



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 31, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 30, 1986	July 23, 1986	July 31, 1986	July 30, 1986
Reserve Bank credit: <sup>1,2</sup>	209,795	+ 500	+20,619	210,292
U.S. government securities—				
Bought outright—system account	184,256	- 534	+17,626	184,104
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,137	--	- 159	8,137
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	746	+ 88	- 204	909
Includes: seasonal borrowing of	128	+ 2	- 62	134
extended credit of	342	+ 97	- 204	370
Float	608	+ 223	- 12	913
Other F.R. assets	16,048	+ 724	+ 3,369	16,229
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,370	+ 10	+ 559	17,379
Total factors supplying reserve funds	243,068	+ 511	+21,373	243,573
Currency in circulation*	199,655	- 804	+13,095	199,955
Treasury cash holdings*	636	--	+ 62	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,862	+ 229	+ 137	3,286
Foreign	255	+ 45	+ 51	204
Service-related balances and adjustments <sup>3</sup>	1,811	- 98	+ 88	1,614
Other	406	+ 1	+ 108	415
Other F.R. liabilities and capital	6,258	- 47	+ 47	6,088
Total factors, other than reserve balances, absorbing reserve funds	212,883	- 674	+13,588	212,198
Reserve balances with F.R. Banks <sup>4</sup>	30,183	+ 1,185	+ 7,784	31,374

On July 30, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 151,639 million, a decrease of \$ 53 million for the week.

- 1 Net of \$ 2,990 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,990 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,371 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,371 million was with foreign official and international accounts. Includes \$ 216 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,614 million and adjustments of \$ 197 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday July 30, 1986	Change since	
			Wednesday, July 23, 1986	Wednesday, July 31, 1985
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		475	+ 12	- 11
Loans		909	+ 220	- 658
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	120
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		91,731	+ 362	+ 15,445
Notes		67,097	--	+ 31
Bonds		25,276	--	+ 1,533
Total bought outright <sup>2</sup>		184,104	+ 362	+ 17,009
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		184,104	+ 362	+ 17,009
<b>Total loans and securities</b>		193,150	+ 582	+ 16,231
Cash items in process of collection	(1259)	6,696	+ 872	- 698
Bank premises		637	--	+ 49
Other assets <sup>3</sup>		15,592	+ 160	+ 1,605
<b>TOTAL ASSETS</b>	(1259)	232,452	+ 1,626	+ 17,370
<b>LIABILITIES</b>				
Federal Reserve notes		183,688	- 197	+ 12,402
Deposits:				
Depository institutions		32,988	+ 1,717	+ 6,735
U.S. Treasury—general account		3,286	- 44	+ 630
Foreign—official accounts		204	- 14	- 70
Other		415	+ 46	+ 92
Total deposits		36,893	+ 1,705	+ 7,387
Deferred availability cash items	(1259)	5,783	+ 153	- 2,182
Other liabilities and accrued dividends <sup>4</sup>		2,104	- 37	- 108
<b>TOTAL LIABILITIES</b>	(1259)	228,468	+ 1,624	+ 17,499
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,833	+ 3	+ 92
Surplus		1,781	--	+ 155
Other capital accounts		370	- 1	- 376

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,371 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 216 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 30, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	901	--	10,068	- 37	175	+ 5
16 days to 90 days	8	--	45,390	+ 349	645	- 48
91 days to 1 year	--	--	57,444	+ 50	1,704	- 34
Over 1 year to 5 years	--	--	33,793	--	3,885	+ 52
Over 5 years to 10 years	--	--	15,100	--	1,304	+ 25
Over 10 years	--	--	22,309	--	424	--
<b>Total</b>	<b>909</b>	<b>--</b>	<b>184,104</b>	<b>+ 362</b>	<b>8,137</b>	<b>--</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 30, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	475	22	16	24	35	89	51	25	24	23	45	41	80
Loans	909	8	29	96	5	42	23	39	44	32	319	218	54
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	91,731	5,432	29,743	2,938	5,387	7,884	3,660	10,230	2,699	1,326	3,768	5,873	12,791
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright <sup>2</sup>	184,104	10,902	59,695	5,895	10,811	15,823	7,346	20,532	5,418	2,660	7,562	11,789	25,671
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	184,104	10,902	59,695	5,895	10,811	15,823	7,346	20,532	5,418	2,660	7,562	11,789	25,671
<b>Total loans and securities</b>	193,150	11,392	62,362	6,252	11,294	16,564	7,694	21,478	5,701	2,810	8,215	12,528	26,860
Items in process of collection	7,955	711	815	544	364	412	798	780	412	375	947	469	1,328
Bank premises	637	93	33	47	30	100	50	29	19	24	45	19	148
Other assets <sup>3</sup>	15,592	486	3,268	517	739	757	863	4,559	381	342	544	1,292	1,844
Interdistrict settlement account	-0-	+ 457	+ 219	- 53	- 67	- 281	- 208	+ 439	- 6	+ 331	- 387	- 890	+ 446
<b>TOTAL ASSETS</b>	233,711	14,165	71,289	7,918	13,346	19,042	9,950	29,334	7,051	4,136	10,215	14,446	32,819

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,371 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ <sup>216</sup> million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 30, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	183,688	11,885	55,029	5,726	11,701	16,180	6,267	25,156	5,571	2,793	7,792	11,222	24,366
Deposits:													
Depository institutions	32,988	1,549	10,125	1,323	880	2,100	2,607	2,798	903	795	1,233	2,321	6,354
U.S. Treasury—general account	3,286	--	3,286	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	204	5	91	7	9	8	12	20	4	5	7	12	24
Other	415	--	324	--	1	36	3	46	1	--	2	1	1
Total deposits	36,893	1,554	13,826	1,330	890	2,144	2,622	2,864	908	800	1,242	2,334	6,379
Deferred credit items	7,042	473	741	621	386	321	649	539	387	387	919	428	1,191
Other liabilities and accrued dividends <sup>1</sup>	2,104	121	680	66	131	175	88	241	61	34	86	132	289
<b>TOTAL LIABILITIES</b>	<b>229,727</b>	<b>14,033</b>	<b>70,276</b>	<b>7,743</b>	<b>13,108</b>	<b>18,820</b>	<b>9,626</b>	<b>28,800</b>	<b>6,927</b>	<b>4,014</b>	<b>10,039</b>	<b>14,116</b>	<b>32,225</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,833	57	456	83	111	98	156	249	57	59	83	155	269
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	370	22	118	9	20	33	21	44	13	5	13	27	45
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>233,711</b>	<b>14,165</b>	<b>71,289</b>	<b>7,918</b>	<b>13,346</b>	<b>19,042</b>	<b>9,950</b>	<b>29,334</b>	<b>7,051</b>	<b>4,136</b>	<b>10,215</b>	<b>14,446</b>	<b>32,819</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	218,655	14,729	60,087	7,862	13,292	18,655	11,915	27,499	7,091	3,486	11,299	13,336	29,404
Less—Held by F.R. Banks	34,967	2,844	5,058	2,136	1,591	2,475	5,648	2,343	1,520	693	3,507	2,114	5,038
F.R. notes, net	183,688	11,885	55,029	5,726	11,701	16,180	6,267	25,156	5,571	2,793	7,792	11,222	24,366
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	4,818												
Other eligible assets	-0-												
U.S. govt. and agency securities	167,786												
Total collateral	183,688												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.