

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 24, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 23, 1986	July 16, 1986	July 24, 1985	July 23, 1986
Reserve Bank credit: <sup>1,2</sup>	209,295	- 4,195	+18,655	208,831
U.S. government securities—				
Bought outright—system account	184,790	+ 945	+16,443	183,742
Held under repurchase agreements	--	- 3,187	--	--
Federal agency obligations—				
Bought outright	8,137	--	- 166	8,137
Held under repurchase agreements	--	- 1,121	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	658	- 166	- 226	689
Includes: seasonal borrowing of	126	+ 25	- 53	120
extended credit of	245	- 176	- 221	315
Float	385	+ 89	- 273	194
Other F.R. assets	15,324	- 757	+ 2,876	16,069
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,396	+ 14	+ 595	17,408
Total factors supplying reserve funds	242,593	- 4,181	+19,444	242,141
Currency in circulation*	200,507	- 1,035	+13,470	200,194
Treasury cash holdings*	636	--	+ 62	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,633	- 359	+ 51	3,330
Foreign	210	+ 6	- 30	218
Service-related balances and adjustments <sup>3</sup>	1,906	+ 196	+ 61	1,612
Other	405	- 67	+ 52	369
Other F.R. liabilities and capital	6,294	- 100	+ 80	6,123
Total factors, other than reserve balances, absorbing reserve funds	213,592	- 1,357	+13,747	212,482
Reserve balances with F.R. Banks <sup>4</sup>	29,001	- 2,824	+ 5,698	29,659

On July 23, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 151,692 million, an increase of \$ 417 million for the week.

1 Net of \$ 2,149 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,149 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,203 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,203 million was with foreign official and international accounts. Includes \$ 156 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,612 million and adjustments of \$ 294 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday July 23, 1986	Change since	
			Wednesday July 16, 1986	Wednesday July 24, 1985
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		463	+ 5	- 20
Loans		689	- 1,222	- 226
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	- 166
Held under repurchase agreements <sup>1</sup>		--	- 1,671	--
U.S. government securities:				
Bought outright—Bills		91,269	+ 692	+ 15,784
Notes		67,097	--	+ 31
Bonds		25,276	--	+ 1,533
Total bought outright <sup>2</sup>		183,742	+ 692	+ 17,348
Held under repurchase agreements <sup>1</sup>		--	- 5,463	--
<b>Total U.S. government securities</b>		183,742	- 4,771	+ 17,348
<b>Total loans and securities</b>		192,568	- 7,664	+ 16,956
Cash items in process of collection	(1,020)	5,824	- 1,923	- 841
Bank premises		637	+ 2	+ 49
Other assets <sup>3</sup>		15,432	- 560	+ 3,490
<b>TOTAL ASSETS</b>	(1,020)	230,826	- 10,140	+ 19,828
<b>LIABILITIES</b>				
Federal Reserve notes		183,885	- 974	+ 12,950
Deposits:				
Depository institutions		31,271	- 5,160	+ 6,279
U.S. Treasury—general account		3,330	- 1,908	+ 448
Foreign—official accounts		218	- 11	+ 1
Other		369	- 120	+ 75
Total deposits		35,188	- 7,199	+ 6,803
Deferred availability cash items		5,630	- 1,848	- 17
Other liabilities and accrued dividends <sup>4</sup>	(1,020)	2,141	- 139	- 104
<b>TOTAL LIABILITIES</b>	(1,020)	226,844	- 10,160	+ 19,632
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,830	+ 18	+ 98
Surplus		1,781	--	+ 155
Other capital accounts		371	+ 2	- 57

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,203 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 156 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 23, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	685	--	10,105	- 3,164	170	- 1,666
16 days to 90 days	4	--	45,041	- 1,657	693	- 51
91 days to 1 year	--	--	57,394	+ 50	1,738	+ 25
Over 1 year to 5 years	--	--	33,793	--	3,833	+ 75
Over 5 years to 10 years	--	--	15,100	--	1,279	- 54
Over 10 years	--	--	22,309	--	424	--
<b>Total</b>	689	--	183,742	- 4,771	8,137	- 1,671

