

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 5, 1986	Change from week ended		Wednesday March 5, 1986
		February 26, 1986	March 6, 1985	
Reserve Bank credit: ^{1,2}	199,693	+ 852	+ 17,495	199,183
U.S. government securities—				
Bought outright—system account	175,429	+ 1,494	+ 15,750	174,562
Held under repurchase agreements	--	--	- 358	--
Federal agency obligations—				
Bought outright	8,187	- 6	- 185	8,187
Held under repurchase agreements	--	--	- 54	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	654	- 384	- 1,037	552
Includes: seasonal borrowing of	71	+ 2	+ 1	56
extended credit of	470	- 12	- 802	469
Float	379	- 780	- 432	639
Other F.R. assets	15,044	+ 528	+ 3,810	15,243
Gold stock	11,090	--	- 3	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,162	+ 14	+ 629	17,174
Total factors supplying reserve funds	232,663	+ 866	+ 18,221	232,165
Currency in circulation*	191,330	+ 129	+ 12,777	191,909
Treasury cash holdings*	575	--	+ 37	575
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,477	- 2,445	+ 1,113	4,430
Foreign	286	+ 54	+ 33	320
Service-related balances and adjustments ³	1,900	- 258	+ 185	1,521
Other	451	+ 26	- 69	390
Other F.R. liabilities and capital	6,645	+ 402	+ 796	6,509
Total factors, other than reserve balances, absorbing reserve funds	205,664	- 2,092	+ 14,873	205,654
Reserve balances with F.R. Banks ⁴	26,999	+ 2,957	+ 3,347	26,511

On March 5, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 132,701 million, an increase of \$ 2,598 million for the week.

1 Net of \$ 3,198 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,198 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,065 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,065 million was with foreign official and international accounts. Includes \$ 536 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,521 million and adjustments of \$ 379 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 5, 1986	Change since	
			Wednesday, February 26, 1986	Wednesday, March 6, 1985
ASSETS				
Gold certificate account		11,090	--	- 3
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		587	+ 1	+ 27
Loans		552	- 130	- 957
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,187	--	185
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		82,189	- 1,308	+ 11,468
Notes		67,397	--	+ 1,327
Bonds		24,976	--	+ 1,532
Total bought outright ²		174,562	- 1,308	+ 14,327
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		174,562	- 1,308	+ 14,327
Total loans and securities		183,301	- 1,438	+ 13,185
Items in process of collection	(1,288)	7,802	+ 1,214	- 69
Bank premises		615	+ 4	+ 43
Other assets ³		14,628	+ 583	+ 3,802
TOTAL ASSETS	(1,288)	222,741	+ 364	+ 17,085
LIABILITIES				
Federal Reserve notes		175,897	+ 789	+ 12,244
Deposits:				
Depository institutions		28,032	- 1,767	+ 3,484
U.S. Treasury—general account		4,430	- 249	+ 428
Foreign—official accounts		320	+ 66	+ 121
Other		390	- 35	- 43
Total deposits		33,172	- 1,985	+ 3,990
Deferred credit items	(1,288)	7,163	+ 1,193	+ 83
Other liabilities and accrued dividends ⁴		2,125	- 109	- 193
TOTAL LIABILITIES	(1,288)	218,357	- 112	+ 16,124
CAPITAL ACCOUNTS				
Capital paid in		1,800	+ 1	+ 130
Surplus		1,781	--	+ 164
Other capital accounts		803	+ 475	+ 667

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,065 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 536 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 5, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	546	--	8,670	+ 398	190	- 141
16 days to 90 days	6	--	40,556	- 1,792	885	+ 181
91 days to 1 year	--	--	55,899	+ 69	1,694	- 50
Over 1 year to 5 years	--	--	32,315	+ 17	3,831	+ 10
Over 5 years to 10 years	--	--	15,113	--	1,178	--
Over 10 years	--	--	22,009	--	409	--
Total	552	--	174,562	- 1,308	8,187	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 5, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	587	36	22	33	43	100	61	39	32	27	55	46	93
Loans	552	12	2	31	1	214	20	3	2	6	152	107	2
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,187	478	2,731	287	478	722	251	902	238	108	365	529	1,098
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	82,189	4,801	27,414	2,878	4,805	7,249	2,517	9,055	2,386	1,083	3,666	5,313	11,022
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright ²	174,562	10,197	58,225	6,113	10,205	15,397	5,346	19,232	5,068	2,300	7,786	11,283	23,410
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	174,562	10,197	58,225	6,113	10,205	15,397	5,346	19,232	5,068	2,300	7,786	11,283	23,410
Total loans and securities	183,301	10,687	60,958	6,431	10,684	16,333	5,617	20,137	5,308	2,414	8,303	11,919	24,510
Items in process of collection	9,090	496	988	389	358	457	970	689	578	493	1,344	701	1,627
Bank premises	615	93	31	48	29	100	49	24	18	24	46	19	134
Other assets ³	14,628	421	2,920	486	655	676	767	4,664	332	314	503	1,173	1,717
Interdistrict settlement account	-0-	+ 737	-2,729	- 591	+ 58	+ 141	+2,291	- 478	+ 484	+ 607	- 926	- 807	+1,213
TOTAL ASSETS	224,029	13,409	66,821	7,474	12,732	19,202	10,360	27,146	7,266	4,098	10,205	14,071	31,245

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,065 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 536 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 5, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	175,897	11,171	53,080	5,581	11,161	16,208	6,201	23,094	5,803	2,809	7,447	10,412	22,930
Deposits:													
Depository institutions	28,032	1,498	6,209	1,189	842	2,110	2,838	2,530	701	616	1,046	2,556	5,897
U.S. Treasury—general account	4,430	--	4,430	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	320	5	207	7	9	8	12	20	4	5	7	12	24
Other	390	1	233	--	1	63	1	83	1	1	3	1	2
Total deposits	33,172	1,504	11,079	1,196	852	2,181	2,851	2,633	706	622	1,056	2,569	5,923
Deferred credit items	8,451	474	856	418	339	391	892	585	565	499	1,409	589	1,434
Other liabilities and accrued dividends ¹	2,125	122	706	77	123	182	69	240	61	32	95	137	281
TOTAL LIABILITIES	219,645	13,271	65,721	7,272	12,475	18,962	10,013	26,552	7,135	3,962	10,007	13,707	30,568
CAPITAL ACCOUNTS													
Capital paid in	1,800	53	440	84	106	94	150	245	54	59	82	151	282
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	803	32	221	35	44	55	50	108	23	19	36	65	115
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	224,029	13,409	66,821	7,474	12,732	19,202	10,360	27,146	7,266	4,098	10,205	14,071	31,245
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	210,649	13,945	58,303	7,994	12,853	18,178	10,600	25,554	7,292	3,511	11,241	12,538	28,640
Less—Held by F.R. Banks	34,752	2,774	5,223	2,413	1,692	1,970	4,399	2,460	1,489	702	3,794	2,126	5,710
F.R. notes, net	175,897	11,171	53,080	5,581	11,161	16,208	6,201	23,094	5,803	2,809	7,447	10,412	22,930
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	160,089												
Total collateral	175,897												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.