



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	February 20, 1986			
	Averages of daily figures (millions of dollars)			
	Week ended February 19, 1986	Change from week ended		Wednesday February 19, 1986
	February 12, 1986	February 20, 1986		
Reserve Bank credit: ^{1,2}	200,144	+ 2,067	+ 20,454	202,179
U.S. government securities—				
Bought outright—system account	174,534	+ 2,263	+ 19,926	175,011
Held under repurchase agreements	--	--	- 3,033	--
Federal agency obligations—				
Bought outright	8,195	- 18	- 177	8,195
Held under repurchase agreements	--	--	- 256	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,161	+ 565	+ 167	606
Includes: seasonal borrowing of	62	+ 20	- 19	62
extended credit of	529	+ 57	--	474
Float	1,015	- 116	+ 56	3,721
Other F.R. assets	15,239	- 627	+ 3,771	14,646
Gold stock	11,090	--	- 4	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,134	+ 14	+ 628	17,146
Total factors supplying reserve funds	233,086	+ 2,081	+ 21,178	235,133
Currency in circulation*	191,712	+ 437	+ 13,012	191,969
Treasury cash holdings*	575	- 3	+ 19	575
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,167	- 687	+ 2,348	7,278
Foreign	207	+ 8	- 29	223
Service-related balances and adjustments ³	1,877	+ 17	- 9	1,503
Other	474	+ 63	- 34	541
Other F.R. liabilities and capital	6,117	- 274	+ 91	5,931
Total factors, other than reserve balances, absorbing reserve funds	207,130	- 438	+ 15,399	208,020
Reserve balances with F.R. Banks ⁴	25,956	+ 2,519	+ 5,780	27,113

On February 19, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 132,056 million, an increase of \$ 3,825 million for the week.

- 1 Net of \$ 4,893 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,250 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,333 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,333 million was with foreign official and international accounts. Includes \$ 181 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,503 million and adjustments of \$ 374 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 19, 1986	Change since		
			Wednesday, February 12, 1986	Wednesday, February 20, 1985	
ASSETS					
Gold certificate account		11,090	--	-	4
Special Drawing Rights certificate account		4,718	--	+	100
Coin		582	-	2	45
Loans		606	-	33	562
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		8,195	--	-	177
Held under repurchase agreements ¹		--	--	-	304
U.S. government securities:					
Bought outright—Bills		82,638	-	76	15,983
Notes		67,397	-	250	2,753
Bonds		24,976	+	250	1,532
Total bought outright ²		175,011	-	76	20,268
Held under repurchase agreements ¹		--	--	-	3,329
Total U.S. government securities		<u>175,011</u>	-	<u>76</u>	<u>16,939</u>
Total loans and securities		<u>183,812</u>	-	<u>109</u>	<u>15,896</u>
Items in process of collection	(1,699)	13,140	+	5,334	742
Bank premises		612	-	1	42
Other assets ³		14,034	-	1,324	3,189
TOTAL ASSETS	(1,699)	<u>227,988</u>	+	<u>3,898</u>	<u>20,010</u>
LIABILITIES					
Federal Reserve notes		175,980	+	358	12,472
Deposits:					
Depository institutions		28,616	-	1,435	4,218
U.S. Treasury—general account		7,278	+	1,682	3,362
Foreign—official accounts		223	+	19	21
Other		541	+	110	68
Total deposits		36,658	+	376	7,627
Deferred credit items	(1,699)	9,419	+	3,230	94
Other liabilities and accrued dividends ⁴		2,044	-	57	240
TOTAL LIABILITIES	(1,699)	<u>224,101</u>	+	<u>3,907</u>	<u>19,765</u>
CAPITAL ACCOUNTS					
Capital paid in		1,793	+	4	129
Surplus		1,781	--	--	155
Other capital accounts		313	-	13	39

