

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 27, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 26, 1986	Change from week ended		Wednesday March 26, 1986
		March 19, 1986	March 27, 1985	
Reserve Bank credit: 1,2	198,893	- 470	+ 17,752	202,789
U.S. government securities—				
Bought outright—system account	173,466	- 425	+ 13,730	174,088
Held under repurchase agreements	375	+ 375	+ 375	2,624
Federal agency obligations—				
Bought outright	8,187	--	- 185	8,187
Held under repurchase agreements	148	+ 148	+ 148	1,035
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	780	+ 22	- 117	895
Includes: seasonal borrowing of	70	+ 2	- 34	79
extended credit of	541	+ 13	+ 26	562
Float	255	- 388	+ 15	146
Other F.R. assets	15,683	- 200	+ 3,787	16,106
Gold stock	11,090	--	- 3	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,204	+ 14	+ 618	17,216
Total factors supplying reserve funds	231,905	- 456	+ 18,467	235,813
Currency in circulation*	192,475	- 332	+ 13,615	192,731
Treasury cash holdings*	613	+ 8	+ 59	613
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,610	+ 566	- 670	2,394
Foreign	266	+ 2	+ 61	187
Service-related balances and adjustments 3	1,757	+ 39	+ 219	1,537
Other	427	- 263	- 46	377
Other F.R. liabilities and capital	6,278	+ 94	+ 16	6,144
Total factors, other than reserve balances, absorbing reserve funds	205,426	+ 115	+ 13,254	203,983
Reserve balances with F.R. Banks 4	26,479	- 571	+ 5,213	31,830

On March 26, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 135,222 million, a decrease of \$ 1,379 million for the week.

1 Net of \$ 5,189 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,677 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,677 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,677 million was with foreign official and international accounts. Includes \$ 258 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,537 million and adjustments of \$ 220 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 26, 1986	Change since	
			Wednesday March 19, 1986	Wednesday March 27, 1985
ASSETS				
Gold certificate account		11,090	--	- 3
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		562	- 20	+ 14
Loans		895	+ 193	+ 510
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,187	--	- 185
Held under repurchase agreements ¹		1,035	+ 1,035	+ 1,035
U.S. government securities:				
Bought outright—Bills		81,715	+ 123	+ 12,060
Notes		67,397	--	+ 1,327
Bonds		24,976	--	+ 1,532
Total bought outright ²		174,088	+ 123	+ 14,919
Held under repurchase agreements ¹		2,624	+ 2,624	+ 2,624
Total U.S. government securities		<u>176,712</u>	+ <u>2,747</u>	+ <u>17,543</u>
Total loans and securities		186,829	+ 3,975	+ 18,903
Items in process of collection	(1,033)	5,678	- 1,246	- 751
Bank premises		617	- 1	+ 41
Other assets ³		15,489	+ 673	+ 3,952
TOTAL ASSETS	(1,033)	<u>224,983</u>	+ <u>3,381</u>	+ <u>22,256</u>
LIABILITIES				
Federal Reserve notes		176,690	- 45	+ 13,175
Deposits:				
Depository institutions		33,367	+ 3,214	+ 11,270
U.S. Treasury—general account		2,394	+ 954	- 1,810
Foreign—official accounts		187	- 61	- 29
Other		377	- 151	- 62
Total deposits		36,325	+ 3,956	+ 9,369
Deferred credit items	(1,033)	5,824	- 698	- 331
Other liabilities and accrued dividends ⁴		2,195	+ 142	- 217
TOTAL LIABILITIES	(1,033)	<u>221,034</u>	+ <u>3,355</u>	+ <u>21,996</u>
CAPITAL ACCOUNTS				
Capital paid in		1,820	+ 4	+ 135
Surplus		1,781	--	+ 157
Other capital accounts		348	+ 22	- 32

