

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 17, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 16, 1986	July 9, 1986	July 17, 1985	July 16, 1986
Reserve Bank credit: <sup>1,2</sup>	213,455	+ 1,377	+19,860	217,128
U.S. government securities—				
Bought outright—system account	183,845	+ 2,021	+14,290	183,050
Held under repurchase agreements	3,187	- 541	+ 1,884	5,463
Federal agency obligations—				
Bought outright	8,137	--	- 166	8,137
Held under repurchase agreements	1,121	+ 275	+ 878	1,671
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	824	+ 132	- 347	1,911
Includes: seasonal borrowing of	101	- 5	- 50	111
extended credit of	421	- 42	- 102	235
Float	272	- 526	- 390	269
Other F.R. assets	16,070	+ 19	+ 3,713	16,627
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,382	+ 14	+ 591	17,394
Total factors supplying reserve funds	246,739	+ 1,391	+20,645	250,424
Currency in circulation*	201,542	- 262	+13,485	201,159
Treasury cash holdings*	636	--	+ 59	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,992	+ 956	+ 773	5,238
Foreign	204	- 166	+ 1	229
Service-related balances and adjustments <sup>3</sup>	1,710	- 90	+ 69	1,604
Other	472	- 41	- 41	489
Other F.R. liabilities and capital	6,394	- 144	+ 97	6,242
Total factors, other than reserve balances, absorbing reserve funds	214,949	+ 251	+14,443	215,597
Reserve balances with F.R. Banks <sup>4</sup>	31,790	+ 1,140	+ 6,202	34,827

On July 16, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 151,275 million, a decrease of \$ 749 million for the week.

- 1 Net of \$ 2,869 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,869 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,766 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,766 million was with foreign official and international accounts. Includes \$ 373 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,604 million and adjustments of \$ 106 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday July 16, 1986	Change since	
			Wednesday, July 9, 1986	Wednesday, July 17, 1985
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		458	--	- 10
Loans		1,911	+ 1,372	- 2,217
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	- 166
Held under repurchase agreements <sup>1</sup>		1,671	+ 1,218	+ 1,671
U.S. government securities:				
Bought outright—Bills		90,677	+ 440	+ 11,891
Notes		67,097	--	+ 31
Bonds		25,276	--	+ 1,533
Total bought outright <sup>2</sup>		183,050	+ 440	+ 13,455
Held under repurchase agreements <sup>1</sup>		5,463	+ 4,077	+ 5,463
<b>Total U.S. government securities</b>		<b>188,513</b>	<b>+ 4,517</b>	<b>+ 18,918</b>
<b>Total loans and securities</b>		<b>200,232</b>	<b>+ 7,107</b>	<b>+ 18,206</b>
Cash items in process of collection	(1378)	7,747	- 60	+ 863
Bank premises		635	+ 1	+ 48
Other assets <sup>3</sup>		15,992	+ 503	+ 4,150
<b>TOTAL ASSETS</b>	(1378)	<b>240,966</b>	<b>+ 7,551</b>	<b>+ 23,451</b>
<b>LIABILITIES</b>				
Federal Reserve notes		184,859	- 903	+ 12,990
Deposits:				
Depository institutions		36,431	+ 5,244	+ 7,209
U.S. Treasury—general account		5,238	+ 2,076	+ 2,088
Foreign—official accounts		229	- 12	+ 40
Other		489	+ 58	- 42
Total deposits		42,387	+ 7,366	+ 9,295
Deferred availability cash items	(1378)	7,478	+ 922	+ 989
Other liabilities and accrued dividends <sup>4</sup>		2,280	+ 168	- 5
<b>TOTAL LIABILITIES</b>	(1378)	<b>237,004</b>	<b>+ 7,553</b>	<b>+ 23,269</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,812	+ 3	+ 80
Surplus		1,781	--	+ 155
Other capital accounts		369	- 5	- 53

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,766 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 373 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 39 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 16, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,894	--	13,269	+ 3,542	1,836	+ 1,282
16 days to 90 days	17	--	46,698	- 1,149	744	+ 15
91 days to 1 year	--	--	57,344	+ 2,125	1,713	- 78
Over 1 year to 5 years	--	--	33,793	+ 193	3,758	- 7
Over 5 years to 10 years	--	--	15,100	- 194	1,333	+ 6
Over 10 years	--	--	22,309	--	424	--
<b>Total</b>	<b>1,911</b>	<b>--</b>	<b>188,513</b>	<b>+ 4,517</b>	<b>9,808</b>	<b>+ 1,218</b>

