

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 26, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 25, 1986	June 18, 1986	June 26, 1985	June 25, 1986
Reserve Bank credit: 1,2	207,255	- 2,226	+ 19,203	207,102
U.S. government securities—				
Bought outright—system account	182,145	+ 951	+ 15,436	181,893
Held under repurchase agreements	--	- 2,248	--	--
Federal agency obligations—				
Bought outright	8,137	--	- 166	8,137
Held under repurchase agreements	--	- 739	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	784	+ 50	+ 49	797
Includes: seasonal borrowing of	121	+ 16	- 28	131
extended credit of	531	+ 10	+ 38	523
Float	792	- 317	+ 478	363
Other F.R. assets	15,397	+ 77	+ 3,406	15,912
Gold stock	11,084	- 1	- 6	11,084
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,340	+ 14	+ 579	17,352
Total factors supplying reserve funds	240,497	- 2,213	+ 19,976	240,356
Currency in circulation**	198,429	- 439	+ 13,290	198,517
Treasury cash holdings**	636	--	+ 42	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,428	+ 353	- 326	2,846
Foreign	241	+ 32	+ 31	240
Service-related balances and adjustments 3	1,943	- 17	+ 335	1,603
Other	508	- 25	+ 108	463
Other F.R. liabilities and capital	6,382	- 74	+ 75	6,184
Total factors, other than reserve balances, absorbing reserve funds	211,567	- 170	+ 13,555	210,489
Reserve balances with F.R. Banks 4	28,930	- 2,042	+ 6,422	29,867

On June 25, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 145,959 million, a decrease of \$ 2,448 million for the week.

- 1 Net of \$ 3,998 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,998 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,335 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,335 million was with foreign official and international accounts. Includes \$ 190 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,603 million and adjustments of \$ 340 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday June 25, 1986	Change since	
			Wednesday June 18, 1986	Wednesday June 26, 1985
<b>ASSETS</b>				
Gold certificate account		11,084	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		492	+ 5	+ 11
Loans		797	- 75	+ 21
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	- 166
Held under repurchase agreements <sup>1</sup>		--	- 780	--
U.S. government securities:				
Bought outright—Bills		89,520	- 1,662	+14,047
Notes		67,097	--	+ 31
Bonds		25,276	--	+ 1,533
Total bought outright <sup>2</sup>		181,893	- 1,662	+15,611
Held under repurchase agreements <sup>1</sup>		--	- 895	--
<b>Total U.S. government securities</b>		<b>181,893</b>	<b>- 2,557</b>	<b>+15,611</b>
<b>Total loans and securities</b>		<b>190,827</b>	<b>- 3,412</b>	<b>+15,466</b>
Cash items in process of collection	(1,061)	6,078	- 1,570	- 238
Bank premises		634	--	+ 51
Other assets <sup>3</sup>		15,278	+ 204	+ 3,586
<b>TOTAL ASSETS</b>	<b>(1,061)</b>	<b>229,211</b>	<b>- 4,773</b>	<b>+19,070</b>
<b>LIABILITIES</b>				
Federal Reserve notes		182,293	- 243	+12,580
Deposits:				
Depository institutions		31,470	- 1,371	+ 7,595
U.S. Treasury—general account		2,846	- 1,776	- 1,046
Foreign—official accounts		240	+ 59	- 3
Other		463	- 54	+ 114
Total deposits		35,019	- 3,142	+ 6,660
Deferred availability cash items	(1,061)	5,715	- 1,301	- 210
Other liabilities and accrued dividends <sup>4</sup>		2,236	- 80	- 145
<b>TOTAL LIABILITIES</b>	<b>(1,061)</b>	<b>225,263</b>	<b>- 4,766</b>	<b>+ 1,885</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,807	+ 1	+ 86
Surplus		1,781	--	+ 155
Other capital accounts		360	- 8	- 56

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,335 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 190 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 25, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	787	--	9,129	-1,126	164	-758
16 days to 90 days	10	--	44,753	-1,581	591	- 22
91 days to 1 year	--	--	56,969	+ 150	1,866	+ 18
Over 1 year to 5 years	--	--	33,439	--	3,765	- 18
Over 5 years to 10 years	--	--	15,294	--	1,327	--
Over 10 years	--	--	22,309	--	424	--
<b>Total</b>	<b>797</b>	<b>--</b>	<b>181,893</b>	<b>-2,557</b>	<b>8,137</b>	<b>-780</b>