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**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 23, 1986**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	463	21	16	23	32	87	49	25	24	24	48	39	75
Loans	689	6	4	55	4	47	23	28	37	35	247	184	19
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	91,369	5,410	29,626	2,926	5,366	7,853	3,646	10,189	2,689	1,321	3,753	5,850	12,740
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright <sup>2</sup>	183,742	10,880	59,578	5,883	10,790	15,792	7,332	20,491	5,408	2,655	7,547	11,766	25,620
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>183,742</b>	<b>10,880</b>	<b>59,578</b>	<b>5,883</b>	<b>10,790</b>	<b>15,792</b>	<b>7,332</b>	<b>20,491</b>	<b>5,408</b>	<b>2,655</b>	<b>7,547</b>	<b>11,766</b>	<b>25,620</b>
<b>Total loans and securities</b>	<b>192,568</b>	<b>11,368</b>	<b>62,220</b>	<b>6,199</b>	<b>11,272</b>	<b>16,538</b>	<b>7,680</b>	<b>21,426</b>	<b>5,684</b>	<b>2,808</b>	<b>8,128</b>	<b>12,471</b>	<b>26,774</b>
Items in process of collection	6,844	399	643	377	365	367	695	567	458	363	971	436	1,203
Bank premises	637	93	33	47	29	100	51	29	19	24	45	19	148
Other assets <sup>3</sup>	15,432	471	3,223	512	719	744	931	4,527	363	338	536	1,254	1,814
Interdistrict settlement account	-0-	+ 587	-1,667	- 202	+ 59	+ 402	+ 361	+ 697	- 181	+ 159	- 428	- 783	+ 996
<b>TOTAL ASSETS</b>	<b>231,846</b>	<b>13,943</b>	<b>69,044</b>	<b>7,543</b>	<b>13,427</b>	<b>19,639</b>	<b>10,469</b>	<b>29,295</b>	<b>6,887</b>	<b>3,947</b>	<b>10,106</b>	<b>14,423</b>	<b>33,123</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,203 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 156 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 29 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 23, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	183,885	11,902	54,773	5,734	11,578	16,392	6,559	24,903	5,490	2,804	7,784	11,267	24,699
Deposits:													
Depository institutions	31,271	1,330	8,078	1,231	1,196	2,440	2,827	3,064	786	610	1,076	2,280	6,353
U.S. Treasury—general account	3,330	--	3,330	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	218	5	105	7	9	8	12	20	4	5	7	12	24
Other	369	1	269	1	--	38	2	54	--	--	2	1	1
Total deposits	35,188	1,336	11,782	1,239	1,205	2,486	2,841	3,138	790	615	1,085	2,293	6,378
Deferred credit items	6,650	449	786	327	277	359	656	476	422	372	972	399	1,155
Other liabilities and accrued dividends <sup>1</sup>	2,141	124	692	69	129	179	88	244	62	34	88	134	298
<b>TOTAL LIABILITIES</b>	<b>227,864</b>	<b>13,811</b>	<b>68,033</b>	<b>7,369</b>	<b>13,189</b>	<b>19,416</b>	<b>10,144</b>	<b>28,761</b>	<b>6,764</b>	<b>3,825</b>	<b>9,929</b>	<b>14,093</b>	<b>32,530</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,830	57	456	82	110	98	156	248	57	59	83	155	269
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	371	22	116	9	21	34	22	45	12	5	14	27	44
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>231,846</b>	<b>13,943</b>	<b>69,044</b>	<b>7,543</b>	<b>13,427</b>	<b>19,639</b>	<b>10,469</b>	<b>29,295</b>	<b>6,887</b>	<b>3,947</b>	<b>10,106</b>	<b>14,423</b>	<b>33,123</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	218,085	14,642	59,525	7,904	13,215	18,730	12,049	27,306	7,050	3,506	11,332	13,319	29,507
Less—Held by F.R. Banks	34,200	2,740	4,752	2,170	1,637	2,338	5,490	2,403	1,560	702	3,548	2,052	4,808
F.R. notes, net	183,885	11,902	54,773	5,734	11,578	16,392	6,559	24,903	5,490	2,804	7,784	11,267	24,699
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	4,818												
Other eligible assets	--												
U.S. govt. and agency securities	167,983												
Total collateral	183,885												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.