

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	April 3, 1986			
	Averages of daily figures (millions of dollars)			
	Week ended April 2, 1986	Change from week ended		Wednesday April 2, 1986
		March 26, 1986	April 3, 1985	
Reserve Bank credit: ^{1,2}	201,738	+ 2,862	+ 18,144	201,379
U.S. government securities—				
Bought outright—system account	176,049	+ 2,583	+ 15,863	176,143
Held under repurchase agreements	--	- 375	- 334	--
Federal agency obligations—				
Bought outright	8,187	--	- 185	8,187
Held under repurchase agreements	--	- 148	- 21	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	795	+ 15	- 892	683
Includes: seasonal borrowing of	82	+ 12	- 43	79
extended credit of	573	+ 32	- 728	520
Float	1,066	+ 835	+ 525	756
Other F.R. assets	15,640	- 50	+ 3,187	15,610
Gold stock	11,090	--	- 3	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,218	+ 14	+ 615	17,230
Total factors supplying reserve funds	234,764	+ 2,876	+ 18,856	234,417
Currency in circulation*	193,251	+ 776	+ 13,681	193,915
Treasury cash holdings*	613	--	+ 55	613
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,926	- 684	- 55	2,817
Foreign	244	- 22	- 7	249
Service-related balances and adjustments ³	2,059	+ 302	+ 410	1,538
Other	454	+ 27	+ 56	492
Other F.R. liabilities and capital	6,174	- 104	- 398	5,896
Total factors, other than reserve balances, absorbing reserve funds	205,722	+ 296	+ 13,743	205,520
Reserve balances with F.R. Banks ⁴	29,042	+ 2,580	+ 5,112	28,897

On April 2, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 139,998 million, an increase of \$ 4,776 million for the week.

- 1 Net of \$ 2,958 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,958 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,943 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,943 million was with foreign official and international accounts. Includes \$ 540 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,538 million and adjustments of \$ 521 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 2, 1986	Change since	
			Wednesday, March 26, 1986	Wednesday, April 3, 1985
ASSETS				
Gold certificate account		11,090	--	- 3
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		553	- 9	- 5
Loans		683	- 212	- 141
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,187	--	- 185
Held under repurchase agreements ¹		--	- 1,035	--
U.S. government securities:				
Bought outright—Bills		83,770	+ 2,055	+ 14,443
Notes		67,397	--	+ 1,327
Bonds		24,976	--	+ 1,532
Total bought outright ²		176,143	+ 2,055	+ 17,302
Held under repurchase agreements ¹		--	- 2,624	--
Total U.S. government securities		176,143	- 569	+ 17,302
Total loans and securities		185,013	- 1,816	+ 16,976
Items in process of collection	(1,158)	7,561	+ 1,883	- 180
Bank premises		618	+ 1	+ 44
Other assets ³		14,992	- 497	+ 3,423
TOTAL ASSETS	(1,158)	224,545	- 438	+ 20,355
LIABILITIES				
Federal Reserve notes		177,851	+ 1,161	+ 12,842
Deposits:				
Depository institutions		30,435	- 2,932	+ 7,835
U.S. Treasury—general account		2,817	+ 423	+ 134
Foreign—official accounts		249	+ 62	+ 57
Other		492	+ 115	+ 90
Total deposits		33,993	- 2,332	+ 8,116
Deferred credit items	(1,158)	6,805	+ 981	- 147
Other liabilities and accrued dividends ⁴		2,139	- 56	- 239
TOTAL LIABILITIES	(1,158)	220,788	- 246	+ 20,572
CAPITAL ACCOUNTS				
Capital paid in		1,821	+ 1	+ 134
Surplus		1,781	--	+ 157
Other capital accounts		155	- 193	- 508

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,989 million was outstanding at the end of the latest statement week.
- Net of \$2,943 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 540 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 2, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	663	--	9,010	+ 210	38	- 1,243
16 days to 90 days	20	--	41,352	- 1,074	760	+ 143
91 days to 1 year	--	--	56,038	- 11	1,909	+ 65
Over 1 year to 5 years	--	--	32,621	+ 306	3,793	--
Over 5 years to 10 years	--	--	15,113	--	1,263	--
Over 10 years	--	--	22,009	--	424	--
Total	683	--	176,143	- 569	8,187	- 1,035

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 2, 1986
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	553	38	21	31	39	95	50	35	29	28	54	41	92
Loans	683	10	5	36	2	205	19	9	26	16	152	191	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,187	478	2,731	287	478	722	251	902	238	108	365	529	1,098
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	83,770	4,894	27,941	2,934	4,897	7,388	2,566	9,229	2,432	1,104	3,736	5,415	11,234
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright 2	176,143	10,290	58,752	6,169	10,297	15,536	5,395	19,406	5,114	2,321	7,856	11,385	23,622
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	176,143	10,290	58,752	6,169	10,297	15,536	5,395	19,406	5,114	2,321	7,856	11,385	23,622
Total loans and securities	185,013	10,778	61,488	6,492	10,777	16,463	5,665	20,317	5,378	2,445	8,373	12,105	24,732
Items in process of collection	8,719	601	789	463	302	662	819	611	592	428	1,356	667	1,429
Bank premises	618	93	31	48	29	101	49	24	18	24	45	19	137
Other assets 3	14,992	439	3,199	487	666	703	813	4,618	338	319	512	1,210	1,688
Interdistrict settlement account	-0-	+ 683	-3,547	-723	+84	- 256	+1,400	+ 570	+ 359	+502	-1,097	- 348	+ 2,373
TOTAL ASSETS	225,703	13,571	66,612	7,476	12,802	19,163	9,401	28,246	7,228	3,965	10,123	14,714	32,402

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,989 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,943 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 540 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 2, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	177,851	11,122	52,840	5,635	11,247	16,199	5,877	24,234	5,840	2,845	7,542	10,894	23,576
Deposits:													
Depository institutions	30,435	1,742	8,002	1,175	882	2,066	2,362	2,589	637	526	979	2,856	6,619
U.S. Treasury—general account	2,817	--	2,817	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	249	5	136	7	9	8	12	20	4	5	7	12	24
Other	492	1	352	--	1	59	1	67	1	--	3	2	5
Total deposits	33,993	1,748	11,307	1,182	892	2,133	2,375	2,676	642	531	989	2,870	6,648
Deferred credit items	7,963	461	798	412	315	444	779	592	573	439	1,329	506	1,315
Other liabilities and accrued dividends ¹	2,139	122	710	78	124	183	69	240	60	32	95	136	290
TOTAL LIABILITIES	221,946	13,453	65,655	7,307	12,578	18,959	9,100	27,742	7,115	3,847	9,955	14,406	31,829
CAPITAL ACCOUNTS													
Capital paid in	1,821	53	453	84	109	93	152	246	55	59	82	152	283
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	155	12	65	2	8	20	2	17	4	1	6	8	10
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	225,703	13,571	66,612	7,476	12,802	19,163	9,401	28,246	7,228	3,965	10,123	14,714	32,402
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	211,304	13,906	58,036	7,905	12,704	18,008	10,669	26,323	7,243	3,450	11,410	12,798	28,852
Less—Held by F.R. Banks	33,453	2,784	5,196	2,270	1,457	1,809	4,792	2,089	1,403	605	3,868	1,904	5,276
F.R. notes, net	177,851	11,122	52,840	5,635	11,247	16,199	5,877	24,234	5,840	2,845	7,542	10,894	23,576
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	162,043												
Total collateral	177,851												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.