

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 29, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 28, 1986	Change from week ended		Wednesday May 28, 1986
		May 21, 1986	May 29, 1985	
Reserve Bank credit: <sup>1,2</sup>	204,426	- 155	+ 18,658	209,431
U.S. government securities—				
Bought outright—system account	179,449	+ 584	+ 15,226	181,499
Held under repurchase agreements	--	- 1,064	--	--
Federal agency obligations—				
Bought outright	8,137	--	- 226	8,137
Held under repurchase agreements	--	- 293	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	890	+ 42	- 284	812
Includes: seasonal borrowing of	99	+ 6	- 74	92
extended credit of	561	- 10	- 126	574
Float	956	+ 535	+ 460	3,744
Other F.R. assets	14,995	+ 41	+ 3,483	15,239
Gold stock	11,085	--	- 6	11,085
Special Drawing Rights certificate account	4,818	--	+ 200	4,818
Treasury currency outstanding	17,296	+ 14	+ 581	17,308
Total factors supplying reserve funds	237,625	- 141	+ 19,433	242,642
Currency in circulation**	197,184	+ 764	+ 13,218	198,032
Treasury cash holdings**	636	- 2	+ 35	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,580	- 392	+ 335	4,098
Foreign	218	- 3	- 8	279
Service-related balances and adjustments <sup>3</sup>	1,890	+ 75	+ 383	1,579
Other	395	- 136	- 92	497
Other F.R. liabilities and capital	6,269	- 63	+ 11	6,134
Total factors, other than reserve balances, absorbing reserve funds	210,172	+ 243	+ 13,882	211,255
Reserve balances with F.R. Banks <sup>4</sup>	27,453	- 385	+ 5,551	31,387

On May 28, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 147,068 million, a decrease of \$ 1,243 million for the week.

1 Net of \$ 2,944 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,944 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,036 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,036 million was with foreign official and international accounts. Includes \$ 396 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,579 million and adjustments of \$ 311 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday May 28, 1986	Change since	
			Wednesday, May 21, 1986	Wednesday, May 29, 1985
<b>ASSETS</b>				
Gold certificate account		11,085	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		491	- 22	--
Loans		812	- 421	- 607
Acceptances-				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	- 226
Held under repurchase agreements <sup>1</sup>		--	- 1,369	--
U.S. government securities:				
Bought outright—Bills		89,126	+ 3,203	+ 15,221
Notes		67,097	--	+ 31
Bonds		25,276	--	+ 1,533
Total bought outright <sup>2</sup>		181,499	+ 3,203	+ 16,785
Held under repurchase agreements <sup>1</sup>		--	- 4,758	--
Total U.S. government securities		181,499	- 1,555	+ 16,785
Total loans and securities		190,448	- 3,345	+ 15,952
Cash items in process of collection	(1,138)	11,852	+ 5,399	+ 3,574
Bank premises		629	--	+ 48
Other assets <sup>3</sup>		14,610	- 284	+ 3,271
TOTAL ASSETS	(1,138)	233,933	+ 1,748	+ 23,039
<b>LIABILITIES</b>				
Federal Reserve notes		181,851	+ 1,307	+ 12,632
Deposits:				
Depository institutions		32,966	- 1,471	+ 10,099
U.S. Treasury—general account		4,098	- 88	+ 245
Foreign—official accounts		279	+ 74	+ 56
Other		497	+ 96	- 33
Total deposits		37,840	- 1,389	+ 10,367
Deferred availability cash items	(1,138)	8,108	+ 1,931	- 8
Other liabilities and accrued dividends <sup>4</sup>		2,160	- 102	- 175
TOTAL LIABILITIES	(1,138)	229,959	+ 1,747	+ 22,816
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,834	+ 1	+ 120
Surplus		1,781	--	+ 155
Other capital accounts		359	--	- 52

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,163 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,036 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 396 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 28, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	805	--	12,275	- 21	221	- 1,395
16 days to 90 days	7	--	43,197	- 1,765	504	- 40
91 days to 1 year	--	--	55,039	+ 231	1,800	+ 71
Over 1 year to 5 years	--	--	33,385	--	3,871	- 31
Over 5 years to 10 years	--	--	15,294	--	1,317	+ 26
Over 10 years	--	--	22,309	--	424	--
Total	812	--	181,499	- 1,555	8,137	- 1,369

