

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 2, 1986	June 25, 1986	July 3, 1985	July 2, 1986
Reserve Bank credit: ^{1,2}	207,846	+ 591	+ 16,505	209,883
U.S. government securities—				
Bought outright—system account	183,004	+ 859	+ 15,183	182,818
Held under repurchase agreements	--	--	- 542	--
Federal agency obligations—				
Bought outright	8,137	--	- 166	8,137
Held under repurchase agreements	--	--	- 140	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	974	+ 190	- 624	969
Includes: seasonal borrowing of	116	- 5	- 41	105
extended credit of	519	- 12	- 228	486
Float	163	- 629	- 553	1,719
Other F.R. assets	15,568	+ 171	+ 3,347	16,240
Gold stock	11,084	--	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,354	+ 14	+ 583	17,366
Total factors supplying reserve funds	241,102	+ 605	+ 17,282	243,151
Currency in circulation*	199,372	+ 943	+ 12,795	200,989
Treasury cash holdings*	636	--	+ 50	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,790	- 638	- 1,619	3,878
Foreign	239	- 2	- 40	246
Service-related balances and adjustments ³	1,948	+ 17	+ 278	1,593
Other	500	- 8	+ 165	491
Other F.R. liabilities and capital	6,354	- 28	+ 63	6,255
Total factors, other than reserve balances, absorbing reserve funds	211,839	+ 284	+ 11,692	214,088
Reserve balances with F.R. Banks ⁴	29,264	+ 322	+ 5,591	29,063

On July 2, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 149,983 million, an increase of \$4,024 million for the week.

1 Net of \$ 3,551 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,551 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,790 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,790 million was with foreign official and international accounts. Includes \$ 105 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,593 million and adjustments of \$ 355 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday July 2, 1986	Change since	
				Wednesday June 25, 1986	Wednesday July 3, 1985
ASSETS					
Gold certificate account			11,084	--	- 6
Special Drawing Rights certificate account			4,818	--	+ 200
Coin			469	- 23	+ 6
Loans			969	+ 172	- 3,090
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,137	--	166
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			90,445	+ 925	+ 14,158
Notes			67,097	--	+ 31
Bonds			25,276	--	+ 1,533
Total bought outright ²			182,818	+ 925	+ 15,722
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			182,818	+ 925	+ 15,772
Total loans and securities			191,924	+ 1,097	+ 12,466
Cash items in process of collection	(1,283)		8,685	+ 2,607	+ 705
Bank premises			634	--	+ 49
Other assets ³			15,606	+ 328	+ 3,975
TOTAL ASSETS	(1,283)		233,220	+ 4,009	+ 17,395
LIABILITIES					
Federal Reserve notes			184,728	+ 2,435	+ 12,088
Deposits:					
Depository institutions			30,656	- 814	+ 4,807
U.S. Treasury—general account			3,878	+ 1,032	+ 162
Foreign—official accounts			246	+ 6	+ 51
Other			491	+ 28	+ 187
Total deposits			35,271	+ 252	+ 5,207
Deferred availability cash items	(1,283)		6,966	+ 1,251	- 64
Other liabilities and accrued dividends ⁴			2,139	- 97	- 114
TOTAL LIABILITIES	(1,283)		229,104	+ 3,841	+ 17,117
CAPITAL ACCOUNTS					
Capital paid in			1,806	- 1	+ 83
Surplus			1,780	- 1	+ 154
Other capital accounts			530	+ 170	+ 41

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,737 million was outstanding at the end of the latest statement week.

2 Net of \$3,790 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$105 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 2, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	923	--	8,848	- 281	22	- 14
16 days to 90 days	46	--	45,701	+ 948	601	+ 1
91 days to 1 year	--	--	57,066	+ 97	1,998	+ 13
Over 1 year to 5 years	--	--	33,600	+ 161	3,765	-
Over 5 years to 10 years	--	--	15,294	--	1,327	-
Over 10 years	--	--	22,309	--	424	-
Total	969	--	182,818	+ 925	8,137	-

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 2, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	469	24	18	24	31	86	49	23	22	25	50	37	80
Loans	969	24	13	12	4	127	14	41	23	33	373	146	159
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	90,445	5,356	29,326	2,896	5,312	7,773	3,609	10,086	2,662	1,307	3,715	5,791	12,612
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright ²	182,818	10,826	59,278	5,853	10,736	15,712	7,295	20,388	5,381	2,641	7,509	11,707	25,492
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	182,818	10,826	59,278	5,853	10,736	15,712	7,295	20,388	5,381	2,641	7,509	11,707	25,492
Total loans and securities	191,924	11,332	61,929	6,126	11,218	16,538	7,634	21,336	5,643	2,792	8,216	12,374	26,786
Items in process of collection	9,968	783	1,066	434	458	535	893	1,229	677	468	1,269	547	1,609
Bank premises	634	93	33	47	29	100	50	29	19	24	45	19	146
Other assets ³	15,606	452	3,594	567	687	705	845	4,552	350	333	525	1,224	1,772
Interdistrict settlement account	-0-	+ 367	-1,708	+ 228	+ 31	+ 566	+ 841	+ 535	- 1	+ 431	- 473	- 854	+ 37
TOTAL ASSETS	234,503	14,055	69,508	8,013	13,405	19,931	11,014	29,728	7,230	4,304	10,438	14,334	32,543

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,737 million was outstanding at the end of the latest statement week.

² Net of \$ 3,790 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 105 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 2, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	184,728	11,695	54,339	5,787	11,554	16,812	6,767	25,126	5,523	2,903	7,999	11,328	24,895
Deposits:													
Depository institutions	30,656	1,622	8,183	1,361	1,153	2,288	3,039	3,074	900	753	937	2,031	5,315
U.S. Treasury—general account	3,878	--	3,878	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	246	5	133	7	9	8	12	20	4	5	7	12	24
Other	491	4	357	--	1	36	2	83	1	--	2	4	1
Total deposits	35,271	1,631	12,551	1,368	1,163	2,332	3,053	3,177	905	758	946	2,047	5,340
Deferred credit items	8,249	472	889	587	316	380	763	626	614	481	1,220	484	1,417
Other liabilities and accrued dividends ¹	2,139	123	678	87	125	178	95	242	61	35	89	133	293
TOTAL LIABILITIES	230,387	13,921	68,457	7,829	13,158	19,702	10,678	29,171	7,103	4,177	10,254	13,992	31,945
CAPITAL ACCOUNTS													
Capital paid in	1,806	56	455	82	110	97	156	248	57	59	83	154	249
Surplus	1,780	53	439	82	107	91	147	241	54	58	80	148	280
Other capital accounts	530	25	157	20	30	41	33	68	16	10	21	40	69
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	234,503	14,055	69,508	8,013	13,405	19,931	11,014	29,728	7,230	4,304	10,438	14,334	32,543
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	216,186	14,352	58,912	7,806	13,019	18,699	11,629	27,106	6,910	3,478	11,467	13,226	29,582
Less—Held by F.R. Banks	31,458	2,657	4,573	2,019	1,465	1,887	4,862	1,980	1,387	575	3,468	1,898	4,687
F.R. notes, net	184,728	11,695	54,339	5,787	11,554	16,812	6,767	25,126	5,523	2,903	7,999	11,328	24,895
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	4,818												
Other eligible assets	--												
U.S. govt. and agency securities	168,826												
Total collateral	184,728												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.