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$258 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 26, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	889	--	8,800	+ 70	1,281	+ 1,012
16 days to 90 days	6	--	42,426	+ 627	617	- 39
91 days to 1 year	--	--	56,049	+ 2,050	1,844	+ 112
Over 1 year to 5 years	--	--	32,315	--	3,793	- 60
Over 5 years to 10 years	--	--	15,113	--	1,263	+ 10
Over 10 years	--	--	22,009	--	424	--
Total	<u>895</u>	<u>--</u>	<u>176,712</u>	+ <u>2,747</u>	<u>9,222</u>	+ <u>1,035</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 26, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	562	39	22	32	19	97	64	38	31	28	55	44	93
Loans	895	13	16	168	2	227	2	20	17	8	177	239	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,187	478	2,731	287	478	722	251	902	238	108	365	529	1,098
Held under repurchase agreements ¹	1,035	--	1,035	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	81,715	4,774	27,256	2,862	4,777	7,207	2,503	9,002	2,372	1,077	3,645	5,282	10,958
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright ²	174,088	10,170	58,067	6,097	10,177	15,355	5,332	19,179	5,054	2,294	7,765	11,252	23,346
Held under repurchase agreements ¹	2,624	--	2,624	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	176,712	10,170	60,691	6,097	10,177	15,355	5,332	19,179	5,054	2,294	7,765	11,252	23,346
Total loans and securities	186,829	10,661	64,473	6,552	10,657	16,304	5,585	20,101	5,309	2,410	8,307	12,020	24,450
Items in process of collection	6,711	332	278	349	333	400	773	457	481	393	1,167	518	1,230
Bank premises	617	93	31	48	29	101	49	24	18	24	45	19	136
Other assets ³	15,489	455	3,403	500	692	726	791	4,724	369	323	525	1,219	1,762
Interdistrict settlement account	-0-	+ 743	- 5,772	- 602	+ 326	- 198	+2,034	+1,296	+ 598	+ 569	- 972	- 648	+2,626
TOTAL ASSETS	226,016	13,262	67,066	7,557	12,961	18,825	9,901	28,711	7,320	3,966	10,007	14,192	32,248

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 258 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 26, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	176,690	10,984	52,691	5,606	11,085	16,069	6,134	23,833	5,771	2,811	7,492	10,725	23,489
Deposits:													
Depository institutions	33,367	1,628	9,182	1,398	1,208	1,972	2,637	3,520	894	614	1,110	2,504	6,700
U.S. Treasury—general account	2,394	--	2,394	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	187	5	74	7	9	8	12	20	4	5	7	12	24
Other	377	1	243	1	1	45	1	78	1	--	2	1	3
Total deposits	36,325	1,634	11,893	1,406	1,218	2,025	2,650	3,618	899	619	1,119	2,517	6,727
Deferred credit items	6,857	394	734	289	295	330	732	490	466	382	1,124	488	1,133
Other liabilities and accrued dividends ¹	2,195	125	740	78	130	186	72	244	63	33	96	139	289
TOTAL LIABILITIES	222,067	13,137	66,058	7,379	12,728	18,610	9,588	28,185	7,199	3,845	9,831	13,869	31,638
CAPITAL ACCOUNTS													
Capital paid in	1,820	53	452	84	109	93	152	245	56	59	82	152	283
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	348	19	117	11	17	31	14	40	11	4	14	23	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	226,016	13,262	67,066	7,557	12,961	18,825	9,901	28,711	7,320	3,966	10,007	14,192	32,248
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	211,248	13,845	58,048	7,904	12,745	18,085	10,786	26,146	7,279	3,464	11,441	12,668	28,837
Less—Held by F.R. Banks	34,558	2,861	5,357	2,298	1,660	2,016	4,652	2,313	1,508	653	3,949	1,943	5,348
F.R. notes, net	176,690	10,984	52,691	5,606	11,085	16,069	6,134	23,833	5,771	2,811	7,492	10,725	23,489
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	-0-												
U.S. govt. and agency securities	160,882												
Total collateral	176,690												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.