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 28, 1986  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,085	703	3,147	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	491	32	17	25	33	88	49	27	24	27	51	35	83
Loans	812	15	--	53	4	64	13	20	25	21	351	235	11
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	89,126	5,278	28,898	2,854	5,234	7,660	3,556	9,939	2,623	1,288	3,661	5,707	12,428
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright <sup>2</sup>	181,499	10,748	58,850	5,811	10,658	15,599	7,242	20,241	5,342	2,622	7,455	11,623	25,308
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>181,499</b>	<b>10,748</b>	<b>58,850</b>	<b>5,811</b>	<b>10,658</b>	<b>15,599</b>	<b>7,242</b>	<b>20,241</b>	<b>5,342</b>	<b>2,622</b>	<b>7,455</b>	<b>11,623</b>	<b>25,308</b>
<b>Total loans and securities</b>	<b>190,448</b>	<b>11,245</b>	<b>61,488</b>	<b>6,125</b>	<b>11,140</b>	<b>16,362</b>	<b>7,580</b>	<b>21,168</b>	<b>5,606</b>	<b>2,761</b>	<b>8,140</b>	<b>12,379</b>	<b>26,454</b>
Items in process of collection	12,990	767	1,901	555	785	773	1,202	1,389	801	537	1,496	693	2,091
Bank premises	629	93	33	48	29	100	50	26	19	24	45	19	143
Other assets <sup>3</sup>	14,610	428	2,918	484	690	668	825	4,528	340	329	501	1,199	1,700
Interdistrict settlement account	-0-	+ 693	-1,346	- 224	+ 117	- 262	+ 572	+ 639	- 256	+ 257	- 473	- 826	+1,109
<b>TOTAL ASSETS</b>	<b>235,071</b>	<b>14,262</b>	<b>69,588</b>	<b>7,600</b>	<b>13,745</b>	<b>19,130</b>	<b>10,980</b>	<b>29,801</b>	<b>7,054</b>	<b>4,166</b>	<b>10,566</b>	<b>14,486</b>	<b>33,693</b>

- <sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,163 million was outstanding at the end of the latest statement week.
- <sup>2</sup> Net of \$ 1,036 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 396 million securities loaned—fully secured by U.S. government securities.
- <sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 57 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 28, 1986  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	181,851	11,509	53,315	5,654	11,672	16,180	6,986	24,955	5,561	2,889	7,872	10,858	24,400
Deposits:													
Depository institutions	32,966	1,879	8,898	1,285	1,249	1,998	2,694	3,215	708	595	1,070	2,539	6,836
U.S. Treasury—general account	4,098	---	4,098	---	---	---	---	---	---	---	---	---	---
Foreign—official accounts	279	5	166	7	9	8	12	20	4	5	7	12	24
Other	497	---	375	---	---	31	1	84	1	---	3	1	1
<b>Total deposits</b>	<b>37,840</b>	<b>1,884</b>	<b>13,537</b>	<b>1,292</b>	<b>1,258</b>	<b>2,037</b>	<b>2,707</b>	<b>3,319</b>	<b>713</b>	<b>600</b>	<b>1,080</b>	<b>2,552</b>	<b>6,861</b>
Deferred credit items	9,246	615	1,044	404	434	515	869	753	597	519	1,353	616	1,527
Other liabilities and accrued dividends <sup>1</sup>	2,160	125	687	71	143	178	99	244	63	36	87	135	292
<b>TOTAL LIABILITIES</b>	<b>231,097</b>	<b>14,133</b>	<b>68,583</b>	<b>7,421</b>	<b>13,507</b>	<b>18,910</b>	<b>10,661</b>	<b>29,271</b>	<b>6,934</b>	<b>4,044</b>	<b>10,392</b>	<b>14,161</b>	<b>33,080</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,834	56	453	84	110	97	153	247	56	59	82	153	284
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	359	20	113	12	21	32	19	42	10	5	12	24	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>235,071</b>	<b>14,262</b>	<b>69,588</b>	<b>7,600</b>	<b>13,745</b>	<b>19,130</b>	<b>10,980</b>	<b>29,801</b>	<b>7,054</b>	<b>4,166</b>	<b>10,566</b>	<b>14,486</b>	<b>33,693</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	213,981	14,306	58,143	7,646	13,084	18,140	11,924	26,771	7,021	3,475	11,541	12,798	29,132
Less—Held by F.R. Banks	32,130	2,797	4,828	1,992	1,412	1,960	4,938	1,816	1,460	586	3,669	1,940	4,732
F.R. notes, net	181,851	11,509	53,315	5,654	11,672	16,180	6,986	24,955	5,561	2,889	7,872	10,858	24,400
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc.	4,818												
Other eligible assets	—0—												
U.S. govt. and agency securities	165,948												
<b>Total collateral</b>	<b>181,851</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.