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,333 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 181 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 19, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	600	--	8,780	- 788	199	+ 141
16 days to 90 days	6	--	42,542	+ 3,017	827	- 141
91 days to 1 year	--	--	54,269	+ 340	1,749	--
Over 1 year to 5 years	--	--	32,298	- 3,245	3,808	--
Over 5 years to 10 years	--	--	15,113	+ 350	1,203	--
Over 10 years	--	--	22,009	+ 250	409	--
Total	<u>606</u>	<u>--</u>	<u>175,011</u>	<u>- 76</u>	<u>8,195</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 19, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	582	35	21	32	41	100	61	39	32	26	54	47	94
Loans	606	19	4	43	9	231	22	9	5	3	179	79	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,195	479	2,733	287	479	723	251	903	238	108	365	530	1,099
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	82,638	4,828	27,564	2,894	4,831	7,288	2,531	9,104	2,399	1,089	3,686	5,342	11,082
Notes	67,397	3,937	22,480	2,360	3,940	5,945	2,064	7,425	1,957	888	3,006	4,356	9,039
Bonds	24,976	1,459	8,331	875	1,460	2,203	765	2,752	725	329	1,114	1,614	3,349
Total bought outright ²	175,011	10,224	58,375	6,129	10,231	15,436	5,360	19,281	5,081	2,306	7,806	11,312	23,470
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	175,011	10,224	58,375	6,129	10,231	15,436	5,360	19,281	5,081	2,306	7,806	11,312	23,470
Total loans and securities	183,812	10,722	61,112	6,459	10,719	16,390	5,633	20,193	5,324	2,417	8,350	11,921	24,572
Items in process of collection	14,839	731	1,588	979	823	1,169	1,507	1,565	825	629	2,053	918	2,052
Bank premises	612	93	31	48	29	101	49	23	18	24	46	19	131
Other assets ³	14,034	395	2,774	443	614	716	757	4,561	315	315	467	1,129	1,548
Interdistrict settlement account	-0-	+ 522	+2,659	-1,059	- 89	-1,165	+1,360	-1,269	+ 416	+ 415	-1,367	- 717	+ 294
TOTAL ASSETS	229,687	13,437	72,816	7,580	13,042	18,706	9,972	27,183	7,444	4,045	10,483	14,337	30,642

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,333 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 181 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 19, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	175,980	11,328	53,318	5,498	11,103	15,873	6,018	23,388	5,796	2,766	7,438	10,397	23,057
Deposits:													
Depository institutions	28,616	1,297	8,825	1,157	1,176	1,869	2,476	1,945	747	511	963	2,766	4,884
U.S. Treasury—general account	7,278	--	7,278	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	223	5	110	7	9	8	12	20	4	5	7	12	24
Other	541	2	398	1	1	40	1	89	1	--	3	2	3
Total deposits	36,658	1,304	16,611	1,165	1,186	1,917	2,489	2,054	752	516	973	2,780	4,911
Deferred credit items	11,118	565	1,239	665	402	532	1,090	985	721	611	1,804	704	1,800
Other liabilities and accrued dividends ¹	2,044	117	668	75	122	176	66	232	59	32	93	136	268
TOTAL LIABILITIES	225,800	13,314	71,836	7,403	12,813	18,498	9,663	26,659	7,328	3,925	10,308	14,017	30,036
CAPITAL ACCOUNTS													
Capital paid in	1,793	53	440	83	105	91	150	245	54	59	81	150	282
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	313	17	101	11	17	26	12	38	8	3	14	22	44
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	229,687	13,437	72,816	7,580	13,042	18,706	9,972	27,183	7,444	4,045	10,483	14,337	30,642
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	209,352	14,037	57,696	7,895	12,862	17,890	10,259	25,849	7,206	3,532	11,035	12,576	28,515
Less—Held by F.R. Banks	33,372	2,709	4,378	2,397	1,759	2,017	4,241	2,461	1,410	766	3,597	2,179	5,458
F.R. notes, net	175,980	11,328	53,318	5,498	11,103	15,873	6,018	23,388	5,796	2,766	7,438	10,397	23,057
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	160,172												
Total collateral	175,980												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.