

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 14, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Aug. 13, 1986	Aug. 6, 1986	Aug. 14, 1985	Aug. 13, 1986
Reserve Bank credit: ^{1,2}	211,366	+ 39	+19,827	210,719
U.S. government securities—				
Bought outright—system account	185,309	+ 589	+16,948	184,482
Held under repurchase agreements	---	---	---	---
Federal agency obligations—				
Bought outright	8,098	- 39	- 146	8,047
Held under repurchase agreements	---	---	---	---
Acceptances—				
Bought outright	---	---	---	---
Held under repurchase agreements	---	---	---	---
Loans to depository institutions	812	+ 107	- 332	881
Includes: seasonal borrowing of	134	---	- 87	129
extended credit of	389	+ 32	- 138	421
Float	402	- 907	- 170	408
Other F.R. assets	16,745	+ 288	+ 3,526	16,901
Gold stock	11,084	---	- 6	11,084
Special Drawing Rights certificate account	4,818	---	+ 200	4,818
Treasury currency outstanding	17,395	+ 14	+ 562	17,407
Total factors supplying reserve funds	244,663	+ 53	+20,583	244,028
Currency in circulation*	201,386	+ 779	+13,049	201,464
Treasury cash holdings*	636	---	+ 83	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,695	+ 171	+ 663	3,169
Foreign	204	+ 6	- 5	199
Service-related balances and adjustments ³	1,837	+ 21	+ 230	1,631
Other	412	- 211	- 1	410
Other F.R. liabilities and capital	6,686	+ 12	+ 470	6,171
Total factors, other than reserve balances, absorbing reserve funds	214,856	+ 778	+14,489	213,680
Reserve balances with F.R. Banks ⁴	29,805	- 727	+ 6,093	30,347

On August 13, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 155,491 million, an increase of \$ 1,597 million for the week.

1 Net of \$ 2,401 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,401 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,287 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,287 million was with foreign official and international accounts. Includes \$ 165 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$1,631 million and adjustments of \$ 206 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday August 13, 1986	Change since	
			Wednesday, August 6, 1986	Wednesday, August 14, 1985
ASSETS				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		477	+ 4	- 11
Loans		881	+ 165	- 1,516
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,047	90	180
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		92,109	+ 552	+ 13,456
Notes		67,097	--	+ 25
Bonds		25,276	--	+ 1,527
Total bought outright ²		184,482	+ 552	+ 15,008
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		184,482	+ 552	+ 15,008
Total loans and securities		193,410	+ 627	+ 13,312
Cash items in process of collection	(1015)	6,047	- 1,173	- 187
Bank premises		640	+ 2	+ 51
Other assets ³		16,261	+ 144	+ 2,872
TOTAL ASSETS	(1015)	232,737	- 396	+ 16,231
LIABILITIES				
Federal Reserve notes		185,171	+ 310	+ 12,647
Deposits:				
Depository institutions		31,978	+ 1,635	+ 3,287
U.S. Treasury—general account		3,169	- 1,180	+ 415
Foreign—official accounts		199	- 18	- 16
Other		410	- 26	+ 64
Total deposits		35,756	+ 411	+ 3,750
Deferred availability cash items	(1015)	5,639	- 791	- 313
Other liabilities and accrued dividends ⁴		2,175	+ 88	- 42
TOTAL LIABILITIES	(1015)	228,741	+ 18	+ 16,042
CAPITAL ACCOUNTS				
Capital paid in		1,840	+ 1	+ 96
Surplus		1,781	--	+ 155
Other capital accounts		375	- 415	- 62

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,287 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 165 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 46 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 13, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	850	--	11,995	- 885	-0-	- 90
16 days to 90 days	31	--	42,791	- 589	924	+ 125
91 days to 1 year	--	--	57,820	+ 2,026	1,550	- 85
Over 1 year to 5 years	--	--	34,467	--	3,845	- 40
Over 5 years to 10 years	--	--	15,100	--	1,304	--
Over 10 years	--	--	22,309	--	424	--
Total	881	--	184,482	+ 552	8,047	- 90

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 13, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	477	23	15	23	34	91	56	24	25	21	45	42	78
Loans	881	1	4	6	3	52	24	30	59	34	445	210	13
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,047	476	2,609	258	473	692	321	897	237	116	331	515	1,122
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	92,109	5,454	29,866	2,950	5,409	7,916	3,675	10,272	2,711	1,331	3,784	5,897	12,844
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright ²	184,482	10,924	59,818	5,907	10,833	15,855	7,361	20,574	5,430	2,665	7,578	11,813	25,724
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	184,482	10,924	59,818	5,907	10,833	15,855	7,361	20,574	5,430	2,665	7,578	11,813	25,724
Total loans and securities	193,410	11,401	62,431	6,171	11,309	16,599	7,706	21,501	5,726	2,815	8,354	12,538	26,859
Items in process of collection	7,062	450	817	399	287	450	667	517	379	355	1,018	455	1,268
Bank premises	640	93	33	47	30	100	50	32	19	24	45	19	148
Other assets ³	16,261	511	3,445	546	768	800	924	4,657	391	362	583	1,324	1,950
Interdistrict settlement account	-0-	+ 888	-2,738	- 157	+ 519	- 104	+ 129	+1,370	+ 123	+ 176	- 493	- 587	+ 874
TOTAL ASSETS	233,752	14,370	68,579	7,616	13,898	19,337	10,234	30,125	7,183	3,984	10,358	14,778	33,290

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which

\$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,287 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 165 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$46 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 13, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	185,171	12,021	55,377	5,728	12,113	16,226	6,083	25,797	5,628	2,782	7,810	11,254	24,352
Deposits:													
Depository institutions	31,978	1,647	7,153	1,294	1,099	2,305	3,074	2,933	996	666	1,267	2,655	6,889
U.S. Treasury—general account	3,169	--	3,169	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	199	5	86	7	9	8	12	20	4	5	7	12	24
Other	410	1	301	1	--	35	1	65	--	--	4	1	1
Total deposits	35,756	1,653	10,709	1,302	1,108	2,348	3,087	3,018	1,000	671	1,278	2,668	6,914
Deferred credit items	6,654	440	774	341	309	359	629	530	368	374	1,004	390	1,136
Other liabilities and accrued dividends ¹	2,175	124	710	70	129	181	101	245	63	35	88	135	294
TOTAL LIABILITIES	229,756	14,238	67,570	7,441	13,659	19,114	9,900	29,590	7,059	3,862	10,180	14,447	32,696
CAPITAL ACCOUNTS													
Capital paid in	1,840	57	456	83	111	99	161	249	57	59	83	156	269
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	375	22	114	9	21	33	26	45	13	5	15	27	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	233,752	14,370	68,579	7,616	13,898	19,337	10,234	30,125	7,183	3,984	10,358	14,778	33,290
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	220,412	14,667	60,910	7,879	13,616	18,636	11,752	28,201	7,086	3,463	11,350	13,314	29,538
Less—Held by F.R. Banks	35,241	2,646	5,533	2,151	1,503	2,410	5,669	2,404	1,458	681	3,540	2,060	5,186
F.R. notes, net	185,171	12,021	55,377	5,728	12,113	16,226	6,083	25,797	5,628	2,782	7,810	11,254	24,352
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	4,818												
Other eligible assets	--												
U.S. govt. and agency securities	169,269												
Total collateral	185,171												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.