,084	--	-	6
Special Drawing Rights certificate account		4,818	--	+	200
Coin		484	+	7	7
Loans		817	-	64	624
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		8,047	--	-	180
Held under repurchase agreements ¹		--	--		--
U.S. government securities:					
Bought outright—Bills		91,826	-	283	+ 14,810
Notes		66,597	-	500	+ 175
Bonds		25,776	+	500	+ 1,377
Total bought outright ²		184,199	-	283	+ 16,362
Held under repurchase agreements ¹		--	--		--
Total U.S. government securities		184,199	-	283	+ 16,362
Total loans and securities		193,063	-	347	+ 15,558
Items in process of collection	(1027)	6,582	+	535	+ 240
Bank premises		642	+	2	+ 53
Other assets ³		15,211	-	1,050	+ 3,813
TOTAL ASSETS	(1027)	231,884	-	853	+ 19,851
LIABILITIES					
Federal Reserve notes		184,597	-	574	+ 12,815
Deposits:					
Depository institutions		31,030	-	948	+ 7,374
U.S. Treasury—general account		3,542	+	373	- 630
Foreign—official accounts		270	+	71	+ 72
Other		449	+	39	+ 36
Total deposits		35,291	-	465	+ 6,852
Deferred credit items	(1027)	5,874	+	235	+ 49
Other liabilities and accrued dividends ⁴		2,133	-	42	- 49
TOTAL LIABILITIES	(1027)	227,895	-	846	+ 19,667
CAPITAL ACCOUNTS					
Capital paid in		1,841	+	1	+ 93
Surplus		1,781	--	--	+ 155
Other capital accounts		367	-	8	- 64

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 342 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 20, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	813	--	10,334	- 1,661	202	+ 202
16 days to 90 days	4	--	41,920	- 871	722	- 202
91 days to 1 year	--	--	56,980	- 840	1,550	--
Over 1 year to 5 years	--	--	36,576	+ 2,109	3,845	--
Over 5 years to 10 years	--	--	15,580	+ 480	1,304	--
Over 10 years	--	--	22,809	+ 500	424	--
Total	817	--	184,199	- 283	8,047	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 20, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	484	21	15	23	34	91	57	25	26	21	44	43	84
Loans	817	3	--	1	3	51	30	15	41	31	413	213	16
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,047	476	2,609	258	473	692	321	897	237	116	331	515	1,122
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	91,826	5,438	29,774	2,941	5,392	7,892	3,664	10,241	2,702	1,327	3,771	5,880	12,804
Notes	66,597	3,943	21,594	2,132	3,911	5,724	2,657	7,427	1,960	962	2,736	4,265	9,286
Bonds	25,776	1,526	8,358	825	1,514	2,215	1,028	2,875	759	372	1,059	1,651	3,594
Total bought outright ²	184,199	10,907	59,726	5,898	10,817	15,831	7,349	20,543	5,421	2,661	7,566	11,796	25,684
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	184,199	10,907	59,726	5,898	10,817	15,831	7,349	20,543	5,421	2,661	7,566	11,796	25,684
Total loans and securities	193,063	11,386	62,335	6,157	11,293	16,574	7,700	21,455	5,699	2,808	8,310	12,524	26,822
Items in process of collection	7,609	457	943	343	278	496	722	620	436	390	1,206	439	1,279
Bank premises	642	93	33	47	30	100	50	33	19	24	45	19	149
Other assets ³	15,211	431	3,024	530	685	679	849	4,512	348	339	516	1,235	2,063
Interdistrict settlement account	-0-	+ 728	+ 792	- 192	+ 865	- 633	- 519	+ 824	- 224	+ 8	- 712	- 857	- 80
TOTAL ASSETS	232,911	14,120	71,718	7,495	14,136	18,708	9,561	29,493	6,824	3,821	10,215	14,390	32,430

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,920 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 342 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 20, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	184,597	11,885	55,752	5,610	12,148	15,995	5,820	25,824	5,522	2,784	7,858	11,223	24,176
Deposits:													
Depository institutions	31,030	1,538	9,404	1,349	1,321	1,889	2,628	2,265	698	487	1,060	2,258	6,133
U.S. Treasury—general account	3,542	--	3,542	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	270	5	157	7	9	8	12	20	4	5	7	12	24
Other	449	--	326	--	1	33	3	72	1	1	6	3	3
Total deposits	35,291	1,543	13,429	1,356	1,331	1,930	2,643	2,357	703	493	1,073	2,273	6,160
Deferred credit items	6,901	437	840	284	289	379	673	534	415	390	1,019	429	1,212
Other liabilities and accrued dividends ¹	2,133	124	688	70	128	180	92	244	61	33	88	134	291
TOTAL LIABILITIES	228,922	13,989	70,709	7,320	13,896	18,484	9,228	28,959	6,701	3,700	10,038	14,059	31,839
CAPITAL ACCOUNTS													
Capital paid in	1,841	57	456	83	112	99	161	249	57	59	83	156	269
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	367	21	114	9	21	34	25	44	12	4	14	27	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	232,911	14,120	71,718	7,495	14,136	18,708	9,561	29,493	6,824	3,821	10,215	14,390	32,430
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	221,234	14,628	61,428	7,919	13,774	18,573	11,627	28,285	7,103	3,499	11,427	13,404	29,567
Less—Held by F.R. Banks	36,637	2,743	5,676	2,309	1,626	2,578	5,807	2,461	1,581	715	3,569	2,181	5,391
F.R. notes, net	184,597	11,885	55,752	5,610	12,148	15,995	5,820	25,824	5,522	2,784	7,858	11,223	24,176
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	4,818												
Other eligible assets	--												
U.S. govt. and agency securities	168,695												
Total collateral	184,597												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.