

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 19, 1986	Change from week ended		Wednesday March 19, 1986
		March 12, 1986	March 20, 1985	
Reserve Bank credit: ^{1,2}	199,371	- 774	+ 17,179	198,690
U.S. government securities—				
Bought outright—system account	173,891	- 530	+ 14,277	173,965
Held under repurchase agreements	--	- 589	- 369	--
Federal agency obligations—				
Bought outright	8,187	--	- 185	8,187
Held under repurchase agreements	--	- 112	- 43	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	758	+ 4	- 923	702
Includes: seasonal borrowing of	70	+ 12	- 20	83
extended credit of	526	+ 47	- 636	500
Float	651	- 117	+ 333	402
Other F.R. assets	15,883	+ 569	+ 4,089	15,434
Gold stock	11,090	--	- 3	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,190	+ 14	+ 622	17,202
Total factors supplying reserve funds	232,369	- 760	+ 17,898	231,700
Currency in circulation*	192,829	+ 397	+ 13,523	192,772
Treasury cash holdings*	583	--	+ 31	583
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,044	- 452	- 774	1,440
Foreign	264	+ 18	+ 10	248
Service-related balances and adjustments ³	1,716	- 388	+ 139	1,534
Other	690	+ 280	- 515	528
Other F.R. liabilities and capital	6,184	- 416	+ 83	5,976
Total factors, other than reserve balances, absorbing reserve funds	205,309	- 562	+ 12,496	203,081
Reserve balances with F.R. Banks ⁴	27,060	- 198	+ 5,402	28,619

On March 19, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$136,601 million, an increase of \$3,294 million for the week.

- 1 Net of \$4,736 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,736 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$4,662 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$4,662 million was with foreign official and international accounts. Includes \$554 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$1,534 million and adjustments of \$182 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 19, 1986	Change since	
			Wednesday March 12, 1986	Wednesday March 20, 1985
ASSETS				
Gold certificate account		11,090	--	- 3
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		582	--	+ 21
Loans		702	1,002	- 763
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,187	--	185
Held under repurchase agreements ¹		--	- 786	--
U.S. government securities:				
Bought outright—Bills		81,592	- 496	+ 12,237
Notes		67,397	--	+ 1,327
Bonds		24,976	--	+ 1,532
Total bought outright ²		173,965	- 496	+ 15,096
Held under repurchase agreements ¹		--	- 4,124	--
Total U.S. government securities		173,965	- 4,620	+ 15,096
Total loans and securities		182,854	- 6,408	+ 14,148
Items in process of collection	(1,288)	6,924	- 361	+ 315
Bank premises		618	+ 1	+ 46
Other assets ³		14,816	- 316	+ 3,521
TOTAL ASSETS	(1,288)	221,602	- 7,084	+ 18,148
LIABILITIES				
Federal Reserve notes		176,735	- 85	+ 13,015
Deposits:				
Depository institutions		30,153	- 6,081	+ 7,258
U.S. Treasury—general account		1,440	- 1,431	- 2,183
Foreign—official accounts		248	+ 10	+ 37
Other		528	+ 120	- 193
Total deposits		32,369	- 7,382	+ 4,919
Deferred credit items	(1,288)	6,522	+ 491	+ 132
Other liabilities and accrued dividends ⁴		2,053	- 91	- 165
TOTAL LIABILITIES	(1,288)	217,679	- 7,067	+ 17,901
CAPITAL ACCOUNTS				
Capital paid in		1,816	+ 15	+ 129
Surplus		1,781	--	+ 157
Other capital accounts		326	- 32	- 39

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$4,662 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 554 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 19, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	678	--	8,730	- 3,488	269	- 579
16 days to 90 days	24	--	41,799	+ 718	656	- 207
91 days to 1 year	--	--	53,999	- 1,850	1,732	--
Over 1 year to 5 years	--	--	32,315	--	3,853	--
Over 5 years to 10 years	--	--	15,113	--	1,253	--
Over 10 years	--	--	22,009	--	424	--
Total	702	--	173,965	- 4,620	8,187	- 786

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 19, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	582	39	22	32	42	99	55	39	32	28	56	44	94
Loans	702	15	1	32	1	235	17	14	14	6	197	168	2
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,187	478	2,731	287	478	722	251	902	238	108	365	529	1,098
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	81,592	4,767	27,215	2,857	4,770	7,196	2,499	8,989	2,369	1,075	3,639	5,274	10,942
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright ²	173,965	10,163	58,026	6,092	10,170	15,344	5,328	19,166	5,051	2,292	7,759	11,244	23,330
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	173,965	10,163	58,026	6,092	10,170	15,344	5,328	19,166	5,051	2,292	7,759	11,244	23,330
Total loans and securities	182,854	10,656	60,758	6,411	10,649	16,301	5,596	20,082	5,303	2,406	8,321	11,941	24,430
Items in process of collection	8,212	555	352	527	367	437	926	784	608	368	1,355	562	1,371
Bank premises	618	93	31	48	29	101	49	24	18	24	46	19	136
Other assets ³	14,816	445	3,038	508	679	704	781	4,701	345	318	516	1,045	1,736
Interdistrict settlement account	-0-	+ 761	- 4,111	- 697	+ 734	- 240	+ 1,720	+ 727	+ 329	+ 494	- 888	- 698	+ 1,869
TOTAL ASSETS	222,890	13,488	64,721	7,507	13,405	18,797	9,732	28,428	7,149	3,857	10,286	13,933	31,587

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,662 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 554 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 19, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	176,735	11,167	52,795	5,549	11,282	16,157	5,809	23,884	5,808	2,830	7,540	10,634	23,280
Deposits:													
Depository institutions	30,153	1,652	7,448	1,213	1,387	1,815	2,667	3,110	666	462	1,205	2,319	6,209
U.S. Treasury—general account	1,440	--	1,440	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	248	5	135	7	9	8	12	20	4	5	7	12	24
Other	528	2	392	--	1	46	2	76	1	--	3	1	4
Total deposits	32,369	1,659	9,415	1,220	1,397	1,869	2,681	3,206	671	467	1,215	2,332	6,237
Deferred credit items	7,810	420	848	484	374	379	864	577	493	409	1,263	511	1,188
Other liabilities and accrued dividends ¹	2,053	118	667	76	121	177	68	233	59	31	92	132	279
TOTAL LIABILITIES	218,967	13,364	63,725	7,329	13,174	18,582	9,422	27,900	7,031	3,737	10,110	13,609	30,984
CAPITAL ACCOUNTS													
Capital paid in	1,816	53	452	84	106	94	151	245	55	59	82	152	283
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	326	18	105	11	18	30	12	42	9	3	14	24	40
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	222,890	13,488	64,721	7,507	13,405	18,797	9,732	28,428	7,149	3,857	10,286	13,933	31,587
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	211,161	13,947	58,138	7,916	12,909	18,187	10,326	26,228	7,276	3,487	11,390	12,629	28,728
Less—Held by F.R. Banks	34,426	2,780	5,343	2,367	1,627	2,030	4,517	2,344	1,468	657	3,850	1,995	5,448
F.R. notes, net	176,735	11,167	52,795	5,549	11,282	16,157	5,809	23,884	5,808	2,830	7,540	10,634	23,280
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	160,927												
Total collateral	176,735												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.