

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 10, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 9, 1986	July 2, 1986	July 10, 1985	July 9, 1986
Reserve Bank credit: ^{1,2}	212,078	+ 4,216	+19,440	210,499
U.S. government securities—				
Bought outright—system account	181,824	- 1,180	+13,121	182,610
Held under repurchase agreements	3,728	+ 3,728	+ 2,826	1,386
Federal agency obligations—				
Bought outright	8,137	--	- 166	8,137
Held under repurchase agreements	846	+ 846	+ 583	453
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	692	- 282	- 704	539
Includes: seasonal borrowing of	106	- 10	- 46	97
extended credit of	463	- 56	+ 20	356
Float	798	+ 655	- 36	1,251
Other F.R. assets	16,051	+ 447	+ 3,814	16,123
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,368	+ 14	+ 587	17,380
Total factors supplying reserve funds	245,348	+ 4,230	+20,221	243,781
Currency in circulation*	201,804	+ 2,432	+13,111	202,048
Treasury cash holdings*	636	--	+ 56	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,036	+ 246	- 1,508	3,162
Foreign	370	+ 131	+ 123	241
Service-related balances and adjustments ³	1,797	- 151	+ 234	1,600
Other	513	+ 13	+ 204	431
Other F.R. liabilities and capital	6,538	+ 184	+ 318	6,076
Total factors, other than reserve balances, absorbing reserve funds	214,695	+ 2,856	+12,539	214,194
Reserve balances with F.R. Banks ⁴	30,653	+ 1,373	+ 7,683	29,587

On July 9, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$152,024 million, an increase of \$2,041 million for the week.

1 Net of \$4,784 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,784 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,998 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,998 million was with foreign official and international accounts. Includes \$379 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$1,600 million and adjustments of \$197 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday July 9, 1986	Change since	
				Wednesday, July 2, 1986	Wednesday, July 10, 1985
ASSETS					
Gold certificate account			11,084	--	- 6
Special Drawing Rights certificate account			4,818	--	+ 200
Coin			458	- 11	+ 1
Loans			539	- 430	- 88
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,137	--	- 166
Held under repurchase agreements ¹			453	+ 453	+ 253
U.S. government securities:					
Bought outright—Bills			90,237	- 208	+ 13,307
Notes			67,097	--	+ 31
Bonds			25,276	--	+ 1,533
Total bought outright ²			182,610	- 208	+ 14,871
Held under repurchase agreements ¹			1,386	+ 1,386	+ 651
Total U.S. government securities			183,996	+ 1,178	+ 15,522
Total loans and securities			193,125	+ 1,201	+ 15,521
Cash items in process of collection	(1221)		7,807	- 878	+ 877
Bank premises			634	--	+ 49
Other assets ³			15,489	- 117	+ 3,381
TOTAL ASSETS	(1221)		233,415	+ 195	+ 20,023
LIABILITIES					
Federal Reserve notes			185,672	+ 1,034	+ 12,744
Deposits:					
Depository institutions			31,187	+ 531	+ 7,977
U.S. Treasury—general account			3,162	- 716	- 1,571
Foreign—official accounts			241	- 5	+ 28
Other			431	- 60	+ 102
Total deposits	(1221)		35,021	- 250	+ 6,536
Deferred availability cash items			6,556	- 410	+ 675
Other liabilities and accrued dividends ⁴			2,112	- 27	- 118
TOTAL LIABILITIES	(1221)		229,451	+ 347	+ 19,837
CAPITAL ACCOUNTS					
Capital paid in			1,809	+ 3	+ 85
Surplus			1,781	+ 1	+ 155
Other capital accounts			374	- 156	- 54

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3998 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 379 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 9, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	483	--	9,727	+ 879	554	+ 532
16 days to 90 days	56	--	47,847	+ 2,146	729	+ 128
91 days to 1 year	--	--	55,219	- 1,847	1,791	- 207
Over 1 year to 5 years	--	--	33,600	--	3,765	--
Over 5 years to 10 years	--	--	15,294	--	1,327	--
Over 10 years	--	--	22,309	--	424	--
Total	539	--	183,996	+ 1,178	8,590	+ 453

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 9, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	458	22	17	23	30	85	47	23	23	25	49	35	79
Loans	539	17	4	12	4	37	13	28	17	37	184	172	14
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements ¹	453	--	453	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	90,237	5,343	29,259	2,890	5,299	7,755	3,600	10,063	2,656	1,304	3,707	5,778	12,583
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright ²	182,610	10,813	59,211	5,847	10,723	15,694	7,286	20,365	5,375	2,638	7,501	11,694	25,463
Held under repurchase agreements ¹	1,386	--	1,386	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	183,966	10,813	60,597	5,847	10,723	15,694	7,286	20,365	5,375	2,638	7,502	11,694	25,463
Total loans and securities	193,125	11,312	63,692	6,120	11,205	16,430	7,624	21,300	5,631	2,793	8,019	12,387	26,612
Items in process of collection	9,028	498	1,096	504	319	986	713	789	663	416	1,185	513	1,346
Bank premises	634	93	33	47	29	100	50	29	19	24	45	19	146
Other assets ³	15,489	458	3,369	505	700	720	842	4,557	355	335	527	1,232	1,889
Interdistrict settlement account	-0-	+ 753	-3,013	+ 306	+ 375	+ 328	+ 731	+ 938	- 54	+ 191	- 217	- 759	+ 421
TOTAL ASSETS	234,636	14,140	69,770	8,092	13,609	20,050	10,709	29,660	7,157	4,015	10,414	14,414	32,606

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3998 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ ³⁷⁹ million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 48 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 9, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	185,762	11,902	54,616	5,882	11,661	16,826	6,682	25,362	5,547	2,917	8,031	11,373	24,963
Deposits:													
Depository institutions	31,187	1,494	8,992	1,525	1,270	2,372	2,866	2,812	830	491	1,008	2,124	5,403
U.S. Treasury—general account	3,162	—	3,162	—	—	—	—	—	—	—	—	—	—
Foreign—official accounts	241	5	128	7	9	8	12	20	4	5	7	12	24
Other	431	2	316	—	1	34	2	70	1	1	2	1	1
Total deposits	35,021	1,501	12,598	1,532	1,280	2,414	2,880	2,902	835	497	1,017	2,137	5,428
Deferred credit items	7,777	484	857	436	307	413	728	621	590	446	1,100	443	1,352
Other liabilities and accrued dividends ¹	2,112	122	683	68	123	177	95	240	63	33	87	132	289
TOTAL LIABILITIES	230,672	14,009	68,754	7,918	13,371	19,830	10,385	29,125	7,035	3,893	10,235	14,085	32,032
CAPITAL ACCOUNTS													
Capital paid in	1,809	57	455	82	110	98	156	248	57	59	83	155	249
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	374	21	122	9	21	31	21	46	11	5	16	26	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	234,636	14,140	69,770	8,092	13,609	20,050	10,709	29,660	7,157	4,015	10,414	14,414	32,606
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	216,692	14,488	59,055	7,855	13,020	18,685	11,516	27,370	6,888	3,467	11,435	13,308	29,605
Less—Held by F.R. Banks	30,930	2,586	4,439	1,973	1,359	1,859	4,834	2,008	1,341	550	3,404	1,935	4,642
F.R. notes, net	185,762	11,902	54,616	5,882	11,661	16,826	6,682	25,362	5,547	2,917	8,031	11,373	24,963
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	4,818												
Other eligible assets	—												
U.S. govt. and agency securities	169,860												
Total collateral	185,762												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.