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** July 16, 1986  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	458	21	16	23	32	84	48	25	24	24	48	36	77
Loans	1,911	4	1,354	5	4	45	16	23	30	49	47	199	135
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements <sup>1</sup>	1,671	--	1,671	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	90,667	5,370	29,401	2,904	5,325	7,793	3,618	10,112	2,668	1,311	3,725	5,806	12,644
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright <sup>2</sup>	183,050	10,840	59,353	5,861	10,749	15,732	7,304	20,414	5,387	2,645	7,519	11,722	25,524
Held under repurchase agreements <sup>1</sup>	5,463	--	5,463	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>188,513</b>	<b>10,840</b>	<b>64,816</b>	<b>5,861</b>	<b>10,749</b>	<b>15,732</b>	<b>7,304</b>	<b>20,414</b>	<b>5,387</b>	<b>2,645</b>	<b>7,519</b>	<b>11,722</b>	<b>25,524</b>
<b>Total loans and securities</b>	<b>200,232</b>	<b>11,326</b>	<b>70,479</b>	<b>6,127</b>	<b>11,231</b>	<b>16,476</b>	<b>7,645</b>	<b>21,344</b>	<b>5,656</b>	<b>2,812</b>	<b>7,900</b>	<b>12,442</b>	<b>26,794</b>
Items in process of collection	9,125	520	1,037	496	316	561	898	799	568	491	1,316	505	1,618
Bank premises	635	93	34	47	29	100	50	29	19	24	45	19	146
Other assets <sup>3</sup>	15,992	464	3,610	507	709	738	920	4,539	359	337	529	1,245	2,035
Interdistrict settlement account	-0-	+1,279	-6,800	+ 8	+ 969	+ 907	+ 838	+1,043	+ 101	+ 390	+ 78	- 444	+1,631
<b>TOTAL ASSETS</b>	<b>242,344</b>	<b>14,707</b>	<b>72,952</b>	<b>7,795</b>	<b>14,237</b>	<b>20,267</b>	<b>11,101</b>	<b>29,803</b>	<b>7,247</b>	<b>4,309</b>	<b>10,722</b>	<b>14,790</b>	<b>34,414</b>

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 3,766 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 373 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 39 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 16, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	184,859	12,062	54,824	5,789	11,565	16,644	6,441	25,207	5,561	2,878	7,939	11,272	24,677
Deposits:													
Depository institutions	36,431	1,878	9,591	1,267	1,893	2,676	3,317	3,113	1,000	720	1,227	2,502	7,247
U.S. Treasury—general account	5,238	--	5,238	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	229	5	116	7	9	8	12	20	4	5	7	12	24
Other	489	--	383	1	1	38	3	58	1	--	2	1	1
<b>Total deposits</b>	<b>42,387</b>	<b>1,883</b>	<b>15,328</b>	<b>1,275</b>	<b>1,903</b>	<b>2,722</b>	<b>3,332</b>	<b>3,191</b>	<b>1,005</b>	<b>725</b>	<b>1,236</b>	<b>2,515</b>	<b>7,272</b>
Deferred credit items	8,856	504	1,013	488	402	497	877	623	495	547	1,280	537	1,593
Other liabilities and accrued dividends <sup>1</sup>	2,280	126	773	70	128	183	126	247	63	38	90	136	300
<b>TOTAL LIABILITIES</b>	<b>238,382</b>	<b>14,575</b>	<b>71,938</b>	<b>7,622</b>	<b>13,998</b>	<b>20,046</b>	<b>10,776</b>	<b>29,268</b>	<b>7,124</b>	<b>4,188</b>	<b>10,545</b>	<b>14,460</b>	<b>33,842</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,812	57	455	82	111	98	158	248	57	59	83	155	249
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	369	22	120	8	21	32	20	46	12	4	14	27	43
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>242,344</b>	<b>14,707</b>	<b>72,952</b>	<b>7,795</b>	<b>14,237</b>	<b>20,267</b>	<b>11,101</b>	<b>29,803</b>	<b>7,247</b>	<b>4,309</b>	<b>10,722</b>	<b>14,790</b>	<b>34,414</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	217,384	14,742	59,347	7,844	13,051	18,803	11,537	27,404	7,017	3,470	11,409	13,259	29,501
Less—Held by F.R. Banks	32,525	2,680	4,523	2,055	1,486	2,159	5,096	2,197	1,456	592	3,470	1,987	4,824
F.R. notes, net	184,859	12,062	54,824	5,789	11,565	16,644	6,441	25,207	5,561	2,878	7,939	11,272	24,677
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	4,818												
Other eligible assets	--												
U.S. govt. and agency securities	168,957												
<b>Total collateral</b>	<b>184,859</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.