

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 8, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 7, 1986	Change from week ended		Wednesday May 7, 1986
		April 30, 1986	May 8, 1985	
Reserve Bank credit: ^{1,2}	209,066	+ 4,378	+ 13,474	208,032
U.S. government securities—				
Bought outright—system account	179,189	+ 3,086	+ 11,025	181,360
Held under repurchase agreements	2,957	+ 709	- 1,460	--
Federal agency obligations—				
Bought outright	8,187	--	- 184	8,187
Held under repurchase agreements	639	+ 141	+ 296	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	905	- 152	+ 271	899
Includes: seasonal borrowing of	87	- 4	- 77	77
extended credit of	584	- 106	+ 465	608
Float	644	+ 123	- 52	1,012
Other F.R. assets	16,546	+ 472	+ 3,579	16,574
Gold stock	11,088	- 2	- 3	11,085
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,288	+ 14	+ 613	17,300
Total factors supplying reserve funds	242,160	+ 4,391	+ 14,184	241,135
Currency in circulation*	195,248	+ 1,217	+ 13,332	196,016
Treasury cash holdings*	573	- 65	- 24	573
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	7,246	+ 477	- 5,311	4,003
Foreign	195	- 51	- 24	194
Service-related balances and adjustments ³	1,745	+ 9	+ 242	1,592
Other	573	+ 159	+ 31	453
Other F.R. liabilities and capital	6,758	+ 370	+ 375	6,134
Total factors, other than reserve balances, absorbing reserve funds	212,338	+ 2,115	+ 8,621	208,965
Reserve balances with F.R. Banks ⁴	29,822	+ 2,276	+ 5,563	32,170

On May 7, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 145,787 million, a decrease of \$ 214 million for the week.

- 1 Net of \$ 2,885 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,885 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 786 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 786 million was with foreign official and international accounts. Includes \$ 295 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,592 million and adjustments of \$ 153 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 7, 1986	Change since	
			Wednesday, April 30, 1986	Wednesday, May 8, 1985
ASSETS				
Gold certificate account		11,085	- 4	- 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		527	- 3	- 9
Loans		899	- 55	+ 472
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,187	--	- 184
Held under repurchase agreements ¹		--	- 1,433	- 214
U.S. government securities:				
Bought outright—Bills				
Notes		88,987	+ 7,048	+ 12,136
Bonds		67,397	--	+ 128
Total bought outright ²		24,976	--	+ 1,436
Held under repurchase agreements ¹		181,360	+ 7,048	+ 13,700
Total U.S. government securities		--	- 7,522	- 2,141
Total loans and securities		181,360	- 474	+ 11,559
Cash items in process of collection	(1,128)	190,446	- 1,962	+ 11,633
Bank premises		7,710	- 88	+ 762
Other assets ³		624	+ 1	+ 46
TOTAL ASSETS	(1,128)	15,950	- 662	+ 3,377
		(1,128)	- 2,718	+ 15,903
LIABILITIES				
Federal Reserve notes		179,816	+ 1,398	+ 12,777
Deposits:				
Depository institutions		33,762	+ 4,351	+ 6,355
U.S. Treasury—general account		4,003	- 7,547	- 3,523
Foreign—official accounts		194	- 132	- 73
Other		453	+ 12	- 51
Total deposits		38,412	- 3,316	+ 2,708
Deferred availability cash items	(1,128)	38,412	- 3,316	+ 2,708
Other liabilities and accrued dividends ⁴		6,698	- 249	+ 470
TOTAL LIABILITIES	(1,128)	2,116	- 101	- 322
		(1,128)	- 2,268	+ 15,633
CAPITAL ACCOUNTS				
Capital paid in		1,829	+ 1	+ 124
Surplus		1,781	--	+ 155
Other capital accounts		408	- 451	- 9

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,554 million was outstanding at the end of the latest statement week.

2 Net of \$ 786 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 295 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 7, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	874	--	13,261	- 195	50	- 1,541
16 days to 90 days	25	--	40,458	+ 698	701	+ 84
91 days to 1 year	--	--	57,216	- 977	1,819	+ 24
Over 1 year to 5 years	--	--	33,308	--	3,902	--
Over 5 years to 10 years	--	--	15,108	--	1,291	--
Over 10 years	--	--	22,009	--	424	--
Total	899	--	181,360	- 474	8,187	- 1,433

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 7, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,085	658	3,272	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	527	36	20	29	37	93	52	30	27	28	54	36	85
Loans	899	18	--	42	--	109	8	91	16	20	391	192	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,187	478	2,731	287	478	722	251	902	238	108	365	529	1,098
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	88,987	5,198	29,682	3,116	5,202	7,848	2,726	9,804	2,583	1,173	3,969	5,752	11,934
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright ²	181,360	10,594	60,493	6,351	10,602	15,996	5,555	19,981	5,265	2,390	8,089	11,722	24,322
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	181,360	10,594	60,493	6,351	10,602	15,996	5,555	19,981	5,265	2,390	8,089	11,722	24,322
Total loans and securities	190,446	11,090	63,224	6,680	11,080	16,827	5,814	20,974	5,519	2,518	8,845	12,443	25,432
Items in process of collection	8,838	510	873	513	431	545	784	878	533	431	1,308	534	1,498
Bank premises	624	93	33	48	29	100	49	25	19	24	45	19	140
Other assets ³	15,950	498	3,383	544	750	791	842	4,661	376	345	571	1,287	1,902
Interdistrict settlement account	-0-	+ 951	-3,613	- 811	- 67	- 213	+2,322	+ 553	+ 337	+ 566	-1,204	-1,463	+2,642
TOTAL ASSETS	232,188	14,117	68,546	7,681	13,165	19,538	10,468	29,192	7,325	4,131	10,499	13,876	33,650

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,554 million was outstanding at the end of the latest statement week.

² Net of \$ 786 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 295 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 7, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	179,816	11,511	53,124	5,571	11,227	16,380	6,364	24,490	5,668	2,881	7,583	10,883	24,134
Deposits:													
Depository institutions	33,762	1,897	8,419	1,458	1,230	2,265	2,975	3,178	972	666	1,360	2,064	7,278
U.S. Treasury—general account	4,003	--	4,003	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	4	81	7	9	8	12	20	5	5	7	12	24
Other	453	1	318	--	1	52	1	75	--	--	2	1	2
Total deposits	38,412	1,902	12,821	1,465	1,240	2,325	2,988	3,273	977	671	1,369	2,077	7,304
Deferred credit items	7,826	456	883	393	338	384	726	665	499	425	1,277	458	1,322
Other liabilities and accrued dividends ¹	2,116	121	706	75	123	178	75	237	61	33	93	133	281
TOTAL LIABILITIES	228,170	13,990	67,534	7,504	12,928	19,267	10,153	28,665	7,205	4,010	10,322	13,551	33,041
CAPITAL ACCOUNTS													
Capital paid in	1,829	55	453	84	109	95	153	246	56	59	82	153	284
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	408	19	120	10	21	85	15	40	10	4	15	24	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	232,188	14,117	68,546	7,681	13,165	19,538	10,468	29,192	7,325	4,131	10,499	13,876	33,650
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	212,372	14,297	58,150	7,752	12,654	18,247	11,279	26,390	7,073	3,460	11,287	12,783	29,000
Less—Held by F.R. Banks	32,556	2,786	5,026	2,181	1,427	1,867	4,915	1,900	1,405	579	3,704	1,900	4,866
F.R. notes, net	179,816	11,511	53,124	5,571	11,227	16,380	6,364	24,490	5,668	2,881	7,583	10,883	24,134
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	164,013												
Total collateral	179,816												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.