

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 22, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	May 21, 1986	May 14, 1986	May 22, 1985	May 21, 1986
Reserve Bank credit: ^{1,2}	204,580	- 520	+ 18,530	209,592
U.S. government securities—				
Bought outright—system account	178,865	+ 202	+ 14,510	178,296
Held under repurchase agreements	1,064	+ 1,064	+ 1,064	4,758
Federal agency obligations—				
Bought outright	8,137	- 29	- 226	8,137
Held under repurchase agreements	293	+ 293	+ 293	1,369
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	848	+ 42	- 626	1,233
Includes: seasonal borrowing of	93	+ 2	- 82	105
extended credit of	571	--	+ 388	599
Float	396	- 392	- 195	276
Other F.R. assets	14,978	- 1,700	+ 3,711	15,523
Gold stock	11,085	--	- 6	11,085
Special Drawing Rights certificate account	4,818	+ 86	+ 200	4,818
Treasury currency outstanding	17,316	+ 14	+ 615	17,328
Total factors supplying reserve funds	237,799	- 420	+ 19,339	242,823
Currency in circulation*	196,453	+ 67	+ 13,416	196,722
Treasury cash holdings*	638	- 1	+ 36	636
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,972	- 619	+ 834	4,186
Foreign	221	+ 15	- 12	205
Service-related balances and adjustments ³	1,815	+ 68	+ 197	1,609
Other	531	+ 76	- 253	401
Other F.R. liabilities and capital	6,332	+ 70	+ 4	6,235
Total factors, other than reserve balances, absorbing reserve funds	209,961	- 325	+ 14,221	209,994
Reserve balances with F.R. Banks ⁴	27,837	- 95	+ 5,115	32,828

On May 21, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 148,311 million, an increase of \$ 2,713 million for the week.

- 1 Net of \$ 3,319 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,319 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,934 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,934 million was with foreign official and international accounts. Includes \$ 787 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,609 million and adjustments of \$ 206 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 21, 1986	Change since	
			Wednesday, May 14, 1986	Wednesday, May 22, 1985
ASSETS				
Gold certificate account		11,085	--	- 6
Special Drawing Rights certificate account		4,818	--	+ 200
Coin		513	- 10	--
Loans		1,233	+ 421	- 3,536
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,137	--	- 226
Held under repurchase agreements ¹		1,369	+ 1,369	+ 1,369
U.S. government securities:				
Bought outright—Bills		85,923	- 573	+ 12,470
Notes		67,097	- 300	+ 31
Bonds		25,276	+ 300	+ 1,533
Total bought outright ²		178,296	- 573	+ 14,034
Held under repurchase agreements ¹		4,758	+ 4,758	+ 4,758
Total U.S. government securities		183,054	+ 4,185	+ 18,792
Total loans and securities		193,793	+ 5,975	+ 16,399
Items in process of collection	(1,154)	6,453	- 680	- 977
Bank premises		629	+ 4	+ 46
Other assets ³		14,894	- 1,253	+ 4,031
TOTAL ASSETS	(1,154)	232,185	+ 4,036	+ 19,693
LIABILITIES				
Federal Reserve notes		180,544	+ 100	+ 12,818
Deposits:				
Depository institutions		34,437	+ 2,278	+ 5,679
U.S. Treasury—general account		4,186	+ 1,582	+ 1,076
Foreign—official accounts		205	- 32	- 8
Other		401	- 160	- 71
Total deposits		39,229	+ 3,668	+ 6,676
Deferred credit items	(1,154)	6,177	+ 90	+ 83
Other liabilities and accrued dividends ⁴		2,262	+ 175	- 110
TOTAL LIABILITIES	(1,154)	228,212	+ 4,033	+ 19,467
CAPITAL ACCOUNTS				
Capital paid in		1,833	+ 2	+ 123
Surplus		1,781	--	+ 155
Other capital accounts		359	+ 1	- 52

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,934 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 787 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 21, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,232	--	12,296	+ 1,202	1,616	+ 1,550
16 days to 90 days	1	--	44,962	+ 3,163	544	- 181
91 days to 1 year	--	--	54,808	- 743	1,729	--
Over 1 year to 5 years	--	--	33,385	+ 77	3,902	--
Over 5 years to 10 years	--	--	15,294	+ 186	1,291	--
Over 10 years	--	--	22,309	+ 300	424	--
Total	1,233	--	183,054	+ 4,185	9,506	+ 1,369

