

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	February 27, 1986 Averages of daily figures (millions of dollars)			
	Week ended February 26, 1986	Change from week ended		Wednesday February 26, 1986
		February 19, 1986	February 27, 1985	
Reserve Bank credit: ^{1,2}	198,806	- 1,338	+ 18,488	200,013
U.S. government securities—				
Bought outright—system account	173,935	- 599	+ 16,346	175,870
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,193	- 2	- 179	8,187
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,038	- 123	- 316	682
Includes: seasonal borrowing of	69	+ 7	- 12	80
extended credit of	482	- 47	- 194	489
Float	1,128	+ 113	- 496	618
Other F.R. assets	14,512	- 727	+ 3,132	14,656
Gold stock	11,090	--	- 4	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,148	+ 14	+ 628	17,160
Total factors supplying reserve funds	231,762	- 1,324	+ 19,212	232,981
Currency in circulation*	191,201	- 511	+ 13,067	191,107
Treasury cash holdings*	575	--	+ 20	575
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,922	+ 755	+ 2,384	4,679
Foreign	232	+ 25	+ 3	254
Service-related balances and adjustments ³	2,158	+ 272	+ 465	1,512
Other	425	- 49	- 41	425
Other F.R. liabilities and capital	6,243	+ 126	+ 61	6,142
Total factors, other than reserve balances, absorbing reserve funds	207,756	+ 617	+ 16,459	204,694
Reserve balances with F.R. Banks ⁴	24,007	- 1,940	+ 2,754	28,287

On February 26, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 130,103 million, a decrease of \$ 1,953 million for the week.

1 Net of \$ 4,748 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,543 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,757 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,757 million was with foreign official and international accounts. Includes \$ 197 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,512 million and adjustments of \$ 646 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

		*	Wednesday February 26, 1986	Change since	
				Wednesday February 19, 1986	Wednesday February 27, 1985
ASSETS					
Gold certificate account			11,090	--	- 3
Special Drawing Rights certificate account			4,718	--	+ 100
Coin			586	+	4 31
Loans			682	+	76 1,257
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,187	8	- 185
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			83,497	+	859 + 16,084
Notes			67,397	--	+ 2,753
Bonds			24,976	--	+ 1,532
Total bought outright ²			175,870	+	859 + 20,369
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			175,870	+	859 + 20,369
Total loans and securities			184,739	+	927 + 18,927
Items in process of collection	(1,174)		6,588	-	6,552 - 226
Bank premises			611	-	1 + 40
Other assets ³			14,045	+	11 + 2,745
TOTAL ASSETS	(1,174)		222,377	-	5,611 + 21,614
LIABILITIES					
Federal Reserve notes			175,108	-	872 + 12,398
Deposits:					
Depository institutions			29,799	+	1,183 + 7,709
U.S. Treasury—general account			4,679	-	2,599 + 1,580
Foreign—official accounts			254	+	31 + 31
Other			425	-	116 - 27
Total deposits			35,157	-	1,501 + 9,293
Deferred credit items	(1,174)		5,970	-	3,449 - 256
Other liabilities and accrued dividends ⁴			2,234	+	190 - 87
TOTAL LIABILITIES	(1,174)		218,469	-	5,632 + 21,348
CAPITAL ACCOUNTS					
Capital paid in			1,799	+	6 + 130
Surplus			1,781	--	+ 155
Other capital accounts			328	+	15 - 19

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,451 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,757 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 197 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 26, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	668	--	8,272	- 508	331	+ 132
16 days to 90 days	14	--	42,348	- 194	704	- 123
91 days to 1 year	--	--	55,830	+ 1,561	1,744	- 5
Over 1 year to 5 years	--	--	32,298	--	3,821	+ 13
Over 5 years to 10 years	--	--	15,113	--	1,178	- 25
Over 10 years	--	--	22,009	--	409	--
Total	<u>682</u>	<u>--</u>	<u>175,870</u>	<u>+ 859</u>	<u>8,187</u>	<u>- 8</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 26, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	586	36	22	33	42	100	62	38	32	26	55	46	94
Loans	682	23	2	53	--	221	24	15	5	2	189	131	17
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,187	478	2,731	287	478	722	251	902	238	108	365	529	1,098
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	83,497	4,878	27,851	2,924	4,881	7,364	2,557	9,199	2,424	1,101	3,724	5,397	11,197
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright ²	175,870	10,274	58,662	6,159	10,281	15,512	5,386	19,376	5,106	2,318	7,844	11,367	23,585
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	175,870	10,274	58,662	6,159	10,281	15,512	5,386	19,376	5,106	2,318	7,844	11,367	23,585
Total loans and securities	184,739	10,775	61,395	6,499	10,759	16,455	5,661	20,293	5,349	2,428	8,398	12,027	24,700
Items in process of collection	7,762	408	846	361	312	414	770	650	512	418	1,327	586	1,158
Bank premises	611	93	31	48	29	99	49	23	18	24	46	19	132
Other assets ³	14,045	427	2,773	450	636	675	727	4,572	316	294	475	1,132	1,568
Interdistrict settlement account	-0-	+ 604	- 774	-1,036	+ 237	-907	+1,607	-333	+395	+ 513	-1,143	- 942	+1,779
TOTAL ASSETS	223,551	13,282	68,924	7,033	12,920	18,231	9,481	27,314	7,136	3,922	10,038	13,888	31,382

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,451 million was outstanding at the end of the latest statement week.

² Net of \$ 2,757 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 197 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 26, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	175,108	11,285	53,225	5,469	11,180	16,017	5,663	23,280	5,738	2,786	7,353	10,336	22,776
Deposits:													
Depository institutions	29,799	1,319	8,132	977	1,077	1,440	2,633	2,658	738	589	1,126	2,534	6,576
U.S. Treasury—general account	4,679	--	4,679	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	254	5	141	7	9	8	12	20	4	5	7	12	24
Other	425	2	310	1	1	23	2	78	2	--	3	1	2
Total deposits	35,157	1,326	13,262	985	1,087	1,471	2,647	2,756	744	594	1,136	2,547	6,602
Deferred credit items	7,144	424	750	321	296	344	734	506	475	389	1,278	541	1,086
Other liabilities and accrued dividends ¹	2,234	122	703	79	128	187	127	244	62	32	98	142	310
TOTAL LIABILITIES	219,643	13,157	67,940	6,854	12,691	18,019	9,171	26,786	7,019	3,801	9,865	13,566	30,774
CAPITAL ACCOUNTS													
Capital paid in	1,799	53	440	84	106	94	150	245	54	59	81	151	282
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	328	19	105	12	16	27	13	42	9	4	12	23	46
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	223,551	13,282	68,924	7,033	12,920	18,231	9,481	27,314	7,136	3,922	10,038	13,888	31,382
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	210,200	14,056	58,129	7,907	13,022	18,185	10,118	25,909	7,284	3,524	11,176	12,515	28,375
Less—Held by F.R. Banks	35,092	2,771	4,904	2,438	1,842	2,168	4,455	2,629	1,545	738	3,823	2,179	5,599
F.R. notes, net	175,108	11,285	53,225	5,469	11,180	16,017	5,663	23,280	5,738	2,786	7,353	10,336	22,776
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	-0-												
U.S. govt. and agency securities	159,300												
Total collateral	175,108												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.