

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 12, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 11, 1986	June 4, 1986	June 12, 1985	June 11, 1986
Reserve Bank credit: ^{1,2}	206,346	- 138	+ 17,501	205,705
U.S. government securities—				
Bought outright—system account	181,811	- 166	+ 15,135	181,150
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,137	--	- 200	8,137
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	703	- 149	- 116	750
Includes: seasonal borrowing of	99	- 4	- 49	96
extended credit of	530	- 40	+ 113	529
Float	719	+ 261	- 336	429
Other F.R. assets	14,977	- 83	+ 3,019	15,239
Gold stock	11,085	--	- 6	11,085
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,324	+ 14	+ 585	17,336
Total factors supplying reserve funds	239,573	- 124	+ 18,280	238,944
Currency in circulation*	198,646	+ 599	+ 13,098	198,902
Treasury cash holdings*	636	--	+ 39	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,475	- 212	+ 398	2,996
Foreign	216	- 24	+ 5	208
Service-related balances and adjustments ³	1,783	- 77	+ 114	1,584
Other	420	- 29	- 6	445
Other F.R. liabilities and capital	6,091	- 53	- 184	6,174
Total factors, other than reserve balances, absorbing reserve funds	210,267	+ 205	+ 13,464	210,945
Reserve balances with F.R. Banks ⁴	29,306	- 329	+ 4,816	27,999

On June 11, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$146,990 million, a decrease of \$652 million for the week.

- 1 Net of \$ 3,852 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,852 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,660 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,660 million was with foreign official and international accounts. Includes \$ 476 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,584 million and adjustments of \$ 199 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday June 11, 1986	Change since	
			June 4, 1986	June 12, 1985
ASSETS				
Gold certificate account		11,085	--	- 5
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		495	+ 13	+ 6
Loans		750	- 309	+ 62
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	- 166
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		88,777	- 1,540	+12,770
Notes		67,097	--	+ 31
Bonds		25,276	--	+ 1,533
Total bought outright ²		181,150	- 1,540	+14,334
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		181,150	- 1,540	+14,334
Total loans and securities		190,037	- 1,849	+14,230
Items in process of collection	(977)	6,453	- 1,253	- 851
Bank premises		632	--	+ 50
Other assets ³		14,607	- 393	+ 3,310
TOTAL ASSETS	(977)	228,127	- 3,482	+16,940
LIABILITIES				
Federal Reserve notes		182,697	+ 537	+12,542
Deposits:				
Depository institutions		29,583	- 5,214	+ 3,378
U.S. Treasury—general account		2,996	+ 1,644	+ 1,218
Foreign—official accounts		208	- 4	+ 1
Other		445	+ 20	+ 13
Total deposits		33,232	- 3,554	+ 4,610
Deferred credit items	(977)	6,024	- 747	- 319
Other liabilities and accrued dividends ⁴		2,248	+ 70	- 57
TOTAL LIABILITIES	(977)	224,201	- 3,694	+16,776
CAPITAL ACCOUNTS				
Capital paid in		1,807	+ 1	+ 90
Surplus		1,780	+ 10	+ 154
Other capital accounts		339	+ 201	- 80

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,660 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 476 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 11, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	718	--	7,839	-2,425	-0-	-40
16 days to 90 days	32	--	47,654	+2,615	707	--
91 days to 1 year	--	--	54,615	-1,730	1,896	+73
Over 1 year to 5 years	--	--	33,439	--	3,783	-43
Over 5 years to 10 years	--	--	15,294	--	1,327	+10
Over 10 years	--	--	22,309	--	424	--
Total	750	--	181,150	-1,540	8,137	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 11, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,085	703	3,147	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	495	28	14	23	43	90	52	25	24	28	50	36	82
Loans	750	15	--	18	4	70	10	87	26	24	343	150	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	88,777	5,257	28,785	2,843	5,214	7,630	3,542	9,900	2,613	1,283	3,647	5,684	12,379
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright ²	181,150	10,727	58,737	5,800	10,638	15,569	7,228	20,202	5,332	2,617	7,441	11,600	25,259
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	181,150	10,727	58,737	5,800	10,638	15,569	7,228	20,202	5,332	2,617	7,441	11,600	25,259
Total loans and securities	190,037	11,224	61,375	6,079	11,120	16,338	7,563	21,196	5,597	2,759	8,118	12,271	26,397
Items in process of collection	7,430	406	717	385	426	356	704	562	535	399	1,095	456	1,389
Bank premises	632	93	33	48	29	100	51	28	19	24	45	19	143
Other assets ³	14,607	428	2,924	482	672	676	825	4,539	339	325	503	1,202	1,692
Interdistrict settlement account	-0-	+ 321	-2,809	- 151	+ 365	+ 469	+ 737	+ 980	+ 70	+ 280	- 378	-1,043	+1,159
TOTAL ASSETS	229,104	13,504	66,831	7,453	13,606	19,430	10,634	29,354	7,104	4,046	10,239	13,928	32,975

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,660 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 476 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 11, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	182,697	11,491	53,536	5,661	11,758	16,286	6,670	25,224	5,634	2,900	7,959	11,033	24,545
Deposits:													
Depository institutions	29,583	1,347	7,407	1,182	1,118	2,363	2,865	2,681	777	591	960	1,967	6,325
U.S. Treasury—general account	2,996	--	2,996	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	208	5	95	7	9	8	12	20	4	5	7	12	24
Other	445	--	309	1	2	43	2	81	--	--	3	3	1
Total deposits	33,232	1,352	10,807	1,190	1,129	2,414	2,879	2,782	781	596	970	1,982	6,350
Deferred credit items	7,001	405	778	357	296	330	662	559	504	395	1,046	454	1,215
Other liabilities and accrued dividends ¹	2,248	126	703	72	187	180	102	256	64	35	89	136	298
TOTAL LIABILITIES	225,178	13,374	65,824	7,280	13,370	19,210	10,313	28,821	6,983	3,926	10,064	13,605	32,408
CAPITAL ACCOUNTS													
Capital paid in	1,807	56	454	85	110	97	155	248	57	59	83	154	249
Surplus	1,780	53	439	83	107	91	147	241	53	58	80	148	280
Other capital accounts	339	21	114	5	19	32	19	44	11	3	12	21	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	229,104	13,504	66,831	7,453	13,606	19,430	10,634	29,354	7,104	4,046	10,239	13,928	32,975
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	214,779	14,285	58,446	7,663	13,173	18,188	11,728	27,132	6,970	3,453	11,481	12,886	29,374
Less—Held by F.R. Banks	32,082	2,794	4,910	2,002	1,415	1,902	5,058	1,908	1,336	553	3,522	1,853	4,829
F.R. notes, net	182,697	11,491	53,536	5,661	11,758	16,286	6,670	25,224	5,634	2,900	7,959	11,033	24,545
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc.	4,818												
Other eligible assets	--												
U.S. gov't. and agency securities	166,794												
Total collateral	182,697												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.