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 21, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,085	703	3,147	431	650	959	507	1,394	366	168	598	692	1,470
Special Drawing Rights certif. acct.	4,818	301	1,430	156	301	442	195	630	154	63	208	295	643
Coin	513	34	18	27	34	91	51	30	25	28	53	36	86
Loans	1,233	60	7	39	3	96	15	22	34	19	490	210	238
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,137	482	2,638	261	478	699	325	907	239	118	334	521	1,135
Held under repurchase agreements 1	1,369	--	1,369	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	85,923	5,088	27,860	2,752	5,046	7,385	3,428	9,582	2,529	1,242	3,529	5,501	11,981
Notes	67,097	3,973	21,756	2,148	3,940	5,767	2,677	7,483	1,975	969	2,756	4,297	9,356
Bonds	25,276	1,497	8,196	809	1,484	2,172	1,009	2,819	744	365	1,038	1,619	3,524
Total bought outright 2	178,296	10,558	57,812	5,709	10,470	15,324	7,114	19,884	5,248	2,576	7,323	11,417	24,861
Held under repurchase agreements 1	4,758	--	4,758	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	183,054	10,558	62,570	5,709	10,470	15,324	7,114	19,884	5,248	2,576	7,323	11,417	24,861
Total loans and securities	193,793	11,100	66,584	6,009	10,951	16,119	7,454	20,813	5,521	2,713	8,147	12,148	26,234
Items in process of collection	7,607	409	813	372	394	803	766	289	503	399	1,120	474	1,265
Bank premises	629	93	33	48	29	100	49	26	19	24	46	19	143
Other assets 3	14,894	414	3,184	477	657	794	825	4,512	334	323	492	1,187	1,695
Interdistrict settlement account	-0-	+ 863	-5,308	+ 169	+ 723	- 169	+1,217	+1,382	+425	+461	-361	- 607	+1,205
TOTAL ASSETS	233,339	13,917	69,901	7,689	13,739	19,139	11,064	29,076	7,347	4,179	10,303	14,244	32,741

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 3,934 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 787 million securities loaned--fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 21, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	180,544	11,440	53,027	5,602	11,553	16,106	6,922	24,770	5,559	2,869	7,754	10,820	24,122
Deposits:													
Depository institutions	34,437	1,758	9,724	1,397	1,483	2,227	2,942	2,845	1,107	727	1,191	2,508	6,528
U.S. Treasury—general account	4,186	--	4,186	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	205	5	92	7	9	8	12	20	4	5	7	12	24
Other	401	1	287	--	--	34	1	69	1	--	4	2	2
Total deposits	39,229	1,764	14,289	1,404	1,492	2,269	2,955	2,934	1,112	732	1,202	2,522	6,554
Deferred credit items	7,331	459	799	434	326	365	754	595	492	421	1,083	440	1,163
Other liabilities and accrued dividends ¹	2,262	126	779	71	130	180	114	245	63	36	88	135	295
TOTAL LIABILITIES	229,366	13,789	68,894	7,511	13,501	18,920	10,745	28,544	7,226	4,058	10,127	13,917	32,134
CAPITAL ACCOUNTS													
Capital paid in	1,833	55	453	84	110	97	153	247	56	59	82	153	284
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	359	20	115	11	21	31	19	44	11	4	14	26	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	233,339	13,917	69,901	7,689	13,739	19,139	11,064	29,076	7,347	4,179	10,303	14,244	32,741
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	213,680	14,248	58,100	7,686	13,072	18,219	11,914	26,665	7,050	3,490	11,482	12,816	28,938
Less—Held by F.R. Banks	33,136	2,808	5,073	2,084	1,519	2,113	4,992	1,895	1,491	621	3,728	1,996	4,816
F.R. notes, net	180,544	11,440	53,027	5,602	11,553	16,106	6,922	24,770	5,559	2,869	7,754	10,820	24,122
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc	4,818												
Other eligible assets	--												
U.S. govt. and agency securities	164,641												
Total collateral	180,544												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.