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 25, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	703	3,146	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	492	27	16	24	32	89	53	26	26	27	50	38	84
Loans	797	25	1	24	6	99	14	34	37	37	337	176	7
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	89,520	5,301	29,026	2,867	5,257	7,694	3,572	9,983	2,634	1,294	3,677	5,732	12,483
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright <sup>2</sup>	181,893	10,771	58,978	5,824	10,681	15,633	7,258	20,285	5,353	2,628	7,471	11,648	25,363
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	181,893	10,771	58,978	5,824	10,681	15,633	7,258	20,285	5,353	2,628	7,471	11,648	25,363
<b>Total loans and securities</b>	190,827	11,278	61,617	6,109	11,165	16,431	7,597	21,226	5,629	2,783	8,142	12,345	26,505
Items in process of collection	7,139	420	729	424	380	338	571	559	529	409	1,034	421	1,325
Bank premises	634	93	33	48	29	100	50	28	19	24	45	19	146
Other assets <sup>3</sup>	15,278	446	3,041	500	689	705	877	4,583	347	335	516	1,218	2,021
Interdistrict settlement account	-0-	+ 241	-1,820	- 266	+ 142	+ 167	+ 402	+ 531	- 153	+ 233	- 486	- 150	+1,159
<b>TOTAL ASSETS</b>	230,272	13,509	68,192	7,426	13,388	19,231	10,252	28,977	6,917	4,042	10,107	14,878	33,353

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$4,335 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 190 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 25, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	182,293	11,225	53,784	5,716	11,464	16,514	6,572	24,787	5,439	2,876	7,873	11,239	24,804
Deposits:													
Depository institutions	31,470	1,567	8,691	1,155	1,256	1,959	2,591	2,731	773	584	950	2,744	6,469
U.S. Treasury—general account	2,846	--	2,846	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	240	5	127	7	9	8	12	20	4	5	7	12	24
Other	463	3	306	--	1	23	3	121	--	--	1	3	2
<b>Total deposits</b>	<b>35,019</b>	<b>1,575</b>	<b>11,970</b>	<b>1,162</b>	<b>1,266</b>	<b>1,990</b>	<b>2,606</b>	<b>2,872</b>	<b>777</b>	<b>589</b>	<b>958</b>	<b>2,759</b>	<b>6,495</b>
Deferred credit items	6,776	452	729	295	288	320	646	519	514	419	1,008	411	1,175
Other liabilities and accrued dividends <sup>1</sup>	2,236	127	703	74	132	186	107	265	65	36	92	142	307
<b>TOTAL LIABILITIES</b>	<b>226,324</b>	<b>13,379</b>	<b>67,186</b>	<b>7,247</b>	<b>13,150</b>	<b>19,010</b>	<b>9,931</b>	<b>28,443</b>	<b>6,795</b>	<b>3,920</b>	<b>9,931</b>	<b>14,551</b>	<b>32,781</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,807	56	455	85	110	97	154	248	57	59	83	154	249
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	360	21	112	11	21	33	20	45	11	5	13	25	43
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>230,272</b>	<b>13,509</b>	<b>68,192</b>	<b>7,426</b>	<b>13,388</b>	<b>19,231</b>	<b>10,252</b>	<b>28,977</b>	<b>6,917</b>	<b>4,042</b>	<b>10,107</b>	<b>14,878</b>	<b>33,353</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	215,943	14,105	58,750	7,819	13,000	18,628	11,774	26,962	6,922	3,493	11,474	13,304	29,712
Less—Held by F.R. Banks	33,650	2,880	4,966	2,103	1,536	2,114	5,202	2,175	1,483	617	3,601	2,065	4,908
F.R. notes, net	182,293	11,225	53,784	5,716	11,464	16,514	6,572	24,787	5,439	2,876	7,873	11,239	24,804
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc	4,818												
Other eligible assets	--												
U.S. gov't. and agency securities	166,391												
<b>Total collateral</b>	<b>182,293</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.